



**TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER**

**A. For Equity Issues**

<b>Sr. No.</b>	<b>Name of the issue:</b>	EKI ENERGY SERVICES LIMITED
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<b>1</b>	<b>Type of issue</b>	Initial Public Offering (IPO) on SME Platform of BSE limited
		<i>Source: Prospectus of the Company</i>

<b>2</b>	<b>Issue size</b>	Rs. 1860.48 lakhs
		<i>Source: Prospectus of the Company</i>

<b>3</b>	<b>Grade of issue alongwith name of the rating agency</b>	Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 there is no requirement of appointing a IPO Grading agency.
		<i>Source: Prospectus of the Company</i>

<b>4</b>	<b>Subscription level (number of times)*</b>	3.72 Times
		<i>As per finalised Basis of Allotment.</i>

<b>5</b>	<b>QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges</b>	
	<b>(i) allotment in the issue</b>	12.55%
	<b>(ii) at the end of the 1st half year immediately after the listing of the issue (September 30 2021)</b>	12.55%
	<b>(iii) at the end of 1st FY</b>	11.23%
	<b>(iv) at the end of 2nd FY</b>	will be updated at the end of 2nd F.Y.
	<b>(v) at the end of 3rd FY</b>	will be updated at the end of 3rd F.Y.
	<i>*Will be updated once the company makes necessary disclosures on the website of BSE Ltd.</i>	

<b>6</b>	<b>Financials of the issuer</b>			
				<b>(Rs. in lakhs)</b>
	<b>Parameters</b>	<b>1st FY</b>	<b>2nd FY *</b>	<b>3rd FY</b>
	Income from operations	180,131.43	will be updated at the end of 2nd F.Y.	will be updated at the end of 3rd F.Y.
	Net Profit for the period	38,336.29		
	Paid-up equity share capital	687.4		
	Reserves excluding revaluation reserves	40,252.38		

*\*Will be updated once the company makes necessary disclosures on the website of BSE Ltd.*

<b>7</b>	<b>Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)</b>	
	<b>(i) at the end of 1st FY</b>	Frequently Traded
	<b>(ii) at the end of 2nd FY</b>	will be updated at the end of 2nd F.Y.
	<b>(iii) at the end of 3rd FY</b>	will be updated at the end of 3rd F.Y.
	<i>*Will be updated once the company makes necessary disclosures on the website of BSE Ltd.</i>	

<b>8</b>	<b>Change, if any, in directors of issuer from the disclosures in the offer document</b>	
	<b>(i) at the end of 1st F.Y.</b>	Ms. Sonali Sheikh, Whole Time Director and Chief Financial Officer (CFO) of the Company resigned as CFO of the Company with effect from October 1, 2021 and Appointment of Mr. Mohit Kumar Agarwal as CFO (KMP) w.e.f. October 01, 2021
	<b>(ii) at the end of 2nd FY</b>	Appointment of MsAsthaPareek as Director w.e.f. July 01, 2022 and will be updated at the end of 2nd F.Y.
	<b>(iii) at the end of 3rd FY</b>	will be updated at the end of 3rd F.Y.
	<i>Source;MCA Portal &amp; Information provided by the Company.</i>	

<b>9</b>	<b>Status of implementation of project/ commencement of commercial production</b>			
	<b>Activity</b>	<b>(i) as disclosed in the offer document</b>	<b>(ii) Actual implementation #</b>	<b>(iii) Reasons for delay in implementation, if any</b>
	Working Capital Requirement General Corporate Purposes Issue expenses	1. To meet the Working Capital Requirements of the Company - Rs. 1400.00 lakhs 2.To meet General Corporate Expense - Rs. 278.78 lakhs 3. Issue Related Expenses - Rs. 181.70	1. To meet the Working Capital Requirements of the Company - Rs. 1400.00 lakhs 2.To meet General Corporate Expense -Rs. 278.78 lakhs 3. Issue Related Expenses - Rs. 290.23*	NA
	<i>*Excess utilization (108.53) towards issue related expenses is incurred by the company from its internal accruals</i>			
	<i># Since the company's share were listed on April 07, 2021 hence the same will be soon updated</i>			

