

Table A: Listing Agreement for Equity and Small and Medium Enterprises (SME) vis-à-vis draft Listing Regulations

Sr. No.	Clause of Equity LA	Clause of SME LA	Deleted/ Modified /Retained	Regulation no. of draft SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2014
1.	1	1	Deleted	-
2.	2	2	Deleted	-
3.	3a	3a	Deleted	-
4.	3b	3b	Deleted	-
5.	3c	3c	Modified	Regulation 30(2), Regulation 31 (1)
6.	3d	3d	Deleted	-
7.	3e	3e	Modified	Regulation 30 (2)
8.	4a	4a	Deleted	-
9.	4b	4b	Deleted	-
10.	4c	4c	Deleted	-
11.	4d	4d	Deleted	-
12.	4e	4e	Deleted	-
13.	4f	4f	Deleted	-
14.	4g	4g	Deleted	-
15.	5	5	Deleted	-
16.	5A-I and 5A-II	6	Retained	Regulation 30(4), Schedule VI Procedural requirement of clause contained in the Schedule
17.	6	7	Deleted	-
18.	7	8	Deleted	-
19.	8(a) to (c)	9(a) to (c)	Deleted	-
20.	8(d) & (e)	9(d) & (e)	Deleted	-
21.	9	10	Deleted	-
22.	10	11	Deleted	-
23.	11a	12a	Deleted	-
24.	11b	12b		
25.	11c	12c	Retained	Regulation 31(6) Schedule VII Procedural requirement of clause contained in the Schedule
26.	12a	13a	Deleted	-
27.	12b	13b	Retained	Regulation 31 (1)
28.	12c	13c	Modified	Regulation 31(2)
29.	12A(1),(2), (3),(4)	14	Modified	Regulation 31(4) & 31(6), Schedule VII Procedural requirement of clause contained in the Schedule
30.	13	15	Retained	Regulation 21 (2), Schedule III Procedural requirement of clause contained in the

				Schedule
31.	14	16	Deleted	-
32.	15	17	Deleted	-
33.	16	18	Modified	Regulation 33 (1) & (2)
34.	17	19	Deleted	-
35.	18		Deleted	Deleted
36.	19a	20a	Retained	Regulation 20 (2)
37.	19b	20b	Retained	Regulation 20 (3)
38.	19c	20c	Retained	Regulation 33(1) & Regulation 33 (3)
39.	19d	20d	Deleted	-
40.	20a	21a	Retained	Regulation 21 (2), Schedule III Part A Procedural requirement of clause contained in the Schedule
41.	20b	Not there in SME	Retained	Regulation 21 (2) Procedural requirement of clause contained in the Schedule
42.	20c	21b	Retained	Regulation 21 (2), Schedule III Part C (7)(b) Procedural requirement of clause contained in the Schedule
43.	20A	22	Retained	Regulation 34(1)
44.	21	23a	Partially deleted	Regulation 20 (6)
45.	Not there in equity	23b	Retained	Regulation 10(1) (a), Schedule I Procedural requirement of clause contained in the Schedule
46.	22a,b,c,d	24a,b,c, d	Retained	Regulation 21 (2), Schedule III part C (7) (d) Procedural requirement of clause contained in the Schedule
47.	23a	25a	Retained	Regulation 32(5)
48.	23b	25b	Deleted	-
49.	23c	25c	Deleted	-
50.	23d	25d	Deleted	-
51.	23e	25e	Deleted	-
52.	23f	25f	Deleted	-
53.	24a	26a	Modified	Regulation 19
54.	Not there in equity	26b	Deleted	-
55.	24b and c	26c	Deleted	-
56.	24d	26d		Deleted.
57.	24e	26e	Deleted	-
58.	24f	26f	Modified	Regulation 28(1)
59.	24g	26g	Retained	Regulation 2 (w) & Regulation (9)
60.	24h,i	26h,i	Deleted	-
61.	25	27	Retained	Regulation 21 (2), Schedule III Part A Procedural requirement of clause contained in the Schedule
62.	26	Not there in SME	Retained	Regulation 32(6) & Regulation 53 (3)
63.	27a,b,c	28a,b,c	Retained	Regulation 21 (2), Schedule III Part A

