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**Name of the Issue: Devyani International Limited**

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<b>1</b>	<b>Type of Issue</b>	Initial Public Offer
<b>2</b>	<b>Issue Size (Rs. Mn)</b>	18,380.00

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Source: Prospectus

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**3 Grade of issue along with name of the rating agency**

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<b>Name</b>	NA
<b>Grade</b>	NA

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**4 Subscription Level (Number of times)** 114.91\*

\*Excluding Anchor Investor Portion and after removing multiple and duplicate bids, bids not banked / blocked, bids rejected under application banked but bid not registered and technical rejections cases

Source: Basis of allotment dated August 11, 2021

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**5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges**

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<b>Particulars</b>	<b>%</b>
(i) On Allotment **	12.84%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (Sep 30, 2021)	12.68%
(iii) at the end of 1st FY (March 31, 2022)	12.65%
(iv) at the end of 2nd FY (March 31, 2023)	19.44%
(v) at the end of 3rd FY (March 31, 2024)	24.63%

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\*\*Basis of Allotment

\* QIB Holding not disclosed as reporting for relevant period has not been completed.

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**6 Financials of the issuer**

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<b>Parameters</b>	<b>(Rs. mn)</b>		
	<b>1st FY (March 31,2022)</b>	<b>2nd FY (March 31,2023)</b>	<b>3rd FY (March 31,2024)</b>
Income from operations	20,840	29,977	35,563
Net Profit for the period	1,551	2,625	312
Paid-up equity share capital	1,205	1,205	1,205
Reserves excluding revaluation reserves	5,658	8,499	9,352

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## 7 Trading Status

The equity shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2023)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2024)	Frequently traded

Source: Stock exchange data.

## 8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022)	Rahul Shinde	Appointed
(i) at the end of 1st FY (March 31, 2022)	Prashant Purker	Appointed
(ii) at the end of 2nd FY (March 31, 2023)	NIL	Not applicable
(iii) at the end of 3rd FY (March 31, 2024)	Rahul Shinde	Resignation
(iii) at the end of 3rd FY (March 31, 2024)	Naresh Trehan	Completion of term

## 9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

## 10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

Particulars	Amount (Rs. million)
Repayment/prepayment of all or certain of borrowings	3,240.00
General corporate purposes	1008.19
Total	4,248.19

(ii) Actual utilization

Particulars	Amount (Rs. million)^	Amount utilized (Rs. million)^	Amount unutilized (Rs. million)
Repayment/prepayment of all or certain of borrowings	3,240.00	3,419.70	-
General corporate purposes*	1008.19	828.49	-
Total	4,248.19	4,248.19	-

^Change in overall IPO expenses and consequent changes in proportion of offer expenses related to Company  
Source: Monitoring agency report dated Nov 3, 2021 submitted by Company to the stock exchanges

### 11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Mentioned above
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	NA
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	-

### 12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	90
Listing Date	16-Aug-21

Price parameters	At close of listing day- Aug 16, 2021	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day <sup>(1)</sup>	As at the end of the 1st FY after the listing of the issue (31st March, 2022)		
				Closing price	High	Low
Market Price	123.50	119.55	163.85	175.25	176.75	172.00
Nifty 50*	16,563.05	17,380.00	18,109.45	17,464.75	17,559.80	17,435.20
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March,2023)			As at the end of the 3rd FY after the listing of the issue (31st March,2024)		
	Closing price	High	Low	Closing price	High	Low
Market Price	144.65	146.45	143.80	151.75	227.50	133.95
Nifty 50*	17,359.75	17,381.60	17,204.65	22,326.90	22,526.60	17,312.75

\* Being index of NSE, the designated stock exchange. Company is not part of any sectoral index

