

Name of the issue: TAMILNAD MERCANTILE BANK LIMITED				
1	Type of issue (IPO/ FPO)	IPO		
2	Issue size (Rs. in crore)	807.84		
3	Grade of issue alongwith name of the rating agency			
	Name	Not Applicable		
	Grade			
4	Subscription Level (Number of times) ⁽¹⁾	3.55		
	<i>Source: Basis Minutes</i>			
	<i>(1) Before technical rejections</i>			
5	QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges			
	Particulars	%		
	(i) On Allotment September 12, 2022	7.13%		
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2022)	23.16%		
	(iii) at the end of 1st FY (March 31, 2023)	5.98%		
	(iv) at the end of 2nd FY (March 31, 2024) ⁽¹⁾	Not Available		
	(v) at the end of 3rd FY (March 31, 2025) ⁽¹⁾	Not Available		
	<i>(1) Will be updated in due course</i>			
6	Financials of the issuer			
		(Rs. in lakhs)		
	Parameters	31-Mar-23	31-Mar-24	31-Mar-25
	Net Sales/ Income from operations	471015	Not Available	Not Available
	Net Profit after Minority Interest	102926	Not Available	Not Available
	Equity Capital	15835	Not Available	Not Available
	Reserves excluding revaluation reserves	676999	Not Available	Not Available
	<i>Note: Financials for the year ended March 31, 2024 and March 31, 2025 shall be updated in due course</i>			

7 Trading status in the scrip of the issuer		
Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")		
Particulars	Status	
(iii) at the end of 3rd FY (March 31, 2023)	Frequently Traded	
(iii) at the end of 3rd FY (March 31, 2024) ⁽¹⁾	Not Available	
(iii) at the end of 3rd FY (March 31, 2025) ⁽¹⁾	Not Available	
<i>(1) will be updated in due course</i>		
8 Change, if any, in directors of issuer from the disclosures in the offer document		
Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2023	S Krishnan	Resignation
During year ended March 31, 2024 ⁽¹⁾	Shri.S.Ravindran	Appointed
	Shri.B.S.Keshava Murthy	Resignation
	Shri. P.C.G. Asok Kumar	Resignation
During year ended March 31, 2025 ⁽¹⁾	Not Available	Not Available
<i>(1) Information shall be updated in due course</i>		
9 Status of implementation of project/ commencement of commercial production		
Particulars	Remarks	
(i) as disclosed in the offer document	Not Applicable	
(ii) Actual implementation	Not Applicable	
(iii) Reasons for delay in implementation, if any	Not Applicable	
10 Status of utilization of issue proceeds		
as disclosed in the offer document		
Particulars	Amount proposed to be financed from Net Proceeds in Fiscal 2023	
Augmentation of Bank's Tier-I capital base	7,650.14	
Estimated Offer Expenses	428.26	
Total Net Proceeds	8,078.40	

(ii) Actual utilization	Not Applicable								
(iii) Reasons for deviation, if any	Not Applicable								
<i>(1) Information shall be updated in due course</i>									
11 Comments of monitoring agency, if applicable	Not Applicable								
12 Price-related data									
Designated SE	BSE								
Issue Price (Rs.)	510								
Listing Date	September 15, 2022								
Price parameters	At close of listing day September 15, 2022	At close of 30th calendar day from listing day ⁽¹⁾	At close of 90th calendar day from listing day	As at the end of March 31, 2023					
				Closing price during FY	High during FY	Low during FY			
		Market Price	467	517.9	408.35	547.85	396.3		
		Sensex	57,919.97	62,677.91	58991.5	63583	50921		
Sectoral Index (S&P BSE BANKEX)	44,968.67	50,032.07	50164	37242	46031				
Price parameters	As at the end of March 31, 2024 ⁽¹⁾	High during FY	Low during FY	As at the end of March 31, 2025⁽¹⁾					
				Closing price during FY	High during FY	Low during FY			
				Market Price	Not Available	Not Available	Not Available	Not Available	Not Available
				Sensex	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index (S&P BSE BANKEX)	Not Available	Not Available	Not Available	Not Available	Not Available				
<i>Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately following trading day has been considered</i>									
<i>(1) will be updated in due course</i>									