				Procedural requirement of clause contained in the Schedule
64.	28	29	Retained	Regulation 20(5)
65.	28A	30	Retained	Regulation 32(4)
66.	29	31	Retained	Regulation 21 (2), Schedule III Part (C) (1) Procedural requirement of clause contained in the Schedule
67.	30	32	Retained	Regulation 21 (2), Schedule III Part C (12) Procedural requirement of clause contained in the Schedule
68.	31a	33a	Retained	Regulation 25(1), Schedule V Part A Procedural requirement of clause contained in the Schedule
69.	31b,d	33b,d	Retained	Regulation 21 (2), Schedule III Part A Procedural requirement of clause contained in the Schedule
70.	31c	33c	Modified	Regulation 21(2), Schedule III Part A Procedural requirement of clause contained in the Schedule
71.	31e	33e	Deleted	-
72.	31A	Not there in SME	Retained	Regulation 24(4)
73.	32	34a,c,d, e,f, g	Retained	Regulation 25(2), Regulation 27 (1), regulation 36 Procedural requirement of clause contained in the Schedule
74.	32 – Consolidated financial Statements and Cash flow statement	34c and d		Regulation 25 (2)
75.	Not there in equity	34b	Retained	Regulation 37(1) & (2)
76.	32 – change in name	34i – Change in name	Modified	Regulation 36
77.	33	35	Retained	Regulation 21 (2), Schedule III Part A Procedural requirement of clause contained in the Schedule
78.	34a	36a	Retained	Regulation 32(1)
79.	34b	36b	Retained	Regulation 31(3)
80.	34c	36c	Retained	Regulation 34(3)
81.	34d	36d	Retained	Regulation 32(2)
82.	34e	36e	Retained	Regulation 32(3)
83.	34f	36f	Retained	Regulation 34(4), 50(3)
84.	34g	36g	Retained	Regulation 38(1)(d)
85.	35	37	Retained	Regulation 21 (2)

				Formats shall be issued through circular
86.	35A	Not there in SME	Retained	Regulation 35 (5) Formats shall be issued through circular
87.	35B	Not there in SME	Retained	Regulation 35(1),(2),(3),(4)
88.	35C		Retained	Regulation 39
89.	36	38	Modified	Regulation 20(2)(b), 21(2) Procedural requirement of clause contained in the Schedule
90.	37	39	Deleted	-
91.	38	40	Modified	Regulation 12.
92.	39	41a	Deleted	-
93.	Not there in Equity	41b	Deleted	-
94.	Not there in Equity	41c	Deleted	-
95.	40A	42	Deleted	-
96.	40B	Not there in SME	Deleted	-
97.	41	43	Retained	Regulation 20(1), 24(1), (2), (3), (5) 37(4)(a) & (b) Schedule III Part A (C) (7) (h), Schedule IV Part A Procedural requirement of clause contained in the Schedule Formats shall be prescribed through circular
98.	42	44	Deleted	-
99.	43 and 43A	45, 46	Modified	Regulation 23, 38 (1) (b) & (c)
100.	44	48	Deleted	-
101.	45	Not there in SME	Deleted	Deleted from Listing Agreement itself
102.	46	47, 49	Deleted	-
103.	47(a)	50(a)	Retained	Regulation 5 (2)
104.	47b	50(b)	Deleted	-
105.	47c	50(c)	Retained	Regulation 31 (7) & (8)
106.	47(d)	50(d)	Retained	Regulation 30(3)
107.	47(e)	50(e)	Deleted	-
108.	47f	50(f)	Retained	Regulation 5(5), 11(1), 37(2)(g), 87
109.	48	51	Modified	Regulation 6
110.	49	52	Retained	Regulation 2 (1) (b), (f), (g), 14(1), 15, 16, 17, 18, 25, 27(2), 37(2) (c) & (g), 37(4) (c) Procedural requirement of clause contained in the Schedule Formats shall be prescribed through circular
111.	50	53	Retained	Regulation 40
112.	51		Deleted	Deleted from Listing Agreement itself
113.	52(1)(a),	54(a)(i)	Modified	Regulation 8(1), (2)

	(c),(d)	(iii), (iv)		
114.	52(1)(b)	54(a)(ii)	Retained	Regulation 5, 15(5)
115.	53	Not there in SME	Retained	Regulation 21 (2), 37(2) (e) Procedural requirement of clause contained in the Schedule
116.	54	Not there in SME	Retained	Regulation 37 (3)
117.	55	Not there in SME	Retained	Regulation 25 (1) & (2), Schedule V Part A Format to be prescribed through circular

Table B: Listing Agreement for Debt Securities and Non Cumulative Redeemable Preference Shares (NCRPS) vis-à-vis draft Listing Regulations

Sr. No.	Clauses of Debt LA	Clauses of NCRPS LA	Deleted/ Retained/ Modified	Regulation no. of draft SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2014
1.	1	1	Modification	Regulation 41(1)
2.	2, 13	Not applicable	Retained	Regulation 48 (1)
3.	2A	Not applicable	Retained	Regulation 54(1) (e)
4.	3, 14	Not applicable	Retained	Regulation 48 (2)
5.	4, 6, 27b	2, 4, 30	Retained	Regulation 44 (3)
6.	5, 16a	NA	Retained	Regulation 46
7.	Not applicable in Debt	3 & 14a	Deleted	-
8.	6	4	Retained	Regulation 44 (3)
9.	7, 16b	5 & 14c	Retained	Regulation 10(1) (b) & (c) Procedural requirements of clause contained in the Schedule
10.	8	6	Retained	Regulation 48(1) (d) (ii) Procedural requirement of clause contained in the Schedule
11.	9 & 17	7 & 15	Deleted	-
12.	10, 18	Not Applicable	Deleted	-
13.	Not Applicable	8, 9, 17	Retained	Regulation 6
14.	Not Applicable	10,18	Retained	Regulation 50 (1) (e)
15.	11	11	Retained	Regulation 56 (1)
16.	12a	12a	Retained	Regulation 53 (2)
17.	12b	12b	Retained	Regulation 53 (3)
18.	13	Not applicable	Retained	Regulation 48 (1)
19.	14	Not applicable	Retained	Regulation 48(2)
20.	15	13	Modification	Regulation 50(1)(c)
21.	16a	NA	Retained	Regulation 46
22.	Not applicable	14b	Retained	Regulation 53(1)
23.	16b	14c	Retained	Regulation 10(1) (b) & (c) Procedural requirements of clause contained in the Schedule
24.	16 c	14d	Deleted	-
25.	17	15	Deleted	-
26.	18	Not Applicable	Deleted	-
27.	19 a, b, c, d, e, f, g, h, i, j, k, l, m, n	16 a, b, c, d, e, f, g, h, I, j, k, l	Retained	Regulation 43(1), Schedule III Part B. Procedural requirement of clause contained in the Schedule
28.	Not	17	Retained	Regulation 47(1)

	Applicable			
29.	Not Applicable	18	Retained	Regulation 50 (1) (e)
30.	19A	19	Retained	Regulation 44(4) & (5)
31.	20	20	Modification	Regulation 52
32.	21 a	21a	Retained	Regulation 42(2)
33.	21 b	21b	Deleted	
34.	21 c	21c	Retained	Regulation 2(1)(w), Regulation 9
35.	21 d	21d	Retained	Regulation 51
36.	21A	22	Deleted	-
37.	22a	23a	Deleted	-
38.	22 b, c, d	23 b, c, d	Modification	Regulation 5(2)
39.	23	24	Retained	Regulation 12
40.	24	25	Deleted	-
41.	25	26	Deleted	-
42.	26	27	Deleted	-
43.	27a	28	Retained	Regulation 50 (1) (d) & (2)
44.	27b	30	Retained	Regulation 44 (3)
45.	28	Not Applicable	Retained	Regulation 45 (1)
46.	29	29	Retained	Regulation 44(2)
47.	30	31	Deleted	-
48.	Not applicable	32	Deleted	-

Table C: Listing Agreement for Indian Depository Receipt (IDR) vis-à-vis draft Listing Regulations

