
Name of the Issue: Sona BLW Precision Forgings Limited

1	Type of Issue	Initial Public Offer
2	Issue Size (Rs. Mn)	55,500.00

Source: Prospectus

3 Grade of issue along with name of the rating agency

Name	NA
Grade	NA

4 Subscription Level (Number of times) 1.7

Source: Final Post Issue Report

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%
(i) On Allotment **	27.31%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (Sept 30, 2021)	26.81%
(iii) at the end of 1st FY (March 31, 2022)	25.21%
(iv) at the end of 2nd FY (March 31, 2023)	55.98%
(v) at the end of 3rd FY (March 31, 2024)	61.70%

**Basis of Allotment (excluding pre-issue QIB holding)

6 Financials of the issuer

(Rs. million)

Parameters	1st FY (March 31,2022)	2nd FY (March 31,2023)	3rd FY (March 31,2024)
Income from operations	21,306	26,756	31,848
Net Profit for the period	3,615	3,953	5,178
Paid-up equity share capital	5,844	5,854	5,864
Reserves excluding revaluation reserves	14,159	17,048	20,639

7 Trading Status

The equity shares of Company are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")
The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2023)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2024)	Frequently traded

Source: Stock exchange data.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022)	Not applicable	Not applicable
(ii) at the end of 2nd FY (March 31, 2023)	Not applicable	Not applicable
(iii) at the end of 3rd FY (March 31, 2024)	Mr. Ganesh Mani	Retirement
(iii) at the end of 3rd FY (March 31, 2024)	Ms. Manisha Girotra	Appointed
(iii) at the end of 3rd FY (March 31, 2024)	Mr. Ganesh Mani	Retirement
(iii) at the end of 3rd FY (March 31, 2024)	Mr. Subbu Venkata Rama Behara	Retirement
(iii) at the end of 3rd FY (March 31, 2024)	Mr. Kiran Manohar Deshmukh	Retirement
(iii) at the end of 3rd FY (March 31, 2024)	Mr. Praveen Chakrapani Rao	Appointed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document	Rs. 2411.17 mn to be deployed in FY 22 for loan repayment and Rs. 522.02 mn towards GCP
(ii) Actual utilization	Rs. 2411.17 mn has been deployed in quarter ended Sept 2021 for loan repayment and Rs. 523.13 mn towards GCP
(iii) Reasons for deviation, if any	None

Source: *Monitoring Agency Report by HDFC Bank Limited dated Oct 25, 2021*

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Fully utilized as per Prospectus
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	No deviation is observed in the utilisation of issue proceeds
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	None

Source: *Monitoring Agency Report by HDFC Bank Ltd dated Oct 25, 2021*

12 Pricing Data

Designated Stock Exchange	BSE
Issue Price (Rs.)	291.00
Listing Date	24-Jun-21

Price parameters	At close of listing day- June 24, 2021	Close of 30th calendar day from listing day (July 23, 2021)	Close of 90th calendar day from listing day (Sept 22, 2021)	As at the end of the 1st FY after the listing of the issue (31st March, 2022)		
				Closing price	High	Low
Market Price	362.85	422.45	574.50	679.15	687.00	672.35
Sensex	52,699.00	52,975.00	58,927.33	58,568.5	58,890.9	58,485.8
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March,2023)			As at the end of the 3rd FY after the listing of the issue (31st March,2024)		
	Closing price	High	Low	Closing price	High	Low
Market Price	413.15	424.40	412.05	705.55	711.00	672.00
Sensex	58,991.52	59,068.47	58,273.86	73,651.35	74,190.31	73,120.33

