

Name of the issuer: CHEMCON SPECIALITY CHEMICALS LIMITED

- 1 **Type of issue (IPO/ FPO)** Initial Public Offer
- 2 **Issue size (Rs crore)** 318.00
- 3 **Grade of issue alongwith name of the rating agency**  
**Name** Not Applicable  
**Grade**
- 4 **Subscription level (number of times)<sup>(1)</sup>** 144.64 times  
*Source: Basis of Allotment Meeting Minutes dated September 28, 2020*  
<sup>(1)</sup> Figure is after technical rejections

5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges**

Particulars	Date	%
(i) allotment in the issue <sup>(1)</sup>	29.09.2020	12.77%
(ii) at the end of the 1st Quarter immediately after the listing of the issue <sup>(2)</sup>	31.12.2020	4.01%
(iii) at the end of 1st FY <sup>(3)</sup>	31.03.2021	2.16%
(iv) at the end of 2nd FY <sup>(4)</sup>	31.03.2022	0.33%
(v) at the end of 3rd FY <sup>(5)</sup>	31.03.2023	0.37%

<sup>(1)</sup> Source :Basis of Allotment Meeting Minutes dated September 28, 2020

<sup>(2), (3), (4) and (5)</sup> Source www.bseindia.com

6 **Financials of the issuer**

(Rs. in Million)

Parameters	FY 2020-21	FY 2021-22	FY 2022-23
Income from operations	2,434.87	2571.11	3028.85
Net Profit for the period	563.98	627.57	551.10
Paid-up equity share capital	366.31	366.31	366.31
Reserves excluding revaluation reserves	3170.63	3805.52	4207.28

7 **Trading status in the scrip of the issuer**

Company's Equity Shares are listed on both the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY ( March 31, 2021)	Frequently Traded
(ii) at the end of 2nd FY ( March 31, 2022)	Frequently Traded
(iii) at the end of 3rd FY ( March 31, 2023)	Frequently Traded

Source www.bseindia.com

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed/ Resigned
(i) During year ended ( March 31, 2021)	No Change	N.A.
(ii) During year ended ( March 31, 2022)	Devendra Rajkumar Mangla (Resignation)	17-02-2022
(iii) During year ended ( March 31, 2023)	Pradeep Vishambhar Agrawal (Appointment)	28-04-2022

Source www.bseindia.com

9 **Status of implementation of project/ commencement of commercial production**

Particulars	Remarks
(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

10 **Status of utilization of issue proceeds**

Particulars	Remarks			<i>(in ₹ million)</i>		
	Particulars	Proposed Utilisation	Fiscal 2021	Fiscal 2022	Fiscal 2023	
<b>(i) as disclosed in the offer document</b>						
Capital expenditure towards expansion of Manufacturing Facility		410.33	410.33	-	-	
To meet working capital requirements		900.00	400.00	500.00	-	
General corporate purposes		187.55	187.55		-	
<b>Total</b>		<b>1,497.88</b>	<b>997.88</b>	500.00	-	
<b>(ii) Actual utilization</b>						
Capital expenditure towards expansion of Manufacturing Facility		410.33	109.58	300.74	-	
To meet working capital requirements		900.00	400.00	-	500.00	
General corporate purposes*		193.16	134.51	17.70	40.95	
<b>Total</b>		<b>1,503.49</b>	<b>644.09</b>	<b>318.44</b>	<b>540.95</b>	
<b>(iii) Reasons for deviation, if any</b>						
N.A.						
*Issue expenses estimated at the time of Prospectus was Rs. 152.12 million and actual Issue expenses was Rs. 146.51 Million, accordingly Rs. 5.61million added to the General corporate purposes.						

11 **Comments of monitoring agency, if applicable**

(a) Comments on use of funds	None
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	None
(c) Any other reservations expressed by the monitoring agency about the end use of funds	None

12 **Price- related data**

Designated Stock Exchange: BSE Limited  
 Issue price (Rs): Rs. 340/- per share  
 Listing Date: October 01, 2020

Price parameters	At close of listing day - October 01, 2020	At close of 30th calendar day from listing day- October 31, 2020	At close of 90th calendar day from listing day- December 30, 2020	As at the end of March 31, 2021		
				Closing price during the FY	High during the FY	Low during the FY
Market Price	584.80	411.65	500.30	407.50	743.8	398.00
BSE Sensex	38,697.05	39,614.07	47,751.33	49,509.15	52,516.76	27,500.79
Price parameters	As at the end of March 31, 2022			As at the end of March 31, 2023		
	Closing price during the FY	High during the FY	Low during the FY	Closing price during the FY	High during the FY	Low during the FY
Market Price	266.65	569.05	262.3	229.30	477.70	221.00
BSE Sensex	58,568.51	62,245.43	47,204.50	58991.52	63583.07	50921.22

