

Name of the Issue: Computer Age Management Services Limited

Last Updated on:

31-May-23

1 Type of Issue Initial Public Offer

2 Issue Size (Rs. Mn) 22,421.05*

*Source: Prospectus

3 Grade of issue along with name of the rating agency

Name NA

Grade NA

4 Subscription Level (Number of times) 46.4974*

* Figure is after technical rejections

Source: Minutes for basis of allotment dated September 28, 2020

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%age
(i) On Allotment **	18.60%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2020)^	48.40%
(iii) at the end of 1st FY (March 31, 2021)	46.93%
(iv) at the end of 2nd FY (March 31, 2022)	43.66%
(v) at the end of 3rd FY (March 31, 2023) *	47.87%

**Basis of Allotment (excluding pre-issue QIB holding)

^Holding of institutions category as disclosed to Stock Exchanges

* QIB Holding not disclosed as reporting for relevant period has not been completed.

6 Financials of the issuer

Parameters	(Rs. Million)		
	1st FY (March 31,2021)	2nd FY (March 31,2022)	3rd FY (March 31,2023)
Income from operations	7,054.96	9,096.68	9,718.27
Net Profit for the period	2,052.91	2,869.47	2,852.48
Paid-up equity share capital	487.91	489.04	489.94
Reserves excluding revaluation reserves	4,670.81	5,987.34	7,327.31

* Financials not available as reporting for the relevant years has not been completed.

7 Trading Status

The equity shares of Computer Age Management Services Limited were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") in May 2021

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2021)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2022)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2023)	Frequently traded

* Trading status not disclosed as the relevant fiscal year has not completed.

Source: Stock exchange data.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2021)	NIL	NIL
(ii) at the end of 2nd FY (March 31, 2022)	Mr. Anuj Kumar	Re-designated as MD
	Mr. Zubin Soli Dubash	Resigned
	Mr. Sandeep Kagzi	Appointed
(iii) at the end of 3rd FY (March 31, 2023)	NIL	NIL

* Changes in Directors of Issuer not updated as the reporting for the relevant financial years has not been completed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable as 100% offer for sale
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document	Not applicable as 100% offer for sale
(ii) Actual utilization	Not applicable
(iii) Reasons for deviation, if any	Not applicable

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Not applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not applicable

12 Pricing Data

Designated Stock Exchange	BSE
Issue Price (Rs.)	1230.00
Listing Date	1-Oct-20

Price parameters	At close of listing day- October 1, 2020	Close of 30th calendar day from listing day (i.e. Oct 30, 2020)	Close of 90th calendar day from listing day (i.e. Dec 29, 2020)	As at the end of the 1st FY after the listing of the issue (31st March, 2021)		
				Closing price	High	Low
Market Price	1,401.60	1,297.95	1,839.15	1,852.70	1,977.90	1,265.80
Sensex*	38,697.05	39,614.07	47,613.08	49,509.15	52,154.13	38,697.05
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2022)			As at the end of the 3rd FY after the listing of the issue (31st March, 2023)		
	Closing price	High	Low	Closing price	High	Low
Market Price	2,314.20	3,958.15	1,791.40	2,031.90	2,666.90	2,013.60
Sensex*	58,568.51	61,765.59	47,705.80	58,991.5	63,284.2	50,921.2

* Being index of BSE, the designated stock exchange

(1) The pricing data is not disclosed as the relevant fiscal year has not completed

13 Basis for Issue Price

Accounting ratio		As disclosed in offer document, at the end of FY 2020*	At the end of 1st FY (March 31, 2021)	At the end of 2nd FY (March 31, 2022)	At the end of 3rd FY (March 31, 2023)
	Company				
EPS (Basic)	Consolidated	35.57	42.08	58.73	58.26
	Peer Group & Industry Avg	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Company				
P/E	Consolidated	39.40	44.03	39.40	34.88
	Peer Group & Industry Avg	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Company				

RoNW	<i>Consolidated</i>	32.13%	38.56%	44.31%	36.49%
	Peer Group & Industry Avg	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Company					
NAV per share	<i>Consolidated</i>	110.71	105.73	132.43	159.56
	Peer Group & Industry Avg	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Notes

