

**NAME OF THE ISSUE: V-Marc India Limited**

1	Type of issue (IPO/FPO)	:	Initial Public Offer (IPO) on EMERGE Platform of The National Stock Exchange of India Limited.																	
2	Issue size (Rs in lakhs)	:	Rs. 2,340.00 lakhs																	
3	Grade of issue along with name of the rating agency	:	NA as the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018																	
4	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged	:	1.02 times (after technical rejections)																	
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 35 of the listing agreement)	:	N.A																	
	(i) allotment in the issue	:	Nil																	
	(ii) at the end of the 1st Quarter immediately after the listing of the issue	:	Nil																	
	(iii) at the end of 1st FY	:	Nil																	
	(iv) at the end of 2nd FY	:	Nil																	
	(v) at the end of 3rd FY	:	Will be updated at the end of 3 <sup>rd</sup> FY																	
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)	:	<i>(Rs. in Lakhs)</i> <table border="1"> <thead> <tr> <th>Parameters</th> <th>1st FY</th> <th>2nd FY</th> <th>3rd FY</th> </tr> </thead> <tbody> <tr> <td>Income from operations</td> <td>18,101.73</td> <td>24,728.88</td> <td rowspan="4">Will be updated at the end of 3<sup>rd</sup> FY</td> </tr> <tr> <td>Net Profit for the period</td> <td>499.22</td> <td>1,044.55</td> </tr> <tr> <td>Paid-up equity share capital</td> <td>2,278.57</td> <td>2,278.57</td> </tr> <tr> <td>Reserves excluding revaluation reserves</td> <td>4,653.49</td> <td>5,690.58</td> </tr> </tbody> </table>	Parameters	1st FY	2nd FY	3rd FY	Income from operations	18,101.73	24,728.88	Will be updated at the end of 3 <sup>rd</sup> FY	Net Profit for the period	499.22	1,044.55	Paid-up equity share capital	2,278.57	2,278.57	Reserves excluding revaluation reserves	4,653.49	5,690.58
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7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)	:																		
	(i) at the end of 1st FY	:	Frequently Traded																	
	(ii) at the end of 2nd FY	:	Frequently Traded																	
	(iii) at the end of 3rd FY	:	Will be updated at the end of 3 <sup>rd</sup> FY																	
8	Change, if any, in directors of issuer from the disclosures in the offer	:																		

	document (See Clause 30 of the listing agreement)											
	(i) at the end of 1st FY	: No Changes										
	(ii) at the end of 2nd FY	: <ul style="list-style-type: none"> <li>• Mr. Aloak Kumar Tulsian – Executive (Resigned w.e.f. 04.10.2022)</li> <li>• Mr. Mukesh Bansal – Independent Director (Resigned w.e.f. 26.04.2023)</li> <li>• Mr. Deepak Prabhakar Tikle – Additional Director – Executive (Appointed w.e.f. 02.11.2022)</li> </ul>										
	(iii) at the end of 3rd FY	: Will be updated at the end of 3 <sup>rd</sup> FY										
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)	Not Applicable										
	(i) as disclosed in the offer document	:										
	(ii) Actual implementation	:										
	(iii) Reasons for delay in implementation , if any	:										
10	Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)											
	(i) as disclosed in the offer document	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Amt. (Rs in Lakhs)</th> </tr> </thead> <tbody> <tr> <td>Funding capital expenditure</td> <td>1,500.00</td> </tr> <tr> <td>Funding the working capital requirements</td> <td>500.00</td> </tr> <tr> <td>General corporate purposes</td> <td>462.96</td> </tr> <tr> <td><b>Total</b></td> <td><b>2,462.96</b></td> </tr> </tbody> </table>	Particulars	Amt. (Rs in Lakhs)	Funding capital expenditure	1,500.00	Funding the working capital requirements	500.00	General corporate purposes	462.96	<b>Total</b>	<b>2,462.96</b>
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	(iii) Reasons for deviation, if any	: Not Applicable										
11	Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2018 read with Clause 43A of the listing agreement)	Not Applicable										
	(a) Comments on use of funds	:										
	(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	:										
	(c) Any other reservations expressed by the monitoring agency about the	:										

	end use of funds		
12	Price- related data		
	Issue price (Rs):	:	Rs. 39/-

Price parameters	At close of listing day	At close of 30th calendar day from listing day*	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	47.10	39.30	32.05	37.65	52.8	25.35	39.80	62.50	29.00	NA	NA	NA
Index (of the Designated Stock Exchange): NSE Nifty	14,834.85	14,823.15	15,879.65	17,464.75	18,604.45	14,151.4	17359.75	19,991.85	16,747.70	NA	NA	NA
Sectoral Index (mention the index that has been considered and reasons for considering the same): NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

\* Being May 08, 2021 is trading holiday so May 07, 2021 has been considered.

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated):

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2018)	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
<b>EPS</b>	Issuer	2.91	2.19	4.58	Will be updated at the end of 3 <sup>rd</sup> FY
	<b>Peer Group:</b>				
	Cords Cables industries	8.16	4.91	5.52	
	Ultracab (India) Limited	0.82	1.82	0.61	
	CMI Limited	2.46	(89.16)	Suspended	
<b>P/E</b>	Issuer	12.71	17.05	8.69	
	<b>Peer Group:</b>				
	Cords Cables industries	5.74	10.21	11.36	
	Ultracab (India) Limited	146.34	14.04	27.81	
	CMI Limited	14.94	(0.34)	Suspended	
<b>RoNW</b>	Issuer	13.60	7.20	13.11	
	<b>Peer Group:</b>				
	Cords Cables industries	7.64	4.19	4.53	
	Ultracab (India) Limited	4.94	12.03	24.30	
	CMI Limited	1.18	(843.79)	Suspended	
<b>NAV per share based on balance sheet</b>	Issuer	21.43	3.04	34.97	
	<b>Peer Group:</b>				
	Cords Cables industries	108.07	117.64	123.15	
	Ultracab (India) Limited	16.50	2.74	3.35	
	CMI Limited	208.95	(10.57)	Suspended	

14. Any other material information: NA

Notes:

Since the shares of company were listed on April 09, 2021 we are considering March 31, 2022 as the 1<sup>st</sup> Financial Year.

Source: Stock Exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)