

Name of the Issue: Public Issue by Piramal Enterprises Limited - Tranche I (Issue Opening Date: October 19, 2023)		Last updated on: November 15, 2024			
1	<b>Type of Issue :</b> Public Issue by Piramal Enterprises Limited ("PEL" or the "Company" or the "Issuer") of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of ₹ 1,000 each ("NCDs") for an amount of ₹ 200 crores ("Base Issue Size") with an option to retain oversubscription up to ₹ 800 crores aggregating up to 10,000,000 NCDs amounting to ₹ 1000 crores ("Tranche I Issue Limit") ("Tranche I Issue").				
2	<b>Tranche I Issue size (Rs. crore):</b> Public Issue by Piramal Enterprises Limited ("PEL" or the "Company" or the "Issuer") of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of ₹ 1,000 each ("NCDs") for an amount of ₹ 200 crores ("Base Issue Size") with an option to retain oversubscription up to ₹ 800 crores aggregating up to 1,00,00,000 NCDs amounting to ₹ 1000 crores ("Tranche I Issue Limit") ("Tranche I Issue"). The Issuer has issued and allotted NCDs aggregating to Rs. 532.90 crores. (Source: Minutes of the Meeting dated November 02, 2023 held between PEL; the Lead Manager; and the Registrar)				
3	<b>Rating of instrument alongwith name of the rating agency</b>				
	(i) As disclosed in the offer document: [ICRA]AA (Stable) by ICRA Limited; CARE AA; Stable by CARE Ratings Limited				
	(ii) at the end of FY 2024: [ICRA]AA (Stable) by ICRA Limited; CARE AA; Stable by CARE Ratings Limited				
	(iii) at the end of FY 2025*: NA				
	(iv) at the end of FY 2026*: NA				
*Credit Rating not disclosed as reporting for the relevant fiscal years has not been completed					
4	<b>Whether the secured debt securities are secured by hundred percent security cover or higher security cover as per the terms of the offer document or Debenture Trust Deed. (Regulation 23(5) of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021: Yes</b>				
5	<b>Subscription level (number of times):</b> After considering the not banked and technical rejection cases, the Tranche I Issue was subscribed 2.66 times of the Base Issue Size and 0.53 times of the Tranche I Issue Size. (Source: Minutes of the Meeting dated November 02, 2023 held between PEL; the Lead Managers; and the Registrar)				
6	<b>Financials of the Issuer (as per the annual financial results submitted to stock exchanges under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</b>				
			<b>Rs. (In Crores) on a consolidated basis</b>		
	<b>Parameters</b>		<b>1st FY (FY 2024)</b>	<b>2nd FY (FY 2025)*</b>	<b>3rd FY (FY 2026)*</b>
	Income from operations		10,020.27	NA	NA
	Net Profit for the period		-1683.53	NA	NA
	Paid Up Equity Share Capital		44.93	NA	NA
	Reserves excluding revaluation reserves		26,512.12	NA	NA
*Financials not disclosed as reporting for the relevant fiscal years has not been completed					
7	<b>Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)</b>				
	(i) at the end of FY 2024: Traded and Listed on BSE (www.bseindia.com) and NSE (www.nseindia.com)				
	(ii) at the end of FY 2025*: NA				
	(iii) at the end of FY 2026*: NA				
	*Trading status not disclosed as reporting for the relevant fiscal years has not been completed				
NCDs are listed on the BSE Limited and National Stock Exchange of India Limited and admitted to dealings with effect from Tuesday November 07, 2023					
8	<b>Change, if any, in directors of issuer from the disclosures in the offer document</b>				
	(i) at the end of FY 2024:		<b>Name of Director</b>	<b>Appointment / Resignation</b>	<b>Date</b>
			Mr. Subramanian Ramadorai	Resigned as Independent Director	31-Mar-24
	(ii) at the end of FY 2025*: NA				
	(iii) at the end of FY 2026*: NA				
*Change in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.					