* Sourced from Prospectus dated September 24, 2020

14 Any other material information

Particulars	Date
Company has incorporated a wholly owned subsidiary today (14 December, 2020) with the name CAMS Payment Services Private Limited ("CAMS Payment") CAMS Payment will be making an application to the Reserve Bank of India ("RBI") for being registered as a payment aggregator in accordance with the "Guidelines on Regulation of Payment Aggregators and Payment Gateways" issued by the RBI on 17 March, 2020. The Company currently undertakes the payments business. Once CAMS Payment receives the approval of the RBI, the payment aggregator business shall be undertaken only by CAMS Payment.	Dec 14, 2020
Company has received a communication, dated December 16th 2020, from the Pension Fund Regulatory and Development Authority, New Delhi, stating that the company has been considered eligible for selection and further grant of registration as a Central Record Keeping Agency under the National Pension Scheme (NPS) under the Pension Fund Regulatory and Development Authority (Central Recordkeeping Agency) Regulations, 2015. The selection is subject to certain fulfilment of certain conditions including the de-registration of the company as a Point of Presence under the Pension Fund Regulatory and Development Authority (Point of Presence) Regulations, 2018. The company is in the process of complying with such conditions to obtain the registration as a Central Record Keeping Agency and will provide the updates as and when required	Dec 16, 2020
Mr. Srikanth Tanikella, the Chief Operations Officer of the Company has tendered his resignation from the services of the Company on 22 nd January, 2021 due to personal reasons. Mr Srikanth will continue to be in service till 31 May 2021. The Company will be taking required steps for filling the vacancy arising from the above resignation and will appoint a replacement for Mr Srikanth Tanikella in due course. In the interim, Mr Anuj Kumar, Chief Executive Officer would discharge the functions hitherto carried out by Mr Srikanth.	Jan 22, 2021
Further to the letter dated 16th December 2020, the Company has now received the Certificate of Registration dated 30th March 2021 to act as a Central Record Keeping Agency ("CRA") under the National Pension Scheme (NPS) as per the Pension Fund Regulatory and Development Authority (Central Record keeping Agency) Regulations, 2015 and amendment thereto. The Registration will remain valid unless surrendered by the Company and accepted by the issuing or suspended or cancelled by the Authority. Further the company applied for De-Registration and has been de-registered as a Point of Presence under the Pension Fund Regulatory and Development Authority (Point of Presence) Regulations, 2018 in view of its appointment as CRA.	March 31, 2021
Mr Indeevar Krishna, has joined the Company as Chief Process Officer	April 7, 2021
Equity shares of the company will be listed and admitted to dealings on National Stock Exchange("NSE") with effect from 7th May, 2021. The shares were so far being trading under Permitted Category in NSE.	May 5, 2021

Mr Neeraj Lal, has joined the Company as Chief Risk Officer. He shall be responsible for handling Risk, Compliance, Audit and Information Security function of CAMS	May 6, 2021
The Board has recommended the payment of Final Dividend of Rs 11.84 per equity share.	May 25, 2021
Board of Directors has taken on record the retirement (Superannuation) of Mr. M. Somasundaram, Chief Financial Officer (CFO), with effect from closure of business hours on 31st July 2021 and appointed Mr. S.R. Ramcharan (PAN: ABCPR1567N) as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company with effect from 01st August, 2021.	May 27, 2021
Further to (i) the prospectus dated September 24, 2021 filed in connection with the IPO wherein it was disclosed that the Company has been appointed as the registrar to issue and transfer agent by Franklin Templeton Asset Management (India) Private Limited ("FT"); and (ii) the investor presentation filed with the Exchanges on February 11, 2021 wherein it was informed that the transition including rebadging of certain employees of FT to the Company's rolls is in progress - it is informed that the process of transition is nearing completion and the Company's services for FT is expected to commence on July 19, 2021.	July 14, 2021
Mr. Abhishek Mishra, Chief Executive Officer of CAMS Insurance Repository Services Limited, a wholly owned subsidiary of the Company has tendered his resignation from the services of the Company on 23rd August, 2021 due to personal reasons	August 23, 2021
Company has received a communication dated 25th August, 2021 from International Financial Services Centres Authority (IFSC), Gandhinagar authorising it to undertake "Administration, Asset Management Support Services and Trusteeship Services" in terms of the circulars dated 10th Feb, 21 and 10th June, 2021 issued by the above Authority. Earlier GIFT City Multi Services -SEZ had issued a letter of approval to the company, extending the facilities and entitlements admissible to units in GIFT City. Consequent to the approvals, the company is in the process of setting up an office at GIFT city to provide Asset Management Support Services for financial institutions which have set up / setting up operations in GIFT City.	August 26, 2021
Neeraj Lal, Chief Risk Officer of the Company has resigned from the services of the Company due to personal reasons. The Company will be filling the vacancy arising from the above resignation and will appoint a replacement in due course. In the interim, Mr. Indeevar Krishna, Chief Process Officer of the company will hold additional charge of the portfolio of the Chief Risk Officer.	October 12, 2021
Company has entered into Share Subscription and Purchase Agreement and Shareholders Agreement with the existing promoters and shareholders of Fintuple Technologies Private Limited ("Fintuple") and with Fintuple to make a strategic investment in Fintuple by way of a primary and secondary acquisition amounting to 51 % of the total paid-up share capital in the form of Equity Shares ("Transaction"). The Transaction is proposed to be completed by March 31, 2022 and accordingly Fintuple shall become a subsidiary of the Company as per the conditions set out in the Shareholders Agreement signed between CAMS, Fintuple, the promoters and an existing shareholder.	March 7, 2022
Company launched Central Record Keeping Agency under National Pension System (NPS)	March 17, 2022
CAMSRep (a subsidiary) unveiled an inventive policyholder traceability solution for the insurance market	March 23, 2022
With reference to letter dated 07th March 2022 , informing entering into Share Subscription and Purchase Agreement and Shareholders Agreement with the existing promoters and shareholders of Fintuple Technologies Private Limited ("Fintuple") and with Fintuple to make a strategic investment in Fintuple by way of a primary and secondary acquisition amounting to 51 % of the total paid-up share capital in the form of Equity Shares ("Transaction") . The Company has completed the said transaction today. Consequently, Fintuple has become a subsidiary of the company with effect from today.	April 5, 2022
Company has informed that the Stakeholder Relationship Committee, at its meeting held today, has allotted 27971 equity shares of Rs.10/- to the employees of the company pursuant to exercise of options under its Employees Stock Option Scheme 2019.	April 20, 2022

Computer Age Management Services Limited has informed the Exchange about press release dated 28-Apr-2022 titled CAMSfinserv collaborates with Microsoft India to develop Account Aggregator marketplace in India	April 28, 2022
<p>Company has informed that the Board of Directors of the Company at its meeting have inter alia transacted the following:</p> <ol style="list-style-type: none"> 1. Approved the Audited Financial Results of the Company for the year ended March 31, 2022. 2. The Board has approved the payment of Final Dividend of Rs. 12.00 per equity share. The above Dividend will be paid to those shareholders as on June 24, 2022 which has been fixed as the "Record Date" for determining the members eligible to receive dividend. The expected date of disbursement of the dividend will be on or before July 20, 2022. 	May 5, 2022
<p>Company has informed that the Board of Directors of the Company at its meeting have inter alia transacted the following:</p> <ol style="list-style-type: none"> 1. Approved the Un-audited financial results of the Company for the quarter ended June 30, 2022. 2. The Board has approved the payment of an interim Dividend of Rs. 6. 75/- per equity share. The above Dividend will be paid to those shareholders as on 17" August, 2022 which has been fixed as the "Record Date" for determining the members eligible to receive dividend. The expected date of disbursement of the dividend will be on or before 10" September, 2022 	August 5, 2022
Company has informed the Exchange about Intimation Of Board Comments on Non Compliance with Regulation 19(1) as identified and Intimated by the Bombay Stock Exchange Limited ("Exchange") to the Company	August 17, 2022
Company has informed that the Stakeholder Relationship Committee, at its meeting held today, has allotted 62,155 equity shares of Rs.10/- to the employees of the company pursuant to exercise of options under its Employees Stock Option Scheme 2019.	September 20, 2022
Company has informed the Exchange that its Board of Directors has approved further investment to the extent of Rs. 5 Crores in CAMS Financial Information Services Private Limited, the wholly owned subsidiary Company. The investment will be made in multiple tranches and fully paid-up equity shares 10 /- each will be allotted to the Company.	October 17, 2022
<p>Company has informed that the Board of Directors of the Company at its meeting have inter alia transacted the following:</p> <ol style="list-style-type: none"> 1. Approved the unaudited financial results of the Company for the quarter and half year ended September 30, 2022. 2. The Board has approved the payment of interim Dividend of Rs. 8.50 per equity share. The above Dividend will be paid to those shareholders as on November 16, 2022 which has been fixed as the "Record Date" for determining the members eligible to receive dividend. The expected date of disbursement of the dividend will be on or before December 2, 2022 	November 4, 2022
The Company has on a voluntary basis constituted a Board committee for considering the ESG initiatives. The existing CSR committee of the Board will in addition to the CSR activities will also monitor the ESG initiatives. In view of the above, CSR committee has been renamed as CSR and ESG Committee. There will be no change in the constitution of the members of the committee. The committee presently consists of four members out of which two are Independent Directors of the Company.	November 8, 2023
Company has informed the Exchange that it has won the "Cloud Innovator of the Year" award in the Large Company Segment at the recently held NASSCOM Enterprise Cloud Adoption Awards 2022.	November 21, 2022
Company has informed the Exchanges Details of Payment of fines for Non-Compliance with Regulations of SEBI (LODR) Regulations, 2015	December 26, 2022

