

Name of the Issuer:	Tata Technologies Limited	Last updated on	15-Nov-24
<b>1 Type of Issue (IPO / FPO)</b>	IPO		
<i>Source: Prospectus dated November 24, 2023</i>			
<b>2 Issue Size (Rs. Million)*</b>	<b>30,425.14</b>		
- Fresh Issue Size (Rs. Millions)	-		
- Offer for Sale Component (Rs. Millions)	30,425.14		
<i>*Source: Final post issue report dated December 4, 2023 and Prospectus dated November 24, 2023</i>			
<b>3 Grade of issue along with name of the rating agency</b>			
<b>Name</b>	Not Applicable		
<b>Grade</b>	Not Applicable		
<i>Source: Prospectus dated November 24, 2023</i>			
<b>4 Subscription Level (Number of times)</b>	<b>54.51*</b>		
<i>*Source: Final post issue report dated December 4, 2023</i>			
<i>*The above figure is after technical rejections, multiple or duplicate Bids and Bids not banked/returned and including Anchor Investor. Te above figure is excluding the eligible employee and eligible shareholder reservation</i>			
<b>5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges</b>			
<b>Particulars</b>	<b>%</b>		
(i) allotment in the issue	9.07%		
(ii) at the end of 1st Quarter immediately after the listing (December 31, 2023)	4.67%		
(iii) at the end of 1st FY (March 31, 2024)	2.73%		
(iv) at the end of 2nd FY (March 31, 2025)*	Not Available		
(v) at the end of 3rd FY (March 31, 2026)*	Not Available		
<i>*QIB Holding not disclosed as reporting for the relevant period / fiscal year has not been completed.</i>			
<b>6 Financials of the issuer</b>			
			(In Rs. Millions)
<b>Parameters</b>	<b>1st FY</b>	<b>2nd FY</b>	<b>3rd FY</b>
	<b>(March 31, 2024)<sup>(1)</sup></b>	<b>(March 31, 2025)*</b>	<b>(March 31, 2026)*</b>
Income from Operations	51172	Not Available	Not Available
Net Profit for the period	6793.7	Not Available	Not Available
Paid-up equity share capital	811.3	Not Available	Not Available
Reserves excluding revaluation reserves	31396.9	Not Available	Not Available
<i>*Financials not disclosed as reporting for the relevant fiscal year has not been completed.</i>			
(1) Financial Results of the Company for Financial Year 2023-2024 submitted to the Stock Exchnages			
<b>7 Trading Status in the scrip of the issuer</b>			
Company's Equity Shares are listed on both BSE Limited and National Stock Exchange of India Limited The Shares have not been suspended or delisted.			
<b>Particulars</b>	<b>Status</b>		
(i) at the end of 1st FY (March 31, 2024)	Frequently Traded		
(ii) at the end of 2nd FY (March 31, 2025)*	Not Available		
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available		
<i>*Trading status not disclosed as the relevant fiscal year has not been completed.</i>			
<b>8 Change in Directors of issuer from the disclosures in the offer document</b>			
<b>Particulars</b>	<b>Name of the Director</b>	<b>Appointed / Resigned</b>	
(i) at the end of 1st FY (March 31, 2024)	Nil	Not Applicable	
(ii) at the end of 2nd FY (March 31, 2025)*#	1) Balaje Rajan	Appointed	
	2) Pathamadai Balachandran Balaji	Resigned	
(iii) at the end of 3rd FY (March 31, 2026)*	Nil	Not Available	
<i>* Changes in Directors not disclosed as the relevant fiscal year has not been completed.</i>			
<i># Updated as on November 15, 2024</i>			

**9 Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not applicable

**10 Status of utilization of issue proceeds**

(i) as disclosed in the offer document	Not Applicable. The entire offer was an Offer for sale
(ii) Actual utilization	Not Applicable. The entire offer was an Offer for sale
(iii) Reasons for deviation, if any	Not Applicable. The entire offer was an Offer for sale

**11 Comments of monitoring agency**

(a) Comments on use of funds	Not Applicable. The entire offer was an Offer for sale
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