(1) Next trading day has been considered if any day falls on a holiday

### 13 Basis for Issue Price

Accounting ratio		As disclosed in offer document, at the end of FY 2021	At the end of 1st FY (March 31,2022)	At the end of 1st FY (March 31,2023)	At the end of 1st FY (March 31,2024)
		EPS (Basic)	<b>Company</b>	-0.05	1.32
<b>Peer Group</b>					
<i>Jubilant FoodWorks Limited</i>	17.55		6.37	5.35	6.06
<i>Westlife Foodworld Ltd. (formerly known as Westlife Development)</i>	-6.38		-0.11	7.16	4.44
<i>Restaurant Brands Asia Ltd (formerly known as Burger King India Limited)</i>	-5.47		-4.94	-4.48	-4.40
	<b>Industry Avg</b>	<b>1.90</b>	<b>0.44</b>	<b>2.68</b>	<b>2.03</b>
P/E	<b>Company</b>	NA^	132.77	65.75	389.10
	<b>Peer Group</b>				
	<i>Jubilant FoodWorks Limited</i>	212.66	413.73	82.30	73.99
	<i>Westlife Foodworld Ltd. (formerly known as Westlife Development)</i>	NA^	NA^	95.50	181.08
	<i>Restaurant Brands Asia Ltd (formerly known as Burger King India Limited)</i>	NA^	NA^	NA^	NA^
	<b>Industry Avg</b>	<b>212.66</b>	<b>413.73</b>	<b>82.30</b>	<b>73.99</b>

<b>RoNW</b>	<b>Company</b>	-48.52%	22.60%	27.78%	2.96%
	<b>Peer Group</b>				
	<i>Jubilant FoodWorks Limited</i>	16.16%	21.50%	17.32%	18.43%
	<i>Westlife Foodworld Ltd. (formerly known as Westlife Development)</i>	-20.66%	-0.04%	19.72%	11.77%
	<i>Restaurant Brands Asia Ltd (formerly known as Burger King India Limited)</i>	-25.82%	143.22%	29.29%	-37.65%
	<b>Industry Avg</b>	<b>-10.11%</b>	<b>54.89%</b>	<b>22.11%</b>	<b>-2.48%</b>
<b>NAV per share</b>	<b>Company</b>	1.03	5.70	8.05	0.88
	<b>Peer Group</b>				
	<i>Jubilant FoodWorks Limited</i>	108.12	147.38	30.88	3.29
	<i>Westlife Foodworld Ltd. (formerly known as Westlife Development)</i>	30.89	29.64	36.29	3.77
	<i>Restaurant Brands Asia Ltd (formerly known as Burger King India Limited)</i>	17.59	21.12	16.69	1.27
	<b>Industry Avg</b>	<b>52.20</b>	<b>66.04</b>	<b>27.96</b>	<b>2.78</b>

Notes:

^NA since EPS is negative

\*\*Not available as the relevant fiscal years have not been completed / information not disclosed

#### 14 Any other material information

Particulars	Date
Change in Directors/ Key Managerial Personnel/ Auditor/ Compliance Officer/ Share Transfer Agent	14-May-24
Press release on Devyani International and PVR INOX announce strategic partnership	14-May-24
Shareholders agreement with PVR Inox	14-May-24
Resignation of Head of Finance (Senior Management Personnel)	7-May-24
Allotment of Equity Shares under the Employees Stock Option Scheme of Devyani International Limited	24-Apr-24
Format of Initial Disclosure to be made by an entity identified as a Large Corporate.	17-Apr-24
Resignation of CEO KFC	19-Mar-24
Re-appointment of Non - Executive Independent Director	2-Feb-24
Announcement under Regulation 30 (LODR)-Acquisition	30-Jan-24
Shareholder Meeting / Postal Ballot-Outcome of EGM - approval for material related party transaction	11-Jan-24
Announcement under Regulation 30 (LODR)-Acquisition	18-Dec-23
Outcome Of Board Meeting-Execution Of Joint Venture Agreement	7-Nov-23
Outcome Of Board Meeting-Appointment Of Senior Management Personnel	7-Nov-23
Announcement under Regulation 30 (LODR)-Press Release / Media Release	7-Nov-23
Board Meeting Outcome for Outcome Of The Board Meeting	7-Nov-23
Board Meeting Intimation for Consideration And Approval Of The Unaudited Financial Results Of The Company, Both On Standalone	30-Oct-23
Disclosure Under The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')	4-Oct-23
Announcement under Regulation 30 (LODR)-Amendments to Memorandum & Articles of Association	18-Aug-23
Announcement under Regulation 30 (LODR)-Scheme of Arrangement	18-Aug-23
Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS	16-Aug-23
Mr. Sreejit Madhavan Nair has been appointed as a CEO – Costa Coffee	4-Aug-23
Announcement under Regulation 30 (LODR)-Scheme of Arrangement	14-Jul-23
Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS	12-Jul-23
Shareholder Meeting / Postal Ballot-Scrutinizer's Report	3-Jul-23
Re-appointment of Mr. Manish Dawar (DIN: 00319476) as a Whole-Time Director of the Company, for a period of upto 3 (Three) years with effect from February 17, 2024, subject to the approval of Equity Shareholders at the ensuing Annual General Meeting ("AGM") of the Company.	17-May-23
Mr. Pankaj Virmani (ACS:18823) has been appointed as a Company Secretary & Compliance Officer (Key Managerial Personnel) of the Company with effect from May 18, 2023 in place of Mr. Varun Kumar Prabhakar, Company Secretary & Compliance Officer of the Company, who will continue to work with the Company and discharge his responsibilities with respect to the legal function of the Company.	17-May-23

