

**Name of the issue: STAR HEALTH AND ALLIED INSURANCE COMPANY LIMITED**

1	<b>Type of issue (IPO/ FPO)</b>	IPO
2	<b>Issue size (Rs. in crore)</b>	6,400.44
3	<b>Grade of issue alongwith name of the rating agency</b>	Not Applicable
	<b>Name</b>	Not Applicable
	<b>Grade</b>	Not Applicable
4	<b>Subscription Level (Number of times) <sup>(1)</sup></b> <i>Source: Basis of allotment</i>	0.95

**5 QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges**

<b>Particulars</b>	<b>%</b>
(i) On Allotment	37.18%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2021)	37.35%
(iii) at the end of 1st FY (March 31, 2022)	37.08%
(iv) at the end of 2nd FY (March 31, 2023) <sup>(1)</sup>	35.24%
(v) at the end of 3rd FY (March 31, 2024) <sup>(1)</sup>	

*(1) Will be updated in due course*

**6 Financials of the issuer**

<b>Parameters</b>	<b>(Rs. in crore)</b>		
	<b>31-Mar-22</b>	<b>31-Mar-23</b>	<b>31-Mar-24</b>
Net Sales/ Income from operations	10288.72	11763.01	Not Available
Net Profit after Minority Interest	-1040.67	618.59	Not Available
Equity Capital	548.09	581.68	Not Available
Reserves excluding revaluation reserves	3675.79	4852.25	Not Available

*Note: Financials for the year ended March 31, 2024 shall be updated in due course*

**7 Trading status in the scrip of the issuer**

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited

Particulars	Status
(ii) at the end of 1st FY (March 31, 2022) <sup>(\$)</sup>	Frequently traded
(iii) at the end of 2nd FY (March 31, 2023) <sup>(1)</sup>	Frequently traded
(iii) at the end of 3rd FY (March 31, 2024) <sup>(1)</sup>	Not Available

*(1) will be updated in due course*

*(\$): Annualised*

**8 Change, if any, in directors of issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2022	V.Jagananathan- Chairman	Appointment as Chairman and CEO
During year ended March 31, 2023	NIL	
	Shankar Roy Anand	Appointment as MD and CEO
During year ended March 31, 2024	Mr. Venkatasamy Jagannathan	Resignation
	Dr.S.Prakash	Resignation
	Mr D R Kaarthikeyan	Retirement

**9 Status of implementation of project/ commencement of commercial production**

Particulars	Remarks
(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	
(iii) Reasons for delay in implementation, if any	

**10 Status of utilization of issue proceeds**

(i) as disclosed in the offer document	20,00,16,35,480
(ii) Actual utilization *	20,00,16,35,480
(iii) Reasons for deviation, if any	Not applicable

\* Stock exchange reporting dated Feb 12, 2022

**11 Comments of monitoring agency, if applicable**

**Not Applicable**

## 12 Price-related data

Designated SE	BSE
Issue Price (Rs.)	900
Listing Date	December 10, 2021

Price parameters	At close of listing day December 10, 2021	At close of 30th calendar day from listing day Jan 7, 2022	At close of 90th calendar day from listing day March 9, 2022	As at the end of March 31, 2022		
				Closing price during FY	High during FY	Low during FY
Market Price	906.85	766.35	631.90	710.65	940.00	613.00
Sensex	58,786.67	59,744.65	54,647.33	58,568.51	58,786.67	57,863.93
Sectoral Index	Not Applicable					

Price parameters	As at the end of March 31, 2023			As at the end of March 31, 2024 <sup>(1)</sup>		
	Closing price during FY	High during FY	Low during FY	Closing price during FY	High during FY	Low during FY
Market Price	518.50	780.00	451.10	Not Available	Not Available	Not Available
Sensex	61,729.68	62,562.67	57,084.91	Not Available	Not Available	Not Available
Sectoral Index	Not Applicable					

Source: Stock Exchange data. Where the 30th day / 90th day / March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

(1) will be updated in due course

## 13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the offer document	At the end of 1st FY March 31, 2022	At the end of 2nd FY March 31, 2023	At the end of 3rd FY March 31, 2024
Basic EPS	<b>Issuer: Consolidated</b>	10	-16.54	-18.65	10.71	
	<b>Peer Group:</b>					
	ICICI Lombard General Insurance	10	32.41	25.91	35.21	
	New India Assurance Company	5	9.95	1.18	6.40	
	<b>Industry Avg</b>		21.18	13.545	20.81	
P/E	<b>Issuer: Consolidated</b>	10	NA	NA	48.41	
	<b>Peer Group:</b>					
	ICICI Lombard General Insurance	10	46.66	51.27	30.37	
	New India Assurance Company	5	15.3	94.58	15.15	
	<b>Industry Avg</b>		30.98	72.92	22.76	
RoNW%	<b>Issuer: Consolidated</b>	10	-23.69%	-23.06		
	<b>Peer Group:</b>					
	ICICI Lombard General Insurance	10	19.81%	13.95%	16.64%	
	New India Assurance Company	5	8.81%	0.90%	5.19%	
	<b>Industry Avg:</b>		14.31%	7.42%	10.91%	

NAV per share based on balance sheet	<b>Issuer:Consolidated</b>	10	63.58	78.42		
	<b>Peer Group:</b>					
	ICICI Lombard General Insurance	10	163.56	185.57	211.60	
	New India Assurance Company	5	112.17	119.99	123.36	
	<b>Industry Avg:</b>		137.865	152.78	167.48	

Notes:

P/E based on basic EPS for the fiscal year

\*\*Not available as the relevant fiscal years have not been completed / information not disclosed

Company does not have any listed peer

14 **Any other material information**

Particulars	Date
Ms. Jayashree Sethuraman, Company Secretary & Compliance Officer, who proceeded on Maternity leave, Mr. S. Venkataraman, Vice President & Compliance Officer was nominated to act as Compliance Officer under Companies Act, 2013, SEBI Regulations and other applicable laws. Since Ms. Jayashree Sethuraman, Company Secretary & Compliance Officer, has resumed her duties w.e.f. 19.06.2023, the above arrangement of Mr. S. Venkataraman, Vice President & Compliance Officer is withdrawn. Consequently, Ms. Jayashree Sethuraman shall act as Company Secretary & Compliance Officer w.e.f. 19.06.2023.	19-06-2023
Appointment of Mr. Vikas Sharma, Mr. Amitabh Jain, Mr. Himanshu Walia as KMP	26-06-2023
Retirement of Dr. P M Nair, Senior Executive Director - Vigilance (KMP).	30-06-2023
Resignation of Dr S Prakasha Senior Management Personnel of the Company for personal reasons	30-11-2023
Resignation of Mr.NChittababu, Chief Innovation Officer and Key Managerial Personnel (KMP) of the Company for personal reasons.	19-01-2024
Resignation of Mr. Chandrashekhar Dwivedi, Appointed Actuary and Key Managerial Personnel (KMP) of the Company for personal reasons.	09-02-2024

For further updates and information, please refer stock exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)