

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

ANTONY WASTE HANDLING CELL LIMITED

- 1. Type of Issue** Initial Public Offer
- 2. Issue size (Rs crores)** 299.99
Source: Prospectus dated December 26, 2020
- 3. Grade of issue along with name of the rating agency** Not Applicable
- 4. Subscription level (number of times)** 13.87
Note: The above figure is excluding Anchor Portion and before technical rejections.

5. QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges

Particulars	% of Post Issue Capital of the Company
(i) allotment in the issue	16.83%
(ii) at the end of 1 st Quarter immediately after listing of the issue (March 31, 2021)	34.62%
(iii) at the end of March 31, 2021	34.62%
(iv) at the end of March 31, 2022	18.43%
(v) at the end of March 31, 2023	18.09%

6. Financials of the issuer (as per the consolidated annual financial results submitted to the stock exchanges)

(in crores)

Parameters	March 31, 2021	March 31, 2022	March 31, 2023
Income from operations	465.05	648.41	855.63
Net Profit for the period	64.07	90.40	84.56
Paid-up equity share capital	14.14	14.14	14.14
Reserves excluding revaluation reserves	333.68	402.62	471.60

7. Trading status in the scrip of the issuer

whether frequently traded (as defined under Regulation 2(j) of SEBI(SAST) Regulations, 2011) or infrequently traded/delisted/suspended by any stock exchange

The equity shares of the issuer are listed on National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE").
The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of March 31, 2021	Frequently Traded
(ii) at the end of March 31, 2022	Frequently Traded
(iii) at the end of March 31, 2023	Frequently Traded

8. Change, if any, in directors of Issuer from the disclosures in the Prospectus

Particulars	Name of Director	Appointed/ Resigned/ Retired
(i) during the year ended March 31, 2021	Not Applicable	Not Applicable
(ii) during the year ended March 31, 2022	Mr. Karthikeyan Muthuswamy,	Resignation
	Mr. Shiju Antony Kallarakkal	Appointment
(iii) during the year ended March 31, 2023	Nil	Nil

9. Status of implementation of project/ commencement of commercial production

Particulars	Status
As disclosed in the prospectus	Not Applicable
Actual implementation	Not Applicable
Reasons for delay in implementation, if any	Not Applicable

10. Status of utilization of issue proceeds

(i) As disclosed in the prospectus

(₹ in million)

Sr. No.	Particulars	Total estimated cost	Amount proposed to be funded from Net Proceeds	Estimated utilisation of Net Proceeds in	
				Fiscal 2021	Fiscal 2022
1	Part-financing for PCMC WTE Project through investment in our Subsidiaries, AG Enviro and/or ALESPL	2,282.66	400.00	240.00	160.00
2	Reduction of the consolidated borrowings of Company by infusing debt in Subsidiary - AG Enviro for repayment /prepayment of portion of their outstanding indebtedness	385.00	385.00	385.00	-
3	General corporate purposes	-	5.03	5.03	-
Total		-	790.03	630.03	160.00

Note: As disclosed in the Prospectus

(ii) Actual utilization

(₹ in million)

Sr. No.	Particulars	Total estimated cost	Amount proposed to be funded from Net Proceeds	Actual utilisation of Net Proceeds in	
				Fiscal 2021	Fiscal 2022
1	Part-financing for PCMC WTE Project through investment in our Subsidiaries, AG Enviro and/or ALESPL	2,282.66	400.00	400.00	0
2	Reduction of the consolidated borrowings of Company by infusing debt in Subsidiary - AG Enviro for repayment /prepayment of portion of their outstanding indebtedness	385.00	385.00	385.00	0
3	General corporate purposes (including IPO expenses apportioned to AWHCL)	-	65.0	53.2	7.0
Total		-	850.00	838.20	7.0

Note: The surplus IPO proceeds amounting to Rs 4.8 million were transferred from the public issue escrow bank account to the Company's Account.

11. Comments of monitoring agency, if applicable

Not Applicable

12. Price- related data

Issue Price	INR 315
Listing Date	January 1, 2021
Designated Stock Exchange	BSE

Price parameters	At close of listing day ⁽¹⁾	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of March 31, 2021			As at the end of March 31, 2022			As at the end of March 31, 2023		
				Closing price ⁽⁴⁾	High (during the FY) ⁽⁴⁾	Low (during the FY) ⁽⁴⁾	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	407.35	302.75	252.80	241.90	407.35	241.90	260.65	445.65	246.95	247.85	367.95	234.8
BSE Sensex ⁽²⁾	47,868.98	48,600.61	50,029.83	49,509.15	47,868.98	49,509.15	58,568.51	61,765.59	47,705.8	58,991.52	63,583.07	50,921.22
Sectoral Index ⁽³⁾	Not Applicable											

Source: www.bseindia.com

(1) Closing price as on January 1, 2021.

(2) Being index of BSE, the Designated Stock Exchange

(3) There is no comparable sectoral index

(4) High and Low Prices are based on Closing price on a trading day.

13. Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	As disclosed in the Prospectus dated December 26, 2020 as at March 31, 2020	At the end of March 31, 2021	At the end of March 31, 2022	At the end of March 31, 2023
EPS (Basic) INR	Issuer - Consolidated	27.48	17.14	24	24.07

	Peer Group:	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Industry Avg:	Not Applicable	Not Applicable	Not Applicable	Not Applicable
EPS (Diluted) INR	Issuer - Consolidated	27.48	17.14	24	24.06
	Peer Group:	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Industry Avg:	Not Applicable	Not Applicable	Not Applicable	Not Applicable
P/E (times)	Issuer - Consolidated	11.46 ⁽¹⁾	14.11	10.86	10.30
	Peer Group:	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Industry Avg:	Not Applicable	Not Applicable	Not Applicable	Not Applicable
RoNW (%)	Issuer - Consolidated	20.09%	18.42%	21.69%	13.71%
	Peer Group:	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Industry Avg:	Not Applicable	Not Applicable	Not Applicable	Not Applicable
NAV per share (INR)	Issuer - Consolidated	136.81	122.96	147.33	147.96
	Peer Group:	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Industry Avg:	Not Applicable	Not Applicable	Not Applicable	Not Applicable

(1) P/E at the issue price

14. Any other material information - For further updates and information, please refer Stock Exchange websites

Disclaimer :

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Equirus Capital Private Limited ("Equirus") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer. While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information. Notwithstanding the above, Equirus does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither Equirus nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement.