

**1 Type of issue** Public issue by KLM Axiva Finvest Limited of secured, redeemable, non-convertible debentures of face value of ₹ 1,000 each ("NCDs"), aggregating up to ₹10,000 lakhs (hereinafter referred to as the "Base Issue"), with an option to retain over-subscription up to ₹2,500 lakhs, aggregating up to ₹12,500 lakhs (hereinafter referred to as the "Issue"). The issue is being made pursuant to the provisions of Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008, as amended and the Companies Act, 2013 and rules made thereunder as amended to the extent notified.

**2 Issue size (Rs crore)** Rs. 100 Crores with an option to retain oversubscription upto Rs. 25 Crores aggregating to a total of upto Rs. 125 Crores

**3 Rating of instrument alongwith name of the rating agency**

(i) as disclosed in the offer document CARE BB+; Stable (Double B Plus) by CARE Ratings Limited  
(ii) at the end of FY 2020-21 CARE BB+; Stable (Double B Plus) by CARE Ratings Limited  
(iv) at the end of FY 2021-22 IND BBB-;Stable (Triple B Minus) by India Ratings & Research Private Limited  
(iv) at the end of FY 2022-23 CARE BBB-;Stable (Triple B Minus) by CARE Ratings Limited

**4 Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008)**

Yes.(As per Auditor's certificate)

**5 Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.**

The Issue was subscribed to the extent 1.2429 times of the Base Issue size and 0.9943 times of the Overall Issue Size after considering the technical rejections cases (Source : Post Issue Report)

**6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)**

(Rs. in crores)

Parameters	FY 2020-21	FY 2021-22	FY 2022-23
Income from operations	123.76	185.91	278.74
Net Profit for the period	7.06	11.39	18.33
Paid-up equity share capital	67.93	114.87	186.73
Reserves excluding revaluation reserves^	28.37	41.93	67.84

^Considering Other comprehensive income

**7 Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)**

(i) at the end of FY 2020-21 Traded  
(ii) at the end of FY 2021-22 Traded  
(iii) at the end of FY 2022-23 Traded

The debt securities are listed on BSE Limited and available for trading from July 6, 2020

**8 Change, if any, in directors of issuer from the disclosures in the offer document**

	Name of Director	Date of Change	Reason
(i) at the end of FY 2020-21	James Joseph Arambankudyil	16-Mar-21	Resignation
(ii) at the end of FY 2021-22	Josekutty Xavier	12-Apr-21	Resignation
	Alexander John Joseph	14-Jan-22	Due to death
	Sivadas Chettoor	28-Jan-22	Appointment
	Ambramoli Purushothaman	14-Apr-22	Appointment
(iii) at the end of FY 2022-23	NA		

<b>9</b>	<b>Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)</b>	
	<b>(i) as disclosed in the offer document</b>	The funds raised through this Issue will be utilised for the purpose of onward lending, financing and repayment/prepayment of principal and interest of existing borrowings; and General Corporate Purposes after meeting the expenditures of and related to the Issue and subject to applicable statutory/regulatory requirements.
	<b>(ii) Actual utilization</b>	Fully utilised for the purpose described in the issue document (100% utilised). (As pe Stock Exchange submission)
	<b>(iii) Reasons for deviation, if any</b>	NA
<b>10</b>	<b>Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (I) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given)</b>	
	<b>(i) Disclosures in the offer document on terms of issue</b>	The Debenture Trustee will protect the interest of the NCD holders in the event of default by us in regard to timely payment of interest and repayment of principal and they will take necessary action at company's cost.
	<b>(ii) Delay in payment from the due date</b>	All payments of interest were made on due dates. No delays have been reported except for Account Number errors, by the R&TA / Payment Banks.
	<b>(iii) Reasons for delay/ non-payment, if any</b>	NA
<b>11</b>	<b>Any other material information</b>	
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