

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

Anand Rathi Wealth Limited

1. **Type of Issue** Initial Public Offer
2. **Issue size (Rs crores)** 659.38
Source: Prospectus dated December 7, 2021
3. **Grade of issue along with name of the rating agency** Not Applicable
4. **Subscription level (number of times)** 6.4248
*Note: The above figure is including Anchor Portion and before technical rejections.
Source: Basis of Allotment*
5. **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges**

Particulars	% of Post Issue Capital of the Company
(i) allotment in the issue	13.44 %
(ii) at the end of 1 st Quarter immediately after listing of the issue (December 31, 2021)	12.11%
(iii) at the end of March 31, 2022	11.04%
(iv) at the end of March 31, 2023	11.70%
(v) at the end of March 31, 2024	NA

6. Financials of the issuer (as per the consolidated annual financial results submitted to the stock exchanges)

(in ₹ crores)

Parameters	March 31, 2022	March 31, 2023	March 31, 2024
Income from operations	417.49	548.63	NA
Net Profit for the period	126.80	168.60	NA
Paid-up equity share capital	20.80	20.84	NA
Reserves excluding revaluation reserves	322.86	447.39	NA

7. Trading status in the scrip of the issuer

The equity shares of the issuer are listed on National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"). The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of March 31, 2022	Frequently Traded
(ii) at the end of March 31, 2023	Frequently Traded
(iii) at the end of March 31, 2024	NA

8. Change, if any, in directors of Issuer from the disclosures in the Prospectus

Particulars	Name of Director	Appointed/ Resigned/ Retired
(i) during the year ended March 31, 2022	No Change	
(ii) during the year ended March 31, 2023	Mr. Amit Rathi	Resignation
(iii) during the year ended March 31, 2024	NA	NA

9. Status of implementation of project/ commencement of commercial production

Particulars	Status
As disclosed in the prospectus	Not Applicable
Actual implementation	Not Applicable
Reasons for delay in implementation, if any	Not Applicable

10. Status of utilization of issue proceeds

- (i) As disclosed in the prospectus (in ₹ mn)#- Not Applicable
- (ii) Actual utilization (in ₹ mn)# - Not Applicable

#The proceeds from the Offer for Sale shall be received by the Selling Shareholders and the Company shall not receive any proceeds from the Offer for Sale.

11. Comments of monitoring agency, if applicable: Not Applicable

12. Price- related data

Issue Price	Rs 550/-
Listing Date	December 14, 2021
Designated Stock Exchange	BSE Limited

Price parameters	At close of listing day ⁽¹⁾	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of March 31, 2022			As at the end of March 31, 2023			As at the end of March 31, 2024		
				Closing price ⁽⁵⁾	High (during the FY) ⁽⁵⁾	Low (during the FY) ⁽⁵⁾	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (Rs.)	583.50	618.10	574.55	605.95	641.65	550.55	807.40	861.25	605.00	NA	NA	NA
BSE Sensex ⁽²⁾	58,117.09	61,150.04	55,550.3	58,568.51	61,765.59	47,705.8	58,991.52	63,583.07	50,921.22	NA	NA	NA
Sectoral Index ⁽⁴⁾	8,350.28	8,675.13	7,536.29	7,966.53	9,118.87	6,875.72	8,424.49	9,204.52	6,912.7	NA	NA	NA

Source:www.bseindia.com

(1) Closing price of listing day is as on December 14,2021

(2) Being index of BSE, the Designated Stock Exchange

(3) In the event any day falls on a holiday, the price/index of the immediately preceding trading day has been considered

(4) S&P BSE Finance has been considered as the sectoral index

(5) High and Low Prices are based on Closing price on a trading day.

13. Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	As disclosed in the Prospectus dated December 7, 2021.	At the end of March 31, 2022	At the end of March 31, 2023	At the end of March 31, 2024
EPS (Basic) ₹	Issuer – Consolidated	10.98	30.49	40.46	NA
	Peer Group:				

	360 ONE WAM Limited (Formerly known as IIFL Wealth Management Ltd)	42.24		18.51	NA
	Industry Avg:	42.24	65.41	18.51	NA
EPS (Diluted) ₹	Issuer – Consolidated	10.85	30.36	40.28	NA
	Peer Group:				
	360 ONE WAM Limited (Formerly known as IIFL Wealth Management Ltd)	41.76		18.12	NA
	Industry Avg:	41.76	64.10	18.12	NA
P/E (times)	Issuer – Consolidated	50.69	19.96	20.04	NA
	Peer Group:				
	360 ONE WAM Limited (Formerly known as IIFL Wealth Management Ltd)	35.77		23.77	NA
	Industry Avg:	35.77	26.07	23.77	NA
RoNW (%)	Issuer – Consolidated	18.68%	36.81%	35.19%	NA
	Peer Group:				
	360 ONE WAM Limited (Formerly known as IIFL Wealth Management Ltd)	13.06%		21.04%	NA
	Industry Avg:	13.06%	19.27%	21.04%	NA
NAV per share (₹)	Issuer – Consolidated	58.46	82.58	149.71	NA
	Peer Group:				
	360 ONE WAM Limited (Formerly known as IIFL Wealth Management Ltd)	321.77		87.73	NA
	Industry Avg:	321.77	337.91	87.73	NA

Notes:

- (1) All the financial information for listed industry peer mentioned above is on consolidated basis and is sourced from the financial results submitted to the Stock Exchanges.
- (2) P/E ratio is calculated as closing share price as at fiscal year end divided by / Diluted EPS for year ended.
- (3) Basic and Diluted EPS as reported in the annual report of the company.
- (4) Return on net worth (%) = Net profit after tax divided by net worth at the end of the year. Net worth represents the equity share capital and other equity.
- (5) Net asset value per share (in ₹) = Total equity divided by total number of equity shares outstanding at the end of the year
- (6) Total Equity has been computed as sum of paid-up share capital and other equity.

14. Any other material information- For further updates and information, please refer Stock Exchange websites.

Disclaimer: The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Equirus Capital Private Limited ("Equirus") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer. While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information. Notwithstanding the above, Equirus does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither Equirus nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement.