

NAME OF THE ISSUE: EXXARO TILES LIMITED

1	Type of issue (IPO/FPO)	:	Initial Public Offer (IPO) on Mainboard Platform														
2	Issue size (Rs Crore)	:	Rs. 1,607.83 Crores														
3	Grade of issue along with name of the rating agency	:	NA as the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, 2018														
4	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	:	16.12 times (after technical rejections)														
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements), 2015)	:	N.A														
	(i) allotment in the issue	:	Nil														
	(ii) at the end of the 1st Quarter immediately after the listing of the issue	:	Nil														
	(iii) at the end of 1st FY	:	Nil														
	(iv) at the end of 2nd FY	:	Will be updated at the end of 2 nd FY														
	(v) at the end of 3rd FY	:	Will be updated at the end of 3 rd FY														
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)	:	(Rs. in crores)														
			<table border="1"> <thead> <tr> <th>Parameters</th> <th>1st FY</th> <th>2nd FY</th> <th>3rd FY</th> </tr> </thead> <tbody> <tr> <td>Income from operations</td> <td>32,533.84</td> <td rowspan="4">Will be updated at the end of 2nd FY</td> <td rowspan="4">Will be updated at the end of 3rd FY</td> </tr> <tr> <td>Net Profit for the period</td> <td>1,810.49</td> </tr> <tr> <td>Paid-up equity share capital</td> <td>4,474.11</td> </tr> <tr> <td>Reserves excluding revaluation reserves</td> <td>22,205.63</td> </tr> </tbody> </table>	Parameters	1st FY	2nd FY	3rd FY	Income from operations	32,533.84	Will be updated at the end of 2 nd FY	Will be updated at the end of 3 rd FY	Net Profit for the period	1,810.49	Paid-up equity share capital	4,474.11	Reserves excluding revaluation reserves	22,205.63
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7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded / delisted / suspended by any stock exchange, etc.)	:															
	(i) at the end of 1st FY	:	Frequently Traded														
	(ii) at the end of 2nd FY	:	Will be updated at the end of 2 nd FY														
	(iii) at the end of 3rd FY	:	Will be updated at the end of 3 rd FY														
8	Change, if any, in directors of issuer	:															

	from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements), 2015)											
	(i) at the end of 1st FY	: No Changes										
	(ii) at the end of 2nd FY	: Will be updated at the end of 2 nd FY										
	(iii) at the end of 3rd FY	: Will be updated at the end of 3 rd FY										
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)	Not Applicable										
	(i) as disclosed in the offer document	:										
	(ii) Actual implementation	:										
	(iii) Reasons for delay in implementation, if any	:										
10	Status of utilization of issue proceeds (as submitted to stock exchanges under (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)											
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	(iii) Reasons for deviation, if any	: Not Applicable										
11	Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2018)	Nil										
12	Price- related data											
	Issue price (Rs):	: Rs.- 120/-										

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated):

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2018)	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS	Issuer (Basic and Diluted)	4.54	4.45	Will be updated at the end of 2 nd FY	Will be updated at the end of 3 rd FY
	Peer Group:-				
	Kajaria Ceramics Limited	19.37	22.77		
	Asian Granito India Limited	18.57	19.73		
	Somany Ceramics Limited	13.62	20.67		
	Orient Bell Limited	5.36	21.57		
	Murudeshwar Ceramics Limited	(2.48)	0.49		
P/E	Issuer	26.43	5.67		
	Industry Avg.				
	Peer Group:				
	Kajaria Ceramics Limited	51.12	44.70		
	Asian Granito India Limited	9.89	5.02		
	Somany Ceramics Limited	48.82	31.33		
	Orient Bell Limited	61.20	23.44		
Murudeshwar Ceramics Limited	NA	51.53			
RoNW	Issuer	11.88%	6.79		
	Industry Average				
	Peer Group:-				
	Kajaria Ceramics Limited	16.48%	17.17		
	Asian Granito India Limited	9.11%	10.51		
	Somany Ceramics Limited	8.80%	12.47		
	Orient Bell Limited	3.20%	11.02		
Murudeshwar Ceramics Limited	(3.59)%	0.63			
NAV per share based on balance sheet	Issuer:	38.20	59.63		
	Industry Average				
	Peer Group:				
	Kajaria Ceramics Limited	117.48	1.33		
	Asian Granito India Limited	183.82	66.03		
	Somany Ceramics Limited	154.64	165.75		
	Orient Bell Limited	167.30	195.14		
Murudeshwar Ceramics Limited	63.20	58.82			

14 Any other material information: NA

Notes:

1. Since the shares of company were listed on August 16, 2021; we are considering March 31, 2022 as the 1st Financial Year.