**12 Pricing Data**

Issue Price (Rs.):	500
Designated Stock Exchange:	BSE
Listing Date:	30-Nov-23

Price parameters	At close of listing day (November 30, 2023)	At close of 30th calendar day from listing day (December 29, 2023) <sup>(1)(5)</sup>	At close of 90th calendar day from listing day (February 27, 2024) <sup>(2)(5)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2024) <sup>(3)(5)</sup>		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange <sup>(5)</sup>	1,314.25	1,180.45	1,076.20	1,020.95	1,400.00	1,020.00
SENSEX <sup>(5)</sup>	66,988.44	72,240.26	73,095.22	73,651.35	74,245.17	58,793.08
Sectoral Index <sup>(6)</sup>	Not Applicable			Not Applicable		

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2025) <sup>(3)(4)</sup>			As at the end of 3rd FY after the listing of the issue (March 31, 2026) <sup>(3)(4)</sup>		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange <sup>(5)</sup>	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
SENSEX <sup>(5)</sup>	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index <sup>(6)</sup>	Not Applicable			Not Applicable		

Source: BSE website

Note:

- (1) 30th calendar day shall be taken as listing date plus 29 calendar days.
- (2) 90th calendar day shall be taken as listing date plus 89 calendar days.
- (3) High and Low based on intra day prices
- (4) Pricing data not disclosed as the relevant period/ fiscal year has not completed
- (5) In case of any reporting day falling on a holiday, previous trading day prices/values have been disclosed.
- (6) Comparable Sectoral index is not available

## 13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document <sup>(1)</sup>	At the end of 1st FY (March 31, 2024) <sup>(3)</sup>	At the end of 2nd FY (March 31, 2025) <sup>(2)</sup>	At the end of 3rd FY (March 31, 2026) <sup>(2)</sup>
EPS	<b>Issuer:</b>			
	Consolidated (Basic)	15.38	16.75	Not Available
	Consolidated (Diluted)	15.37	16.72	Not Available
	<b>Peer Group (Diluted)</b>			
	KPIT Technologies Limited	14.10	21.77	Not Available
	L&T Technology Services Limited	110.8	123.00	Not Available
	Tata Elxsi Limited	121.26	127.18	Not Available
	<b>Industry Avg:</b>	<b>82.05</b>	<b>90.65</b>	<b>N.A.</b>
Revenue from Operations (Rs. Million)	<b>Issuer:</b>			
	Consolidated	44,141.77	51,172.00	Not Available
	<b>Peer Group</b>			
	KPIT Technologies Limited	33650.38	48,715.41	Not Available
	L&T Technology Services Limited	80136.00	96,473.00	Not Available
	Tata Elxsi Limited	31,447.23	35,521.46	Not Available
	<b>Industry Avg:</b>	<b>48411.20</b>	<b>60236.62</b>	<b>N.A.</b>
	Price to Earnings Ratio (P/E)	<b>Issuer:</b>		
Consolidated (Basic)		32.51	60.95	Not Available
Consolidated (Diluted)		32.53	61.06	Not Available
<b>Peer Group (Consolidated)</b>				
KPIT Technologies Limited		80.31	68.27	Not Available
L&T Technology Services Limited		37.47	44.55	Not Available
Tata Elxsi Limited		61.55	61.17	Not Available
<b>Industry Avg:</b>		<b>59.78</b>	<b>58.00</b>	<b>N.A.</b>
RoNW(%)	<b>Issuer:</b>			
	Consolidated	20.87%	21.09	Not Available
	<b>Peer Group (Consolidated)</b>			
	KPIT Technologies Limited	22.91%	27.89	Not Available
	L&T Technology Services Limited	23.54%	24.52	Not Available
	Tata Elxsi Limited	36.21%	31.62	Not Available
<b>Industry Avg:</b>	<b>27.55%</b>	<b>28.01</b>	<b>N.A.</b>	

NAV per Equity Share	<b>Issuer:</b>				
	Consolidated	73.65	79.40	Not Available	Not Available
	<b>Peer Group: (Consolidated)</b>				
	KPIT Technologies Limited	61.58	78.27	Not Available	Not Available
	L&T Technology Services Limited	470.66	503.73	Not Available	Not Available
	Tata Elxsi Limited	334.92	402.34	Not Available	Not Available
	<b>Industry Avg:</b>	289.05	328.11	<b>N.A.</b>	<b>N.A.</b>

**Notes:**

(1) Sourced from Prospectus dated November 24, 2023.

(2) Information not provided as the relevant fiscal year has not completed

(3) Information sourced from financials filed by the Issuer Company and Peers on the stock exchanges

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) Basic Earnings per Share (Rs.) = net profit after tax and adjustments, attributable to equity shareholders / Weighted average no. of equity shares outstanding during the fiscal year.