Sensex being index of BSE, the designated stock exchange

13 Basis for Issue Price

Accounting ratio	As disclosed in offer document	At the end of 1st FY (March 31,2022)	At the end of 1st FY (March 31,2023)	At the end of 1st FY (March 31,2024)	
EPS (Basic)	Company	3.76	6.22	6.76	8.83
	Peer Group				
	Mothersons Sumi	3.29	1.30	1.10	1.44
	Sundaram Clayton	159.98	Not Available	Not Available	Not Available
	Varroc Engineering	0.01	-5.33	-53.66	34.43
	Bosch Limited	163.40	413.10	483.32	844.68
	Bharat Forge Limited	7.51	23.23	11.35	20.43
	Mahindra CIE#	2.80	Not Available	Not Available	Not Available
	Endurance Technologies	36.95	32.75	34.09	48.38
	Minda Industries##	5.91	12.64	Not Available	Not Available
	Sundaram Fasteners	17.10	21.74	23.54	24.83
	Wabco India###	54.73	74.90	167.48	214.28
	Peer Group & Industry Avg	45.17	71.79	95.32	169.78
P/E	Company	77.60	109.19	61.12	79.90
	Peer Group				
	Mothersons Sumi	72.13	49.58	43.96	45.81
	Sundaram Clayton	22.30	Not Available	Not Available	Not Available
	Varroc Engineering	40,850.00	-^	-^	14.56
	Bosch Limited	92.46	34.96	40.01	35.57
	Bharat Forge Limited	88.77	30.22	67.85	55.28
	Mahindra CIE#	70.05	Not Available	Not Available	Not Available
	Endurance Technologies	40.40	33.48	36.42	37.82
	Minda Industries##	99.95	73.77	Not Available	Not Available
	Sundaram Fasteners	45.95	41.39	41.58	44.00
	Wabco India###	125.73	101.89	61.97	70.65
	Peer Group & Industry Avg	4,150.77	52.18	48.63	43.39

	Company	16.50%	18.07%	17.26%	19.54%
	Peer Group				
	Mothersons Sumi	9.50%	36.85%	36.61%	38.07%
	Sundaram Clayton	12.70%	Not Available	Not Available	Not Available
	Varroc Engineering	0.10%	-55.65%	-2106.59%	35.54%
	Bosch Limited	4.90%	11.41%	12.94%	20.65%
RoNW	Bharat Forge Limited	6.70%	16.39%	7.58%	12.71%
	Mahindra CIE#	2.20%	Not Available	Not Available	Not Available
	Endurance Technologies	14.60%	11.75%	10.87%	13.67%
	Minda Industries##	8.90%	12.00%	Not Available	Not Available
	Sundaram Fasteners	15.40%	17.53%	16.59%	15.37%
	Wabco India###	5.20%	6.72%	13.19%	14.57%
	Peer Group & Industry Avg	8.02%	7.12%	-286.97%	21.51%
	Company	22.75	34.23	39.12	45.19
	Peer Group				
	Mothersons Sumi	52.52	3.53	3.01	3.79
	Sundaram Clayton	2,304.91	Not Available	Not Available	Not Available
	Varroc Engineering	224.72	130.16	2.54	97.98
	Bosch Limited	3,327.13	3,621.22	3,731.35	4,087.97
NAV per share	Bharat Forge Limited	112.80	141.12	144.02	153.79
	Mahindra CIE#	129.49	Not Available	Not Available	Not Available
	Endurance Technologies	253.24	278.67	313.67	353.86
	Minda Industries##	80.03	120.30	Not Available	Not Available
	Sundaram Fasteners	112.23	125.47	143.52	162.77
	Wabco India###	1,052.53	1,114.57	1,270.12	1,471.10
	Peer Group & Industry Avg	764.96	691.88	801.17	904.47

Notes

Year end is December 31

Suspended from the exchange due to procedural reasons

Now known as ZF Commercial Vehicle Control System India Ltd.