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the offer document	At the end of 1st FY March 31, 2023	At the end of 2nd FY March 31, 2024	At the end of 3rd FY March 31, 2025
Basic EPS	Issuer	10	57.67	68	Not Available	Not Available
	Peer Group:					
	City Union Bank Ltd	1	10.29	12.67	Not Available	Not Available
	CSB Bank Ltd	10	26.43	31.5	Not Available	Not Available
	DCB Bank Ltd	10	9.26	14.96	Not Available	Not Available
	Federal Bank Ltd	2	9.52	14.27	Not Available	Not Available
	Karur Vysya Bank Ltd	2	8.42	13.81	Not Available	Not Available
	Karnataka Bank Ltd	10	16.36	37.88	Not Available	Not Available
	RBL Bank Ltd	10	-2.77	14.72	Not Available	Not Available
	South Indian Bank Ltd	1	0.21	3.7	Not Available	Not Available
	Industry Avg			9.72	17.94	Not Available
P/E	Issuer	10	8.84 [^]	6.01	Not Available	Not Available
	Peer Group:					
	City Union Bank Ltd	1	12.54	9.93	Not Available	Not Available
	CSB Bank Ltd	10	8.01	8.8	Not Available	Not Available
	DCB Bank Ltd	10	7.49	7.12	Not Available	Not Available
	Federal Bank Ltd	2	10.23	8.81	Not Available	Not Available
	Karur Vysya Bank Ltd	2	5.50	7.56	Not Available	Not Available
	Karnataka Bank Ltd	10	3.39	4.16	Not Available	Not Available

	RBL Bank Ltd	10	NA	9.2	Not Available	Not Available
	South Indian Bank Ltd	1	35.81	3.95	Not Available	Not Available
	Industry Avg		11.85	7.44	Not Available	Not Available
	Issuer	10	15.40%	14.86%	Not Available	Not Available
	Peer Group:					
	City Union Bank Ltd	1	11.54%	12.57%	Not Available	Not Available
	CSB Bank Ltd	10	17.29%	17.08%	Not Available	Not Available
	DCB Bank Ltd	10	7.10%	10.90%	Not Available	Not Available
	Federal Bank Ltd	2	10.21%	9.80%	Not Available	Not Available
	Karur Vysya Bank Ltd	2	8.86%	12.88%	Not Available	Not Available
	Karnataka Bank Ltd	10	7.16%	14.36%	Not Available	Not Available
	RBL Bank Ltd	10	-1.33%	6.50%	Not Available	Not Available
	South Indian Bank Ltd	1	0.77%	11.61%	Not Available	Not Available
	Industry Avg		7.70%	11.96%	Not Available	Not Available
	Issuer	1	374.41	12%	Not Available	Not Available
	Peer Group:					
	City Union Bank Ltd	1	89.05	100.72	Not Available	Not Available
	CSB Bank Ltd	10	152.78	184.6	Not Available	Not Available
	DCB Bank Ltd	10	130.15	137.05	Not Available	Not Available
	Federal Bank Ltd	2	91.58	101.63	Not Available	Not Available
	Karur Vysya Bank Ltd	2	94.95	107	Not Available	Not Available
	Karnataka Bank Ltd	10	227.98	262.95	Not Available	Not Available
RoNW%						
NAV per share based on balance sheet						

RBL Bank Ltd	10	209.01	14.72	Not Available	Not Available
South Indian Bank Ltd	1	27.97	31.89	Not Available	Not Available
Industry Avg		127.93	117.57	Not Available	Not Available

(1) Basic EPS refers to the Basic EPS sourced from the financial results of the respective company for the year ended March 31, 2022

(2) P/E Ratio has been computed based on the closing market price of equity shares on BSE on March 31, 2022 divided by the Basic EPS

(3) Return on Net Worth (%) is calculated as Profit after tax for March 31, 2022 as a percentage of Net Worth as of March 31, 2022

(4) Net Asset Value is computed as the Net Worth as of March 31, 2022 divided by the equity shares outstanding as on March 31, 2022.

14 Any other material information

Particulars	Date
NIL	

Source- Stock Exchange filings

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com