Earnings per share calculations are in accordance with the notified Ind AS 33 'Earnings per share' notified accounting standard by the Companies (Indian Accounting Standards) Rules of 2015 (as amended).

(ii) Diluted Earnings per Share (Rs.) = net profit after tax and adjustments, attributable for equity shareholders (after adjusting profit impact of dilutive potential equity shares, if any) / the aggregate of weighted average number of Equity shares outstanding during the year and the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

(iii) Total Income = Revenue from Operations and Other Income

(iv) P/E (Basic/Diluted) - Closing Market Price at the end of relevant fiscal year end on BSE/ Basic/Diluted EPS

(v) Return on Net Worth (%) = Net profit after tax, available for equity shareholders / Net worth at the end of the fiscal year.

(vi) Net Asset Value per Equity Share = Net worth at the end of the fiscal year / Number of equity shares outstanding as at the end of fiscal year

**14 Any other material information**

Date of disclosure	Announcement
30-Nov-23	Listing of equity shares of Tata Technologies Ltd
14-Dec-23	Submission of Press Release - Tata Technologies inaugurates a vehicle-software focussed Innovation Centre in Coimbatore
31-Dec-23	Intimation Of Merger Of TSR Consultants Private Limited (Registrar And Transfer Agents Of The Company) With Link Intime India Private Limited
10-Jan-24	Newspaper advertisement - Notice to shareholders regarding transfer of equity shares of the Company to Investor Education and Protection Fund (IEPF)
10-Jan-24	Compliances-Certificate under Reg. 74 (5) of SEBI (DP) Regulations, 2018
16-Jan-24	Board Meeting Intimation for Considering And Approving The Audited Standalone And Consolidated Financial Results For The Quarter Ended December 31, 2023
17-Jan-24	Authorising Mr. Warren Harris , Ms. Savitha Balachandran and Mr. Vikrant Gandhe to determine materiality of an event or information and for the purpose of making disclosure to the stock exchange(s) under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:
18-Jan-24	Submission of Press Release - Press Release- Tata Technologies announces winners of InnoVent 2023, offers career opportunities to all finalists
25-Jan-24	Outcome of Board Meeting under Regulations 30 and 33 of the SEBI LODR 2015 for approving the Audited Standalone and Consolidated Financial Results along with Auditor's Report thereon for the quarter ended December 31, 2023
25-Jan-24	Submission of Press Release - Financial results for the quarter ended December 31, 2023

25-Jan-24	Submission of Press Release - Agratas partners with Tata Technologies to fast-track the development and industrialisation of best-in-class battery solutions
25-Jan-24	Submission of Investor/analyst presentation on financial results for the quarter ended December 31, 2023
26-Jan-24	Submission of Newspaper Advertisement - Audited Financial results for quarter ended December 31, 2023
30-Jan-24	Submission of transcript of the conference call on financial results for quarter ended December 31, 2023
14-Feb-24	Submission of a copy of the Postal Ballot Notice of the Company dated February 14, 2024 along with Explanatory Statement pursuant to the applicable provisions of the Companies Act, 2013 read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Notice') for seeking approval of the Members of the Company on the Resolutions forming part of the Notice.
14-Feb-24	Submission of Postal Ballot-Notice of Postal Ballot
15-Feb-24	Submission of Newspaper advertisement relating to Postal Ballot Notice
5-Mar-24	Intimation regarding appointment of Chief Operating Officer under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Ms. S. Sukanya has been appointed as the Chief Operating Officer (COO) of the Company w.e.f. March 6, 2024
9-Mar-24	Submission of Press Release- Tata Technologies Limited collaborates with Government of Telangana to transform 65 Industrial Training Institutes (ITIs) into Skill Development Centers
15-Mar-24	Submission of Voting result of Postal Ballot through remote e-voting process and Scrutinizer Report for Postal Ballot
28-Mar-24	Re-appointment of Non-Executive Independent Director - Mr. Ajoyendra Mukherjee (DIN: 00350269) as a NonExecutive Independent Director of the Company for a term of 5 years with effect from March 29, 2024, subject to approval of the shareholders
2-Apr-24	Tata Technologies has informed the Exchange about execution of a Joint Venture Agreement with BMW Holding B.V., Netherlands
16-Apr-24	Submission of Certificate under Reg. 74(5) of SEBI (Depositories Participants) Regulations, 2018 for quarter ended March 31, 2024, Compliance Certificate Under Regulation 7(3) Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and Compliance Certificate Under Regulation 40(9) Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015
19-Apr-24	Board Meeting Intimation for For The Quarter And Financial Year Ended March 31, 2024
30-Apr-24	Notice to shareholder regarding transfer of equity shares to the Company to Investor Education and Protection Fund (IEPF)
3-May-24	Outcome of Board Meeting approving the Audited Standalone and Consolidated Financial Results for fourth quarter and financial year ending March 31, 2024.
3-May-24	Submission of Recommendation of Final and Special Dividend in Board Meeting held on May 3, 2024