^ Negative EPS

14 Any other material information

Particulars	Date	Remarks
Enters collaboration agreement with IRP Nexus Group, Israel	4-Oct-21	
India Ratings have upgraded the Company's Long Term Issuer Rating to IND AA	2-Dec-21	
NCLT approved amalgamation with Comstar Automotive	10-Jan-22	
Declaration of interim dividend for FY22	1-Feb-22	
Company partners with C-Motive Technologies to develop electrostatic drive motors for EV Applications	5-May-22	
Board recommended final dividend of Re. 0.77 per equity share	5-May-22	
Comstar Automotive USA LLC has ceased to be material subsidiary	5-May-22	
Related Party Transactions Disclosure For Half Year Ended 31st March, 2022	23-May-22	
Compliances-Reg.24(A)-Annual Secretarial Compliance	19-May-22	
Outcome of board meeting - reappointment of M/s Walker Chandio & Co. LLP as statutory auditor and reappointment and remuneration of Mr. Vivek Singh as MD and Group CEO for 5 years	9-Jun-22	
Shareholder Meeting / Postal Ballot-Outcome of AGM	14-Jul-22	
Outcome of board meeting to approve the financial results and amendment to CSR policy	28-Jul-22	
Disclosure Of Awards Made By Singapore VII Topco III PTE. Ltd To The Employees Of The Company Under ERI Plan As Approved By The Shareholders Of The Company	16-Sep-22	
Outcome of board meeting to approve the financial results	28-Oct-22	
Disclosure Of Related Party Transactions	10-Nov-22	
Announcement that Company had agreed to acquire 54% shares of Novelic	9-Jan-23	
Declaration Of Interim Dividend And Fixation Of Record Date 6Th Feb, 2023	24-Jan-23	
Announcement of Q3FY23 financial results	24-Jan-23	
Allotment of 450366 equity shares under ESOP Plan 2020	24-Jan-23	
Disclosures under Reg. 29(1) of SEBI (SAST) Regulations, 2011 - Axis AMC disclosure on holding of more than 5%	28-Jan-23	
Allotment of 11000 equity shares under ESOP Plan 2020	3-May-23	
Aureus Investment Pvt Ltd (Promoter) sold 3.246% stake in the Company	31-May-23	
Company has incorporated a wholly owned subsidiary "SONA BLW EDRIIVE MEXICANA, S.A.P.I. DE C.V." in Mexico	28-Jun-23	
Press release for Sona Comstar achieves the production milestone of 5 million differential assemblies	7-Jul-23	
Shareholder Meeting / Postal Ballot-Scrutinizer's Report. To declare final dividend of INR 1.53 for FY23. To resolve not to fill the vacancy resulting due to retirement by rotation of Mr. Ganesh Mani (DIN: 08385423), Non-Executive Nominee Director of the Company. To approve the Sona Employee Stock Option Plan 2023 ("Plan" or "ESOP 2023") and grant of stock options to the Eligible Employees of the Company under the ESOP 2023. To approve the grant of stock options to the Eligible Employees of the Company's subsidiary or its associate Company, in India or outside India under the Sona Employee Stock Option Plan 2023. To ratify the remuneration of the Cost Auditors of the Company for the Financial Year 2023-24	20-Jul-23	
Intimation For Capacity Expansion In The Chennai Plant Of The Company.	27-Jul-23	
Announcement under Regulation 30 (LODR)-Acquisition	4-Sep-23	
Intimation For Investment In Wholly Owned Subsidiary In Mexico	14-Sep-23	
Board Meeting Intimation for Intimation For Board Meeting	11-Oct-23	
Announcement On Winning Of Golden Peacock Award For Excellence In Corporate Governance, 2023.	18-Oct-23	
Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS	25-Oct-23	
Intimation On End Of Strike By UAW With Oems	1-Nov-23	
Update On The Investment In Captive Solar Power Plants.	27-Nov-23	
Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011	22-Dec-23	

Business Responsibility and Sustainability Reporting (BRSR)	29-Dec-23
Reconstitute CSR and Capex committees of th Board	23-Jan-24
Corporate Action-Board to consider Dividend	23-Jan-24
Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,	24-Jan-24
Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	31-Jan-24
Announcement under Regulation 30 and schedule III of Listing Regulation for signing of definitve documents with CleanMax for captive solar power plant in Maharashtra	23-Feb-24
Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS	14-Mar-24
Approval of NRC for Grant of ESOP under ESOP Scheme 2023 to the Eligible Employee of Subsidiary.	15-Mar-24
Press Release on achieving significant production milestone of 400 million differential gears and 6 million differential	18-Mar-24
The Company has received certification for its second hub wheel motor for electric two wheelers under the PLI.	2-Apr-24
Approval of the Exit Return Incentive Plan for payment of awards by Singapore VII Topco III PTE. Ltd. (Singapore VII) to the employees of the Company and its subsidiaries.	25-Apr-24
Announcement under Regulation 30 (LODR)-Allotment of ESOP / ESPS	30-Apr-24
Superannuation or retirement of Non - Executive Independent Director Mr. Subbu Venkata Rama Behara	30-Apr-24
Superannuation or retirement of Group CTO Mr. Kiran Manohar Deshmukh	30-Apr-24
Appointment of Group CTO - Mr. Praveen Chakrapani Rao	30-Apr-24

Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com