Company has informed that the Board of Directors of the Company at its meeting have inter alia transacted the following:

1. Approved the unaudited financial results of the Company for the quarter and nine months ended December 30, 2022.
 2. The Board has approved the payment of interim Dividend of Rs. 10.50 per equity share. The above Dividend will be paid to those shareholders as on February 15, 2023 which has been fixed as the "Record Date" for determining the members eligible to receive dividend. The expected date of disbursement of the dividend will be on or before March 3, 2023
 3. The Board has approved the ESG policy. Copy of the policy is available on Company website.
-

The Company has received the In-Principle authorization dated 14th February, 2023 from Reserve Bank of India to operate as a Payment Aggregator ('Authorization') under the Payment and Settlement Systems Act, 2007.

Company has informed the Exchange that the Integrated Annual Report FY 2021-22 and the Digital Report of the company has been awarded as 'Platinum Winner Worldwide' at the LACP (League of American Communications Professionals) Vision Awards. The report has been ranked 15th among top 100 reports worldwide and has been given the additional honours of 'Top 100 Report Worldwide' and 'Best Report Cover Worldwide'. The LACP is a highly regarded award for corporate reporting and communications receiving extensive participation from companies representing various industries and organizational sizes

Company has informed that it has entered into definitive agreements with the founders of Think Analytics India Private Limited ('TAIPL') and with TAIPL to make a strategic investment in TAIPL by way of a secondary acquisition amounting to 55.42% of the total paid-up share capital subject to the conditions set out in the definitive agreements.

Company has informed that with reference to its letter dated 05th March 2023, informing entering into definitive agreements with the founders of Think Analytics India Private Limited ('TAIPL') and with TAIPL to make a strategic investment in TAIPL by way of a secondary acquisition amounting to 55.42% of the total paid-up share capital subject to the conditions set out in the definitive agreements referred above ('Transaction'). It would like to inform that the Company has completed the said transaction today. Consequently, TAIPL has become a Subsidiary of the company with effect from today. Think Analytics Consultancy Services Private Limited and Think360 AI, Inc. subsidiaries of TAIPL will become step down subsidiaries of the Company.

Company has informed that Mr. N Ravi Kiran, Head - New Businesses of Computer Age Management Services Limited ('the Company') has tendered his resignation, which will be effective from the close of business hours on 30th June 2023. Mr. N Ravi Kiran was overseeing the Insurance and Payment Aggregator Business of the Company. Consequent to the above, the business heads of Insurance business and the Payment Aggregator Business will be reporting to the Managing Director, Mr. Anuj Kumar

Company has informed that the Board of Directors of the Company at its meeting have inter alia transacted the following:

1. Approved the Audited financial results of the Company for the quarter and year ended March 31, 2023.
2. Recommended the payment of Final Dividend of Rs. 12.00 per equity share. Dividend will be paid to those shareholders as on 15th August 2023 which has been fixed as the "Record Date" for determining the members eligible to receive dividend. The same will be subject to approval of shareholders at the Annual General Meeting scheduled for 07th August 2023. If approved by the Shareholders, the dividend will be disbursed on or before 10 September 2023.
3. Approved the Amendment to the Memorandum of Association, to include the words "payment aggregation" in the Object clause in adherence to the direction from Reserve Bank of India in this regard. The same will be subject to approval of shareholders at the ensuing Annual General Meeting. May 6, 2023
4. Appointed M/s. R Ranga Rao & Co, Chartered Accountants as Internal Auditors of the Company.
5. Appointed Ms. B Chandra, Practicing Company Secretary (ACS No: 20879 PCS No: 7859) as Secretarial Auditor of the Company.
6. Based on the recommendation of the Audit Committee, the Board has recommended the appointment of M/s. S.R. Batliboi & Associates LLP (FRN : 101049W/E300004) as the Statutory Auditors of the Company under Section 139 of the Companies Act 2013.

Company has informed that the Chief Financial Officer of the Company, Mr. Ramcharan Sesharaman was honoured with the prestigious "FE CFO Award 2023". May 11, 2023

Source: Website of Stock Exchanges

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com.