3-May-24	Submission of Press Release- Financial results for quarter and financial year ended March 31, 2024
3-May-24	Submission of Investor/Analyst presentation on financial results for the quarter and financial year ended March 31, 2024
3-May-24	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company in their meeting held today has approved the re-appointment of Mr. Warren Kevin Harris (DIN: 02098548) as CEO and Managing Director of the Company for a term of 3 years and 6 months with effect from September 9, 2024 to March 8, 2028, subject to approval of the shareholders.
7-May-24	Submission of Transcript of the conference call on financial results for the quarter and financial year ended March 31, 2024
22-May-24	Corporate Action- Record Date For Final And Special Dividend For The Financial Year Ended March 31, 2024
25-May-24	Submission of Annual General Meeting Notice and Annual Report FY 2023-24
25-May-24	Submission of Business Responsibility and Sustainability Report FY 2023-24
26-May-24	Submission of Copy of Newspaper publication in connection with the 30th Annual General Meeting of the Company
27-May-24	Submission of Annual Secretarial Compliance Report for FY 2023-24
11-Jun-24	Submission of Press Release - Tata Technologies accelerates Mitsubishi Electric India's digital transformation journey
18-Jun-24	Submission of Press Release - Tata Technologies collaborates with Microsoft and Tata Motors to drive innovation with the InnoVent hackathon for engineering students, focused on Generative AI
21-Jun-24	Summary of proceedings of 30th Annual General Meeting and Voting Results and Scrutiniser Report of 30th Annual General Meeting
4-Jul-24	Board Meeting Intimation for Intimation Of Board Meeting Under Regulation 29 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 For The Quarter Ended June 30, 2024
10-Jul-24	Submission of Certificate under Reg. 74(5) of SEBI (DP) Regulations, 2018 for quarter ended June 30, 2024
18-Jul-24	Outcome of Board Meeting under Regulations 30 and 33 of the SEBI LODR 2015 for approving the Unaudited Standalone and Consolidated Financial Results with the Limited Review Report for the quarter ended June 30, 2024
18-Jul-24	Submission of Press Release- Financial Results for quarter ended June 30, 2024, Investor/Analyst Presentation on financial results for quarter ended June 30, 2024 and Audio recording of the Presentation on financial results of Tata Technologies Limited for quarter ended June 30, 2024
18-Jul-24	Submission of Press Release- Tata Technologies partners with Arm to drive innovation in software defined vehicles (SDV)

19-Jul-24	Submission of Newspaper Advertisement- Financial Results for quarter ended June 30, 2024
23-Jul-24	Submission of Transcript of the conference call on financial results for the quarter ended June 30, 2024
31-Jul-24	Incorporation of Wholly Owned Subsidiary of the Company
10-Aug-24	Termination of Memorandum of Agreement with Government of Chhattisgarh
9-Sep-24	Intimation regarding change in Senior Management Personnel
8-Oct-24	Tata Technologies Limited has informed the Exchange about Update on BMW JV
8-Oct-24	Press Release titled "Tata Technologies and BMW group establish BMW TechWorks India- a Joint Venture to drive automation software and business IT innovations"
15-Oct-24	Board Meeting Intimation for The Quarter And Half-Year Ended September 30, 2024
28-Oct-24	Board Meeting Outcome for Outcome Of Board Meeting
28-Oct-24	Financial Results For Q2FY24-25
28-Oct-24	Intimation regarding appointment of Non-Executive Non Independent Director

Source: BSE website

**Note:** The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and / or [www.nseindia.com](http://www.nseindia.com).

**Disclaimer:**

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by JM Financial Limited ("JM Financial") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

Nothing in this information is intended by JM Financial to be construed as legal, regulatory, accounting, tax or other advice. While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

Notwithstanding the above, JM Financial does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither JM Financial nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement. JM Financial does not undertake to update the information contained herein except as required by applicable law or regulation.