Source: Stock Exchange data. Where the 30th day/ 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average**

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the offer document	At the end of 1st FY (March 31, 2021)	At the end of 2nd FY (March 31, 2022)	At the end of 3rd FY (March 31, 2023)	
EPS	<b>Issuer : Standalone</b>	10	15.37	16.48	17.13	15.04	
	<b>Peer Group (Standalone):</b>						
	Aarti Industries Limited	5	30.04	29.47	32.61	15.06	
	Vinati Organics Limited	1	32.48	26.20	33.73	44.56	
	Sudarshan Chemical Industries Limited	2	21.50	19.7	14.5	4.5	
	Atul Limited	10	215.82	212.78	205.34	187.05	
	Paushak Limited	10	113.27	121.02	122.03	175.22	
	Fine Organic Industries Limited	5	54.31	37.49	81.76	192.63	
	Neogen Chemicals Limited	10	12.33	13.5	18.74	20.07	
			10	22.12	24.73	15.56	15.25
P/E	<b>Peer Group (Standalone):</b>						
	Aarti Industries Limited	5	32.96	44.67	29.32	34.41	
	Vinati Organics Limited	1	30.11	53.43	57.87	40.58	
	Sudarshan Chemical Industries Limited	2	19.04	26.34	35.88	86.70	
	Atul Limited	10	23.39	33.25	50.10	37.21	
	Paushak Limited	10	31.23	69.05	85.18	35.48	
	Fine Organic Industries Limited	5	38.67	60.89	49.10	22.36	
	Neogen Chemicals Limited	10	43.71	64.02	93.11	63.93	
			10	34.23	15.95%	15.04%	12.05%
	RoNW%	<b>Peer Group (Standalone):</b>					
Aarti Industries Limited		5	18.04%	15.05%	26.26%	11.09%	
Vinati Organics Limited		1	26.09%	17.45%	18.96%	20.64%	
Sudarshan Chemical Industries Limited		2	23.51%	17.68%	12.06%	3.89%	
Atul Limited		10	20.85%	17.00%	14.07%	12.03%	
Paushak Limited		10	15.36%	13.73%	12.31%	15.27%	
Fine Organic Industries Limited		5	26.40%	15.56%	26.15%	38.80%	
Neogen Chemicals Limited		10	18.36%	17.17%	10.18%	10.37%	
			10	44.91	96.56	113.89	124.86
NAV per share		<b>Peer Group (Standalone):</b>					
	Aarti Industries Limited	5	166.55	195.81	124.16	135.75	
	Vinati Organics Limited	1	124.48	150.16	177.87	215.87	
	Sudarshan Chemical Industries Limited	2	91.37	111.30	120.22	116.73	
	Atul Limited	10	1,035.13	1253.11	1,458.88	1,554.99	
	Paushak Limited	10	737.29	881.42	991.40	1,147.57	
	Fine Organic Industries Limited	5	205.73	240.98	312.62	496.46	
	Neogen Chemicals Limited	10	67.17	78.48	176.16	193.51	

14 **Any other material information**

Particulars	Date
Company is in receipt of communication from Gujarat Pollution Control Board (GPCB) for Company's manufacturing plant situated at Manjusar-Kunpad Road, Village: Manjusar, Taluka: Savli, Dist.: Vadodara 391 775, Gujarat directing closure of operations	11-09-2021
Intimation of Resignation of Mr. Devendra Rajkumar Mangla Independent Director of the Company	17-02-2022
Approved the appointment of Mr. Pradeep Vishambhar Agrawal (DIN:00048699) as Additional Director	28-04-2022
Gujarat Pollution Control Board (GrCB) Erugh its order dated 19th May 2022, has issued permanent revocation for the closure order issued for Company's manufacturing plant situated at Manjusar-Kunpad Road, Village: Idaniusar, Taluka: Savli, Dist.: Vadodara-391 775, Gujarat	20-05-2022
Company has launched a new product Bromo Benzene and added a capacity of 2,400 MTPA of Bromo Benzene at the P9 facility.	28-09-2022
<b>For further updates and information, please refer stock exchange websites i.e. <a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.nseindia.com">www.nseindia.com</a></b>	

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The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Intensive Fiscal Services Private Limited ("Intensive") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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