

Name of the Issue: Patanjali Foods Ltd (formerly known as Ruchi Soya Industries Limited)			
1	Type of Issue (IPO / FPO)	FPO	
2	Issue Size (Rs. Cr) <i>*Source: Prospectus</i>	4300.00*	
3	Grade of issue along with name of the rating agency	Not Applicable	
	Name		
	Grade		
4	Subscription Level (Number of times)* <i>Source: Minutes for basis of allotment dated April 05, 2022</i> <i>*excluding Anchor Investor Portion and after removing multiple and duplicate bids.</i>	3.62%	
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges		
	Particulars	%	
	(i) On Allotment **	6.92%	
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2022)	4.62%	
	(iii) at the end of 1st FY (March 31, 2023)	2.70%	
	(iv) at the end of 2nd FY (March 31, 2024)*	NA	
	(v) at the end of 3rd FY (March 31, 2025)*	NA	
	<i>**Basis of Allotment</i>		
	<i>*QIB Holding not disclosed as reporting for relevant period has not been completed</i>		
6	Financials of the issuer		
		(Rs. In Cr)	
	Parameters	31-Mar-23	31-03-2024*
	Net Sales/ Income from operations	31,524.65	NA
	Net Profit for the year	886.44	NA
	Paid-up equity share capital	72.38	NA
	Reserves excluding revaluation reserves	9,774.18	NA
	<i>* Financials not available as reporting for the relevant years has not been completed.</i>		
7	Trading Status in the scrip of the issuer		
	Equity shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")		
	Particulars	Status	
	(i) at the end of 1st FY (March 31, 2023)	Frequently Traded	
	(ii) at the end of 2nd FY (March 31, 2024)	Frequently Traded	
	(iii) at the end of 3rd FY (March 31, 2025)*	NA	
	<i>* Trading status not disclosed as the relevant fiscal years have not been completed</i>		
8	Change in Directors of issuer from the disclosures in the offer document		
	Particulars	Name of the Director	Appointed / Resigned
	(i) at the end of 1st FY (March 31, 2023)	No change	No change
	(ii) at the end of 2nd FY (March 31, 2024)	No change	No change
	(iii) at the end of 3rd FY (March 31, 2025)*	NA	NA
	<i>*Changes in Directors of Issuer not updated as the relevant financial years have not been completed</i>		
9	Status of implementation of project/ commencement of commercial production		
	(i) as disclosed in the offer document	NA	
	(ii) Actual implementation	NA	
	(iii) Reasons for delay in implementation, if any	NA	
10	Status of utilization of issue proceeds*		
	(i) as disclosed in the offer document	<i>Rs. in Million</i>	
	Particulars	Amount proposed to be utilised from Net Proceeds*	Amount to be deployed from the Net Proceeds in Fiscal 2023
	Repayment and/ or prepayment of borrowings from consortium of lenders and PAL, one of our Promoters, in full or part	26,638.25	26,638.25
	Funding incremental working capital requirements	5,934.25	5,934.25
	General corporate purposes	8,964.47	8,964.47

Total net proceeds	41,536.97	41,536.97
Issue related expenses	1,463.04	1,463.04
total issue proceeds	43,000.00	43,000.00

* As per Prospectus

(ii) Actual utilization

Rs. in Million

Particulars	Amount utilised from Net Proceeds	Total unutilized Amount
Repayment and/ or prepayment of borrowings from consortium of lenders and PAL, one of our Promoters, in full or part	2,66,382.52	Nil
Funding incremental working capital requirements	59,342.48	Nil
General corporate purposes + issue proceeds	1,04,275.00	Nil
Total	4,30,000.00	Nil

*As per Monitoring Agency Report dated 31.12.2023

(iii) reasons for deviations (if any)	No deviation
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11 Comments of monitoring agency, if applicable

a) Comments on use of funds	No deviation
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	No deviation
(c) Any other reservations expressed by the monitoring agency about the end use of funds	No deviation

12 Pricing Data

Designated Stock Exchange	BSE
Issue Price (Rs.):	650
Listing Date	08-Apr-22

Price parameters	At close of listing day 08-04-2022	Close of 30th calendar day from listing day (1)	Close of 90th calendar day from listing day (1)	As at the end of the 1st FY after the listing of the issue (31st March, 2023)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	924.85	1,073.70	1,046.90	968.80	1,481.00	754.75
S & P BSE SENSEX	59,447.18	54,470.67	54,481.84	58,991.52	63,284.19	51,360.42
Sectoral Index	Not comparable to any of the available sectoral indices					