Sr. No.	Clauses of IDR Listing Agreement	Deleted/ Retained/ Modified	Regulation no. of draft SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2014
1.	1a	Retained	Regulation 66 (1)
2.	1b	Retained	Regulation 66 (1)
3.	1 c & d	Deleted	-
4.	2	Retained	Regulation 60 (2) Schedule III Part C (C) (3) (c) Procedural requirement of clause contained in the Schedule
5.	3	Retained	Regulation 60 (2) Schedule III Part C (C) (3) (a) & (b) Procedural requirement of clause contained in the Schedule
6.	4	Retained	Regulation 70(2)
7.	5	Retained	Regulation 68(1)
8.	6	Retained	Regulation 60 (2) Schedule III Part C (C) (5) (b), (c) & (d) Procedural requirement of clause contained in the Schedule
9.	7a	Retained	Regulation 70(1)
10.	7b	Deleted	-
11.	8b	Deleted	-
12.	8c	Deleted	-
13.	8d	Deleted	-
14.	8e,f	Deleted	-
15.	8g	Retained	Regulation 61(2) (b), 65(3)
16.	8h	Retained	Regulation 2 (1) (w), 9
17.	9	Retained	Regulation 60 (2) Schedule III Part C (C) (5) (e) Procedural requirement of clause contained in the Schedule
18.	10	Retained	Regulation 60 (2) Schedule III Part C (C) (5) (a) Procedural requirement of clause contained in the Schedule
19.	11	Retained	Regulation 60 (2) Schedule III Part C (C) (4) Procedural requirement of clause contained in the Schedule
20.	12a	Deleted	-
21.	12 b, c, e	Retained	Regulation 60(1) & (2) Procedural requirement of clause contained in the Schedule
22.	12 d	Deleted	-
23.	13a	Retained	Regulation 69(2)
24.	13b	Retained	Regulation 68(2)
25.	13 c	Retained	Regulation 69(3)
26.	13d	Retained	Regulation 71
27.	13e	Retained	Regulation 67(1) (b)
28.	14	Retained	Regulation 61(1) & (2)
29.	15	Retained	Regulation 60 (2) Schedule III Part C (D) Procedural requirement of clause contained in the Schedule
30.	16	Deleted	-
31.	17	Retained	Regulation 12
32.	18	Deleted	-
33.	19	Deleted	-
34.	20, 21	Deleted	-

35.	22	Deleted	-
36.	23	Deleted	-
37.	24	Deleted	-
38.	25	Deleted	-
39.	26 a	Deleted	-
40.	26 b, c	Retained	Regulation 5(2)
41.	26 d	Deleted	-
42.	27	Retained	Regulation 64
43.	28 (1)	Deleted	-
44.	28 (2)	Retained	Regulation 5(3)
45.	28 (3)	Retained	Regulation 8 (1)
46.	29	Retained	Regulation 69(1)
47.	30	Deleted	-
48.	31	Retained	Regulation 59(2)
49.	32	Retained	Regulation 60 (2), Schedule III Part C (C) (1) Procedural requirement of clause contained in the Schedule
50.	33	Retained	Regulation 59(3)
51.	34	Retained	Regulation 66 (4)
52.	35	Retained	Regulation 59(1)
53.	36a	Retained	Regulation 63(1), (2) & (3), 65(1) & (2) Procedural requirement of clause contained in the Schedule
54.	36b,c,d,e,f, g,h,	Modified	Regulation 63(3), Schedule IV Part B Procedural requirement of clause contained in the Schedule
55.	37	Retained	Regulation 62(2), Schedule IV Part B Procedural requirement of clause contained in the Schedule
56.	38 a	Retained	Regulation 66 (3)
57.	38 b,c	Retained	Regulation 72 (1)
58.	39	Retained	Regulation 60 (2), Schedule III Part C (E) Procedural requirement of clause contained in the Schedule
59.	40	Deleted	-
60.	41	Retained	Regulation 60(1) & (2), Schedule III, Part C (C) (2) Procedural requirement of clause contained in the Schedule

Table D: Listing Agreement for Securitised Debt Instruments (SDI) vis-à-vis draft Listing Regulations

Sr. No.	Clauses of SDI Listing Agreement	Deleted/ Retained/ Modified	Regulation no. of draft SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2014
1.	1a	Retained	Regulation 72(1)
2.	1b	Retained	Regulation 2(1)(w) and Regulation 9
3.	1 c	Retained	Regulation 75 (1)
4.	1d	Deleted	-
5.	2a	Retained	Regulation 75 (2)
6.	2b	Retained	Regulation 75 (3)
7.	2c	Retained	Regulation 10(1) &(2) Procedural requirement of clause contained in the Schedule
8.	3a	Retained	Regulation 75 (4)
9.	3b	Retained	Regulation 75 (5)
10.	4a	Deleted	-
11.	4 b c, d	Retained	Regulation 5(2)
12.	5	Deleted	-
13.	6a, b	Deleted	-
14.	7	Deleted	-
15.	8	Modified	Regulation 12
16.	9	Deleted	-
17.	10	Modified	Regulation 76
18.	11	Deleted	-
19.	12	Deleted	-
20.	13	Retained	Regulation 73(1) & (2) Procedural requirement of clause contained in the Schedule
21.	14	Retained	Regulation 72(3), 74(1) & (3)
22.	15,16	Retained	Regulation 72(2)
23.	17	Deleted	-
24.	18	Deleted	-
25.	19	Retained	Regulation 75 (6)
26.	20	Deleted	-