9	<b>Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)</b>				
	(i) As disclosed in the offer document: 1. For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company - At least 75% of amount proposed to be financed from Net Proceeds. 2. General Corporate Purposes* - Maximum of up to 25% of amount proposed to be financed from Net Proceeds *The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Issue, in compliance with the SEBI NCS Regulations.				
	(ii) Actual utilization: Yes (There is no deviation in the amount of funds actually utilized as against what was originally disclosed as certified by the company in certificate submitted with the stock exchanges).				
	(iii) Reasons for deviation, if any: Not Applicable				
10	<b>Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given).</b>				
	(i) Disclosures in the offer document in terms of issue: The Debenture Trustee will protect the interest of the NCD Holders in the event of default by us in regard to timely payment of interest and repayment of principal and they will take necessary action at our cost. (Source: Tranche I Prospectus dated October 16, 2023)				
	(ii) Delay in payment from the due date: NA				
	(iii) Reasons for delay/ non-payment, if any: NA				
<b>Any other Material Information:</b>					
Mr. Kamlakar Nayak, Chief Compliance Officer, forming part of the Senior Management Personnel of the Company tendered his resignation from the service.			8-Nov-24		
Administrative Committee approved amendment to the Composite Scheme of arrangement between the Company, Piramal Capital & Housing Finance Limited and their respective shareholders and creditors.			26-Oct-24		
Board of Directors approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended 30th September, 2024 and enclosed Security cover certificate and statement of utilization of issue proceeds for quarter ended Sep 24.			23-Oct-24		
International Credit Ratings i.e S&P Global Ratings and Moody's Ratings assigned rating of BB- and Ba3 respectively, to Euro Medium Term Note Programme established by Piramal Capital & Housing Finance Limited ("PCHFL"), a wholly-owned subsidiary of the Company			4-Oct-24		
Piramal Capital & Housing Finance Limited ("PCHFL"), a wholly-owned subsidiary of the Company, has sold its immovable property comprising of land & building situated at Santacruz East, Mumbai for a total consideration of Rs.187,00,00,000/- (Rupees One Hundred and Eighty Seven Crores).			26-Sep-24		
Administrative Committee of the Board of Directors of the Company approved the allotment of 7,500 Secured, Rated, Listed, Redeemable, Non-Convertible Debentures ("Debentures") each having a face value of Rs.1,00,000/-, aggregating to Rs.75 crores on a private placement.			6-Sep-24		
Administrative Committee of the Board of Directors held today, the Committee approved the issuance of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures under existing ISIN INE140A07807 on private placement basis			2-Sep-24		
PCHFL received an order from the Income Tax Department on August 23, 2024 (and computation rectification e-mail on 26th August 2024) whereby PCHFL has been held to be liable to a penalty of Rs. 466.30 crore under Section 270A of the Income Tax Act, 1961.			26-Aug-24		
Administrative Committee of the Board of Directors of the Company approved the allotment of 5,000 Secured, Rated, Listed, Redeemable, Non-Convertible Debentures each having a face value of Rs.1,00,000/-, aggregating to Rs. 50 crores on a private placement.			27-Aug-24		

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Administrative Committee of the Board of Directors approved the issuance of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures under existing ISIN INE140A07807 on private placement basis for amount aggregating upto Rs.150 crores.	21-Aug-24	
Intimation of purchase of 6,16,615 Equity Shares representing 0.27% of the total paid-up share capital of the Company by a entity forming the part of the Promoter Group.	18-Aug-24	
The Board of Directors of the Company considered and approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended 30th June, 2024.	13-Aug-24	