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2024)			As at the end of the 3rd FY after the listing of the issue (31st March, 2025)(1)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	1,335.85	1,741.00	893.65	Not Available	Not Available	Not Available
S & P BSE SENSEX	73,651.35	74,245.17	58,793.08	Not Available	Not Available	Not Available
Sectoral Index	Not comparable to any of the available sectoral indices					

Note:

(1) Price information not disclosed as reporting for the fiscal year has not been completed

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Face Value (Rs)	As disclosed in the offer document	At the end of 1st FY (March 31, 2023)	At the end of 1st FY (March 31, 2024)**	At the end of 1st FY (March 31, 2025)**
Issuer:	2	23.02	24.54	Not available	Not available
Peer group					
Dabur Limited (basic/diluted)	1	9.58 / 9.55	9.60	Not available	Not available

EPS	Britannia Industries Limited (basic/diluted)	1	77.43 / 77.40	88.82/88.82	Not available	Not available
	Nestle India Limited (basic/diluted)	10	222.46 / 222.46	##	Not available	Not available
	Agro Tech Foods Limited (basic/ diluted)	10	13.21 / 13.17	6.25 / 6.24	Not available	Not available
	Zydus Wellness Limited (basic/ diluted)	10	19.55/ 19.55	50.36/50.36	Not available	Not available
	Godrej Agrovet Ltd (basic/ diluted)	10	16.34/ 16.33	15.80 /15.80	Not available	Not available
	Marico Limited (basic/ diluted)	1	9.08 /9.08	10.08	Not available	Not available
	ITC Limited (basic/ diluted)	1	10.70/ 10.70	15.15 /15.11	Not available	Not available
		Issuer:	2	42.53	39.47	Not available
P/E	Peer group					
	Dabur Limited	1	55.08	56.68	Not available	Not available
	Britannia Industries Limited	1	40.66	48.66	Not available	Not available
	Nestle India Limited	10	77.76	##	Not available	Not available
	Agro Tech Foods Limited	10	61.62	140.68	Not available	Not available
	Zydus Wellness Limited	10	77.15	30.77	Not available	Not available
	Godrej Agrovet Ltd	10	27.39	26.12	Not available	Not available
	Marico Limited	1	53.96	47.58	Not available	Not available
	ITC Limited	1	23.29	25.31	Not available	Not available
		Issuer: Consolidated	2	15.76%	11.07%	Not available
RNoW	Peer group					
	Dabur Limited	1	22.12%	18%	Not available	Not available
	Britannia Industries Limited	1	52.16%	76.60%	Not available	Not available
	Nestle India Limited	10	102.90%	##	Not available	Not available
	Agro Tech Foods Limited	10	7.26%	3.08%	Not available	Not available
	Zydus Wellness Limited	10	2.60%	6.10%	Not available	Not available
	Godrej Agrovet Ltd	10	16.95%	10.87%	Not available	Not available
	Marico Limited	1	37.01%	36.40	Not available	Not available
	ITC Limited	1	22.18%	29.00	Not available	Not available
		Issuer: Consolidated	2	137.35	272.05	Not available
NAV	Peer group					
	Dabur Limited	1	43.36	53.28	Not available	Not available
	Britannia Industries Limited	1	147.38	147.98	Not available	Not available
	Nestle India Limited	10	216.60	##	Not available	Not available
	Agro Tech Foods Limited	10	182	210.12	Not available	Not available
	Zydus Wellness Limited	10	752.01	807.86	Not available	Not available
	Godrej Agrovet Ltd	10	106.79	142.74	Not available	Not available
	Marico Limited	1	25.11	30.59	Not available	Not available
	ITC Limited	1	49.06	55.90	Not available	Not available

Notes:

(1) Sourced from Prospectus dated March 31,2022

**Not available as the relevant fiscal year has not been completed / information not disclosed, ## financial year completes on December 2023, hence data is not available

14 Any other material information

For updates and material information please visit stock exchanges website www.bseindia.com and www.nseindia.com

All the above information is updated till April 1, 2024 unless indicated otherwise

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