

**A. Fair Equity Issues**

Sr. No.	Name of the issuer:	Siddhika Coatings Limited
1	Type of issue:	Initial Public Offering (IPO) on EMBERGE Platform on NSE India Limited
2	Issue size:	Rs. 409.68 lakhs
3	Grade of issue alongwith name of the rating agency	Not applicable
4	Subscription level (number of times)*	2.31 Times (after technical rejection)

5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)	
(i) allotment in the issue:	Nil	
(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2021)	Nil	
(iii) at the end of 1st FY	Nil	
(iv) at the end of 2nd FY	will be updated at the end of 2nd F.Y.	
(v) at the end of 3rd FY	will be updated at the end of 3rd F.Y.	

6	Financials of the issuer (as per the annual financial results submitted to stock exchange in Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)		
Parameters	1st FY (2021-22)	2nd FY	3rd FY
Income from operations	2082.66	will be updated at the end of 2nd FY.	will be updated at the end of 3rd F.Y.
Net Profit for the period	174.44		
Total equity share capital	409.68		
Reserves excluding revaluation reserves	2090.27		

7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ deleted/ suspended by any stock exchange, etc.)	
(i) at the end of 1st FY	Frequently traded	
(ii) at the end of 2nd FY	will be updated at the end of 2nd F.Y.	
(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.	

8	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements), 2015)	
(i) at the end of 1st FY.	Resignation of Mr. Ashish Kumar Tiwari from the post of Independent director of the company.	
(ii) at the end of 2nd FY	will be updated at the end of 2nd F.Y.	
(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.	

9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)		
Activity	(i) as disclosed in the offer document	(ii) Actual Implementation	(iii) Reasons for delay in implementation, if any.
Working Capital Requirement	1.Part Finance Working Capital Requirements- 330.68 Lacs	1.Part Finance Working Capital Requirements- 330.68 Lacs	
General Corporate Purposes	2.Meet General Corporate Purposes -99.00 Lacs.	2.Meet General Corporate Purposes -99.00 Lacs	
Issue expenses	3. Meet Issue Expenses -40.00 Lacs.	3. Meet Issue Expenses -40.00 Lacs	
Pending for Utilisation- 1.Part Finance Working Capital Requirements- 251.65 Lacs 2.General Corporate Purposes - 4.01 Lacs. 3. Meet Issue Expenses - 0.25 Lacs.			

10	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)	
(i) as disclosed in the offer document:	1.Part Finance Working Capital Requirements- 330.68 Lacs	
Fund Requirements	2.Meet General Corporate Purposes -99.00 Lacs. 3. Meet Issue Expenses -40.00 Lacs.	
(ii) Actual utilization	1.Part Finance Working Capital Requirements- 330.68 Lacs	
	2.Meet General Corporate Purposes -99.00 Lacs. 3. Meet Issue Expenses -39.75 Lacs.	
(iii) Reasons for deviation, if any:	Will be updated once company submits to the concerned stock exchange.	

11 Comments of monitoring agency: Not Applicable as the issue size was less than Rs. 100 crores

12 Price-related data:

Issue price (Rs):	Rs. 57/-											
Price parameters	At close of listing day (Apr 07, 2021)	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (2021-22)	As at the end of 2nd FY after the listing of the issue (2022-23)	As at the end of 3rd FY after the listing of the issue						
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Marked Price (NSE)	56.04	67.00	59.78	59.78	68.48	45.00						
Index of the Designated Stock Exchange: NSE NIFTY	14819.06	14823.31	15879.65	17460.75	18604.48	14151.48						

13	Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)				
Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS (Basic & Diluted)	Issuer: Siddhika Coatings Limited***	13.06	5.65		
P/E	Issuer: Siddhika Coatings Limited***	4.36	9.50	Will be updated**	Will be updated**
ROE (%)	Issuer: Siddhika Coatings Limited***	17.82	7.97		
NAV per share based on balance sheet	Issuer: Siddhika Coatings Limited***	71.98	77.66		

14 Any other material information: N.A.

Note: Since the company's shares were listed on April 07, 2021 we are considering 12 months period ended March 31, 2022 as the 1st Financial Year.