Committee of Directors of Piramal Capital & Housing Finance Limited ("PCHFL"), a wholly-owned subsidiary of Company, at its meeting held on 22nd July 2024 approved the pricing supplement, the broad terms of the Euro medium term notes for issuance of 7.80% USD 300,000,000 Senior Secured Sustainability Notes due 2028 under the USD 1,000,000,000 Secured Euro Medium Term Note Programme.	23-Jul-24	
International Credit Rating Agencies i.e S&P Global Ratings and Moody's Ratings assign rating to Euro Medium Term Note Programme ('EMTN Programme') established by Piramal Capital & Housing Finance Limited, a wholly-owned subsidiary of the Company	12-Jul-24	
Administrative Committee of the Board of Directors of the Company approved allotment of 3,000 Secured, Rated, Listed, Redeemable, Non-Convertible Debentures each having a face value of Rs.1,00,000/-, aggregating to Rs. 30 crores on a private placement basis.	9-Jul-24	
In the 77th Annual General Meeting ("AGM"), following special business were transacted: a) Appointment of Mr. Asheet Mehta (DIN:10648593) as the Independent Director of the Company. b) Issue of the Non-convertible Debentures on Private Placement Basis. c) Payment of Commission to Non-Executive Directors of the Company. d) Conversion of loan into equity or other capital of the Company in case of Event of Default	8-Jul-24	
The Company declared final dividend on equity shares for the financial year ended 31st March, 2024 and appointed of Mr. Asheet Mehta (DIN:10648593) as an Independent Director of the Company at the AGM	8-Jul-24	
Administrative Committee of the Board of Directors approved the issuance of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures on private placement basis for base issue size of Rs. 30 crores along with a green shoe option to retain over subscription of up to Rs. 150 crores, aggregating to Rs. 180 crores	2-Jul-24	
Moody's Rating assigned Ba3 long term corporate family rating (CFR) to PCHFL, the wholly owned subsidiary of the Company.	28-Jun-24	
Sai Krishna Trust through its trustees Mr.Ajay Piramal and Swati Piramal acquired shares of the Company in an inter-se transfer between the members of the promoter group during the period of 20-Jun-24 to 26-June-24	20-Jun-24	
Anutham Realty Private Limited acquired shares of the Company in an inter-se transfer between the members of the promoter group during the period of 07-Jun-24 to 26-June-24	10-Jun-24	
Committee of the Board of Directors allotted 8,14,000 equity shares of Rs. 2/- each fully paid-up to the ESOP Trust under the ESOP Scheme	30-May-24	
Approval by Board of Directors of Issuer for appointment of Mr. Asheet Metha an Additional Director to hold the office of the Independent Director from June 1, 2024	8-May-24	
Audit Committee of the Board of Directors of Issuer approved of composite scheme of arrangement amongst Piramal Enterprises Limited, Piramal Capital & Housing Finance Limited P (the wholly owned subsidiary of the Company) and their respective shareholders and creditors, subject to receipt of necessary approvals.	8-May-24	
The Board recommended a Final Dividend of Rs. 10 per equity share of face value of Rs. 2 each (i.e. @ 500%) for the financial year ended 31st March, 2024, which shall be paid/dispached after the 77th Annual General Meeting, subject to approval of the shareholders of the Company.	8-May-24	
Change in domain name of the new website of the Company has been changed to www.piramalenterprises.com	7-May-24	
Commercial Taxes Department, Government of Telangana, levied a penalty of Rs. 86,842/- vide order dated 30th April, 2024 on Piramal Capital & Housing Finance Limited, a wholly owned subsidiary of the Issuer	2-May-24	
Mr.S. K. Honnesh tendered his resignation from the Group General Council, SMP and Mr. Anand Vardhan will assume the role of Group General Counsel, a SMP of the Issuer in place of Mr. Honnesh with effect from 15th May 2024.	30-Apr-24	
SEBI issued an administrative warning for the violation of Regulation 9(A)(2)(b) of SEBI (Prohibition of Insider Trading) Regulations, 2015.	3-Apr-24	