<b>10</b>	<b>Status of implementation of project/ commencement of commercial production</b>	
	(i) as disclosed in the offer document: Fund Requirements	1. To meet the Working Capital Requirements of the Company - Rs. 1400.00 lakhs 2.To meet General Corporate Expense -Rs. 278.78 lakhs 3. Issue Related Expenses - Rs. 181.70
	(iii) Reasons for deviation, if any:	1. To meet the Working Capital Requirements of the Company - Rs. 1400.00 lakhs 2.To meet General Corporate Expense -Rs. 278.78 lakhs 3. Issue Related Expenses - Rs. 290.23*
	(iii) Reasons for deviation, if any:	not applicable
	*Excess utilization (108.53) towards issue related expenses is incurred by the company from its internal accruals	
	# Since the company's share were listed on April 07, 2021 hence the same will be soon updated	
	<i>Source: Prospectus and Information provided by the Company</i>	

<b>11</b>	<b>Comments of monitoring agency</b>	Not Applicable as the issue size was less than Rs. 1000 Million
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## 12 Price- related data

Issue price (Rs):	Rs. 102
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Price parameters	At close of listing day (April 07, 2021)	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (BSE)	140.00	315.95	722.65	7844.70	12599.95	140.00	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Index (of the Designated Stock Exchange): BSE SENSEX	49661.76	48949.76	52880.00	58568.51	62245.43	47204.50	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Sectoral Index	NA											
# BSE SME does not have any sectoral index for this sector												
<b>Source: BSE</b>												
*30th calendar day has been taken as listing date plus 29 calendar days.												
** 90th calendar day has been taken as listing date plus 89 calendar days.												
<b>Note:</b> 1. Where the 30th day / 90th day / March 31 of a particular year falls on a trading holiday, the immediately following trading day has been considered.												
2. Where the 30th day / 90th day / March 31 of a particular year falls on the day when there is no trade in equity share of the Company ,preceeding trading day has been considered.												

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)**

Accounting ratio	Name of company	As disclosed in the offer document *	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS (Basic & before Extraordinary Items )	<b>Issuer:</b> EKI Energy Services Ltd **	8.86	557.43	Will be updated at the end of 2nd F.Y.	Will be updated at the end of 3rd F.Y.
	<b>Peer Group:</b>				
	Mitcon Consultancy and Engineering Services Limited	1.48	-1.25		
	<b>Industry Avg:</b>		-1.25		
P/E	<b>Issuer:</b> EKI Energy Services Ltd **	11.51	0.25		
	<b>Peer Group:</b>		14.07		
	Mitcon Consultancy and Engineering Services Limited	27.53	100.95		
	<b>Industry Avg:</b>		100.95		
RoNW (%)	<b>Issuer:</b> EKI Energy Services Ltd **	73.11%	93.6%		
	<b>Peer Group:</b>		93.60%		
	Mitcon Consultancy and Engineering Services Limited	2.03%	-1.27		
	<b>Industry Avg:</b>		-1.27		
NAV per share based on balance sheet	<b>Issuer:</b> EKI Energy Services Ltd **	12.12	595.57		
	<b>Peer Group:</b>		595.57		
	Mitcon Consultancy and Engineering Services Limited	70.24	50.48		
	<b>Industry Avg:</b>		50.48		
**Source: Prospectus dated March 31, 2021 based on restated summary statement for period ended on September 30, 2020					
Note : Industry average has been calculated by taking the average of peer group companies.					

14 **Any other material information** | N.A.

*Note: Since the company's share were listed on April 07, 2021 we will be considering March 31, 2022 as the 1st Financial Year.*