Board meeting to approve the unaudited financial results for Quarter and Nine Months ended Dec 31, 2022	9-Feb-23
Change in RTA to Kfin Technologies Limited	9-Feb-23
Shareholders approval of Scheme of Amalgamation amongst Devyani Airport Services (Mumbai) Private Limited, Devyani Food Street Private Limited, Devyani International Limited and their respective Shareholders and Creditors	29-Dec-22
Outcome Of The Extraordinary General Meeting Of Devyani International Limited ("The Company") Held On Friday, December 16, 2022 Along With Proceedings, Voting Results And Scrutinizer'S Report	16-Dec-22
Notice of EGM - Mr. Virag Joshi re-appointment	11-Nov-22
Outcome of the board meeting - Mr. Virag Joshi re-appointment, EGM, adoption of financial statements	3-Nov-22
Intimation Regarding The Sale Of Shares Of Devyani International Limited ("The Company") By Mr. Virag Joshi, Whole-Time Director & CEO Of The Company	7-Sep-22
Appointment of "KFin Technologies Limited" in place of "Link Intime India Private Limited" as Registrar and Share Transfer Agent	3-Aug-22
Devyani International Limited launches its 1,000th outlet	30-Jun-22
Appointment of Varun Prabhakar as Company Secretary and Compliance Officer	2-May-22
As recommended by the Company's Audit, Risk Management and Ethics Committee, the Board of Directors of Company in their meeting held on Dec 13, 2021 approved the Scheme of Amalgamation ('Scheme') under Sections 230 to 232 and other relevant provisions of the Companies Act, 2013 for amalgamation of Devyani Food Street Pvt. Ltd. and Devyani Airport Services (Mumbai) Pvt. Ltd. (both are Wholly Owned Subsidiary Companies) with the Company, subject to approval of shareholders, creditors, Stock Exchanges, SEBI, National Company Law Tribunal and any other statutory / applicable authorities as may be required.	13-Dec-21
Board of Directors at their meeting held today inter-alia considered and approved the appointment of Mr. Jatin Mahajan as Company Secretary & Compliance Officer (KMP) of the Company with immediate effect. He will be will be Compliance Officer for compliances with respect to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI (Prohibition of Insider Trading) Regulations, 2015 and other applicable SEBI Regulations.	1-Nov-21
Mr. Anil Dwivedi, Company Secretary and Compliance Officer of the Company, has resigned from the services of the Company due to personal reasons. Kindly note that whilst the Company has accepted his resignation, Mr. Dwivedi will continue to act as the Company Secretary and Compliance Officer of the Company, until the close of business hours on Wednesday, October 13, 2021	12-Oct-21
Devyani International extends partnership with Costa Coffee	16-Aug-21

*Note: For further updates and information, please refer stock exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)*