Mr. Subramanian Ramadorai completed his second consecutive term as an Independent Director of the Company on 31st March, 2024. Accordingly, Mr. Ramadorai has ceased to be an Independent Director of the Company with effect from 31st March, 2024	31-Mar-24	
Issuer invested Rs. 2,000 crore in Piramal Capital & Housing Finance Limited, a wholly owned subsidiary of the Company by way of subscription to rights issue	26-Mar-24	
The Administrative Committee of board of directors of Issuer approved allotment of 15,000 Secured, Rated, Listed, Redeemable, Non-Convertible Debentures ('Debentures') each having a face value of Rs.1,00,000/-, aggregating to Rs. 150 crores on a private placement basis	29-Feb-24	
A wholly owned subsidiary of the Company i.e Piramal Capital & Housing Finance Limited, received an income tax assessment order for the FY 2021-22 (AY 2022-23), allowing loss of Rs. 10,627 crores to be carried forward after netting off minor adjustment of Rs 8 crores.	28-Feb-24	
Piramal Alternatives Private Limited (PAPL), a fully owned subsidiary, received an administrative warning from SEBI as Manager of Piramal Alternatives Investment Fund 1 (the 'Fund') on February 5, 2024. The administrative warning is in connection with the Fund's delayed filing of quarterly activity reports with SEBI for the quarters ending December 2022 and March 2023.	14-Feb-24	
The Company has entered into share purchase agreement today, to sell its entire direct investment of 20% of the fully paid-up equity share capital held in Shriram Investment Holdings Private Limited (formerly known as Shriram Investment Holdings Limited) ['SIHPL'] to Shriram Ownership Trust ('SOT'), for a consideration of Rs. 1,440 crores ('Transaction').	27-Jan-24	
Piramal Alternatives Trust ('PAT'), a wholly-owned subsidiary of the Company, in line with its investment objective and strategy, has entered into an agreement today i.e. January 24, 2024, as a part of its normal course of business, to acquire 10.39% stake in Annapurna Finance Private Limited ('AFPL') for a cash consideration of Rs. 300 crores by way of a purchase of equity shares and subscription to optionally convertible debentures amounting to Rs. 300 crores ('Transaction').	24-Jan-24	
The Company's fully owned subsidiary, Piramal Capital & Housing Finance Limited ('PCHFL'), has received order by the Employees' State Insurance Corporation in Maharashtra to pay damages under Section 85B of the Employees' State Insurance Act of 1948.	19-Jan-24	
Piramal Capital & Housing Finance Limited, a wholly owned subsidiary of the Company ('PCHFL'), has received an order the Office of Assistant Commissioner of State Tax, Government of Assam, issued an order imposing a penalty under Section 73 of the Central Goods and Services Tax Act, 2017 and the Assam Goods and Service Tax Act, 2017.	2-Jan-24	
The Company has invested Rs. 289.59 crores in Piramal Consumer Products Private Limited ("PCPPL") by way of subscription to Rights Issue. There is no change in the shareholding percentage of the Company in PCPPL, pursuant to the aforesaid investment	26-Dec-23	
Piramal Consumer Products Private Limited ("PCPPL"), a wholly owned subsidiary of the Company has agreed to enter into an agreement with AASAN Corporate Solutions Private Limited ('ACSPL'), a promoter group company for acquisition of Piramal Tower ('Office Premises') located at Peninsula Corporate Park, Lower Parel, Mumbai, for a consideration of Rs. 875 crores. Pursuant to Acquisition, PCPPL will:- (a) change its name to "Piramal Tower Private Limited" subject to availability; and (b) change its object clause to "the business of acquiring, holding, letting out premises, and providing various services and amenities".	26-Dec-23	
Intimation by the Company to provide details regarding the exposure of the Company and its subsidiaries in AIFs pursuant to notification released by the Reserve Bank of India dated December 19, 2023 on "Investments in Alternative Investment Funds (AIFs)".	21-Dec-23	

Name of the Issue: Public Issue by Piramal Enterprises Limited - Tranche 1  
(Issue Opening Date: October 19, 2023)

Last updated on: November 15, 2024

*Source: Stock Exchange Intimations*