
Name of the Issue: Devyani International Limited

1	Type of Issue	Initial Public Offer
2	Issue Size (Rs. Mn)	18,380.00

Source: Prospectus

3 Grade of issue along with name of the rating agency

Name	NA
Grade	NA

4 Subscription Level (Number of times) 114.91*

*Excluding Anchor Investor Portion and after removing multiple and duplicate bids, bids not banked / blocked, bids rejected under application banked but bid not registered and technical rejections cases

Source: Basis of allotment dated August 11, 2021

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%
(i) On Allotment **	12.84%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (Sep 30, 2021)	12.68%
(iii) at the end of 1st FY (March 31, 2022)	12.65%
(iv) at the end of 2nd FY (March 31, 2023)	19.44%
(v) at the end of 3rd FY (March 31, 2024) *	Not available

**Basis of Allotment

* QIB Holding not disclosed as reporting for relevant period has not been completed.

6 Financials of the issuer

Parameters	1st FY (March 31,2022)	2nd FY (March 31,2023)	3rd FY (March 31,2024) *
Income from operations	20,840	29,977	Not Available
Net Profit for the period	1,551	2,625	Not Available
Paid-up equity share capital	1,205	1,205	Not Available
Reserves excluding revaluation reserves	5,658	8,499	Not Available

* Financials not available as reporting for the relevant years has not been completed.

7 Trading Status

The equity shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2023)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2024) *	Not Available

* Trading status not disclosed as the relevant fiscal years have not been completed.

Source: Stock exchange data.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022)	Rahul Shinde	Appointed
(i) at the end of 1st FY (March 31, 2022)	Prashant Purker	Appointed
(ii) at the end of 2nd FY (March 31, 2023)	NIL	Not applicable
(iii) at the end of 3rd FY (March 31, 2024) *	Not Available	Not Available

* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

Particulars	Amount (Rs. million)
Repayment/prepayment of all or certain of borrowings	3,240.00
General corporate purposes	1008.19
Total	4,248.19

(ii) Actual utilization

Particulars	Amount (Rs. million)^	Amount utilized (Rs. million)^	Amount unutilized (Rs. million)
Repayment/prepayment of all or certain of borrowings	3,240.00	3,419.70	-
General corporate purposes*	1008.19	828.49	-
Total	4,248.19	4,248.19	-

^Change in overall IPO expenses and consequent changes in proportion of offer expenses related to Company
Source: Monitoring agency report dated Nov 3, 2021 submitted by Company to the stock exchanges

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Mentioned above
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	NA
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	-

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	90
Listing Date	16-Aug-21

Price parameters	At close of listing day- Aug 16, 2021	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day ⁽²⁾	As at the end of the 1st FY after the listing of the issue (31st March, 2022)		
				Closing price	High	Low
Market Price	123.50	119.55	163.85	175.25	176.75	172.00
Nifty 50*	16,563.05	17,380.00	18,109.45	17,464.75	17,559.80	17,435.20
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March,2023)			As at the end of the 3rd FY after the listing of the issue (31st March,2024) ⁽¹⁾		
	Closing price	High	Low	Closing price	High	Low
Market Price	144.65	146.45	143.80	Not Available	Not Available	Not Available
Nifty 50*	17,359.75	17,381.60	17,204.65	Not Available	Not Available	Not Available

* Being index of NSE, the designated stock exchange. Company is not part of any sectoral index

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

(2) Next trading day has been considered if any day falls on a holiday

13 Basis for Issue Price

Accounting ratio		As disclosed in offer document, at the end of FY 2021	At the end of 1st FY (March 31,2022)	At the end of 1st FY (March 31,2023)	At the end of 1st FY (March 31,2024)**
EPS (Basic)	Company	-0.05	1.32	2.20	Not Available
	Peer Group				
	Jubilant FoodWorks Limited	17.55	6.37	5.35	Not Available
	Westlife Foodworld Ltd. (formerly known as Westlife Development Limited)	-6.38	-0.11	7.16	Not Available
	Restaurant Brands Asia Ltd (formerly known as Burger King India Limited)	-5.47	-4.94	-4.48	Not Available
	Industry Avg	1.90	0.44	2.68	Not Applicable
P/E	Company	NA^	132.77	65.75	Not Available
	Peer Group				
	Jubilant FoodWorks Limited	212.66	413.73	82.30	Not Available
	Westlife Foodworld Ltd. (formerly known as Westlife Development Limited)	NA^	NA^	95.50	Not Available
	Restaurant Brands Asia Ltd (formerly known as Burger King India Limited)	NA^	NA^	NA^	Not Available
	Industry Avg	212.66	413.73	82.30	Not Applicable

RoNW	Company	-48.52%	22.60%	27.78%	Not Available
	Peer Group				
	<i>Jubilant FoodWorks Limited</i>	16.16%	21.50%	17.32%	Not Available
	<i>Westlife Foodworld Ltd. (formerly known as Westlife Development Limited)</i>	-20.66%	-0.04%	19.72%	Not Available
	<i>Restaurant Brands Asia Ltd (formerly known as Burger King India Limited)</i>	-25.82%	143.22%	29.29%	Not Available
	Industry Avg	-10.11%	54.89%	22.11%	Not Applicable
NAV per share	Company	1.03	5.70	8.05	Not Available
	Peer Group				
	<i>Jubilant FoodWorks Limited</i>	108.12	147.38	30.88	Not Available
	<i>Westlife Foodworld Ltd. (formerly known as Westlife Development Limited)</i>	30.89	29.64	36.29	Not Available
	<i>Restaurant Brands Asia Ltd (formerly known as Burger King India Limited)</i>	17.59	21.12	16.69	Not Available
	Industry Avg	52.20	66.04	27.96	Not Applicable

Notes:

^NA since EPS is negative

**Not available as the relevant fiscal years have not been completed / information not disclosed

14 Any other material information

Particulars	Date
Re-appointment of Mr. Manish Dawar (DIN: 00319476) as a Whole-Time Director of the Company, for a period of upto 3 (Three) years with effect from February 17, 2024, subject to the approval of Equity Shareholders at the ensuing Annual General Meeting ("AGM") of the Company.	17-May-23
Mr. Pankaj Virmani (ACS:18823) has been appointed as a Company Secretary & Compliance Officer (Key Managerial Personnel) of the Company with effect from May 18, 2023 in place of Mr. Varun Kumar Prabhakar, Company Secretary & Compliance Officer of the Company, who will continue to work with the Company and discharge his responsibilities with respect to the legal function of the Company.	17-May-23
Board meeting to approve the unaudited financial results for Quarter and Nine Months ended Dec 31, 2022	9-Feb-23
Change in RTA to KFin Technologies Limited	9-Feb-23
Shareholders approval of Scheme of Amalgamation amongst Devyani Airport Services (Mumbai) Private Limited, Devyani Food Street Private Limited, Devyani International Limited and their respective Shareholders and Creditors	29-Dec-22
Outcome Of The Extraordinary General Meeting Of Devyani International Limited ("The Company") Held On Friday, December 16, 2022 Along With Proceedings, Voting Results And Scrutinizer'S Report	16-Dec-22
Notice of EGM - Mr. Virag Joshi re-appointment	11-Nov-22
Outcome of the board meeting - Mr. Virag Joshi re-appointment, EGM, adoption of financial statements	3-Nov-22
Intimation Regarding The Sale Of Shares Of Devyani International Limited ("The Company") By Mr. Virag Joshi, Whole-Time Director & CEO Of The Company	7-Sep-22
Appointment of "KFin Technologies Limited" in place of "Link Intime India Private Limited" as Registrar and Share Transfer Agent	3-Aug-22
Devyani International Limited launches its 1,000th outlet	30-Jun-22
Appointment of Varun Prabhakar as Company Secretary and Compliance Officer	2-May-22
As recommended by the Company's Audit, Risk Management and Ethics Committee, the Board of Directors of Company in their meeting held on Dec 13, 2021 approved the Scheme of Amalgamation ('Scheme') under Sections 230 to 232 and other relevant provisions of the Companies Act, 2013 for amalgamation of Devyani Food Street Pvt. Ltd. and Devyani Airport Services (Mumbai) Pvt. Ltd. (both are Wholly Owned Subsidiary Companies) with the Company, subject to approval of shareholders, creditors, Stock Exchanges, SEBI, National Company Law Tribunal and any other statutory / applicable authorities as may be required.	13-Dec-21

Board of Directors at their meeting held today inter-alia considered and approved the appointment of Mr. Jatin Mahajan as Company Secretary & Compliance Officer (KMP) of the Company with immediate effect. He will be will be Compliance Officer for compliances with respect to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI (Prohibition of Insider Trading) Regulations, 2015 and other applicable SEBI Regulations.

1-Nov-21

Mr. Anil Dwivedi, Company Secretary and Compliance Officer of the Company, has resigned from the services of the Company due to personal reasons.
Kindly note that whilst the Company has accepted his resignation, Mr. Dwivedi will continue to act as the Company Secretary and Compliance Officer of the Company, until the close of business hours on Wednesday, October 13, 2021

12-Oct-21

Devyani International extends partnership with Costa Coffee

16-Aug-21

Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com