

Sr. No.	Name of the issue: Public Issue by Piramal Capital & Housing Finance Limited (Tranche - I) (Issue Opening Date: July 12, 2021)	Last updated on: May 31, 2024
1	Type of Issue :Public Issue (the "Issue") by Piramal Capital & Housing Finance Limited ("Company" or the "Issuer") of secured, rated, listed, redeemable, non-convertible debt securities of face value of ₹ 1,000 each ("NCDs") for an amount of ₹ 200 crores ("Base Issue Size") with an option to retain oversubscription up to ₹ 800 crores aggregating up to 1,00,00,000 NCDs amounting to ₹ 1,000 crores ("Tranche I Issue Limit") ("Tranche I Issue") which is within the Shelf Limit and is being offered by way of the Tranche I Prospectus dated June 30, 2021 containing inter-alia the terms and conditions of Tranche I Issue ("Tranche I Prospectus"), which should be read together with the Shelf Prospectus dated June 30, 2021 ("Shelf Prospectus").	
2	Issue size (Rs crore) : The Tranche - I Issue for an amount of Rs. 200 crores with an option to retain oversubscription upto Rs 800 crores aggregating up to ₹ 1,000 crores ("Tranche I Issue Limit"). The Company had issued and allotted NCDs aggregating to Rs. 804.05 crores in the Tranche - I Issue. (Source: Minutes of the Meeting dated July 23, 2021 held between the Issuer; the Lead Managers; and the Registrar in consultation with BSE Limited).	
3	Rating of instrument alongwith name of the rating agency (i) As disclosed in the offer document: CARE AA' (CWD) by CARE Ratings Limited and ICRA AA (outlook negative) by ICRA Limited (ii) at the end of FY 2021-22: CARE AA' (CWD) by CARE Ratings Limited and ICRA AA (outlook Stable by) ICRA Limited (iii) at the end of FY 2022-23: [ICRA]AA(Stable) by ICRA Limited and CARE Ratings Limited withdrew it's rating (iv) at the end of FY 2023-24: [ICRA]AA(Stable) by ICRA Limited and CARE Ratings Limited withdrew it's rating *Credit Ratings not disclosed as reporting for the relevant fiscal years has not been completed.	
4	Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008) : Yes (Source: Debenture Trust Deed dated July 23, 2021)	
5	Subscription level (number of times) : After considering the technical rejections and not banked cases the Tranche I Issue was subscribed 4.0202 times of the Base Issue Size and 0.8040 times of the Tranche I Issue Size. Source: Minutes of the Meeting dated January 21, 2021 held between the Issuer; the Lead Managers; and the Registrar in consultation with BSE Limited).	
6	Financials of the issuer as per the annual financial results submitted to stock exchanges under Regulation 52 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	
	Parameters	(In Rs. crores) on consolidated basis
		FY (2021-22) FY (2022-23) FY (2023-24)
	Income from operations	6120.81 6606.31 6,703.24
	Net Profit for the period	540.15 -7401.36 -1,975.28
	Paid-up equity share capital	21364.69 21364.69 23,364.69
	Reserves excluding revaluation reserves	822.98 -6583.65 -8,469.99
7	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.) (i) at the end of FY 2021-22 : Listed and traded on BSE and NSE (Source: www.bseindia.com & www.nseindia.com) (ii) at the end of FY 2022-23 : Listed and traded on BSE and NSE (Source: www.bseindia.com & www.nseindia.com) (iii) at the end of FY 2023-24 : Listed and traded on BSE and NSE (Source: www.bseindia.com & www.nseindia.com) NCDs are listed on the BSE Limited and NSE and admitted to dealings with effect from Wednesday, July 28 , 2021	
8	Change, if any, in directors of issuer from the disclosures in the offer document	
	(i) at the end of FY 2021-22 :	Name of Director Appointment / Resignation Date
		Deepak Satwalekar Resigned 26-Jul-21
		Puneet Yadu Dalmia Additional Independent Director 31-Mar-22
		Mr. Jairam Sridharan Managing Director 7-Oct-21
	(ii) at the end of FY 2022-23 :	Mr. Khushru Jijina Resigned 31-Aug-22
	(iii) at the end of FY 2023-24 :	Mr. Kunal Bahl Appointment 20-Mar-24
9	Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (i) As disclosed in the offer document: The Net Proceeds raised through the Tranche I Issue will be utilized for following activities in the ratio provided as below: I. For the purpose of lending -- 75% of the amount raised and allotted in the Tranche I Issue II. For General Corporate Purposes -- 25% of the amount raised and allotted in the Tranche I Issue (ii) Actual utilization: Yes utilised. (There is no deviation in the amount of funds actually utilized as against what was originally disclosed as certified by the company in certificate submitted with the stock exchanges). (iii) Reasons for deviation, if any: NA	
10	Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Yes/ No) (If yes, further details of the same may be given). No (i) Disclosures in the offer document in terms of issue: The Debenture Trustee will protect the interest of the Secured NCD Holders in the event of default by Company in regard to timely payment of interest and repayment of principal and the Trustee will take necessary action at the Company's cost. (Source: Shelf & Tranche I Prospectus both dated June 30, 2021) (ii) Delay in payment from the due date: Not Applicable (iii) Reasons for delay/ non-payment, if any: Not Applicable	
	Any other material information:	
	Board of Directors have approved the composite scheme of arrangement amongst Piramal Capital and Housing Finance Ltd and Piramal Enterprises Ltd (the Holding Company) and their respective shareholders and creditors, subject to necessary approvals	8-May-24
	Board of Directors have approved the appointment of Singhi & Co as Joint Statutory Auditor since, Walker Chandoik Co. & LLP are completing their term for a consequent period of 3 years, from the conclusion of the 40th Annual General Meeting ('AGM') of the Company till the conclusion of the 43rd AGM of the Company to be held in the year 2027, subject to the approval of the shareholders	8-May-24
	Approval of Appointment of Mr. Kunal Bahl as an Independent Director of the Company passed at the meeting of EGM held on April 18, 2024	18-Apr-24
	Board of Directors of the Company and based on the recommendations of the Nomination and Remuneration Committee, has appointed Mr. Kunal Bahl as an Additional Director of the Company with effect from 20th March, 2024 to hold office as an Independent Director	19-Mar-24
	Approval by Committee of Directors (Administration, Authorisation & Finance) for allotment of 10,000 Secured, Rated, Listed, Redeemable, Non-Convertible Debentures through Private Placement	6-Mar-24

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	Income Tax assessment order allowing loss of Rs. 10,627 crores to be carried forward after netting off minor adjustment of Rs 8 crores	28-Feb-24
	Approval by Committee of Directors (Administration, Authorisation & Finance) for Issuance of Non Convertible Debentures on a Private Placement basis for amount aggregating up to ₹300 Crores	27-Feb-24
	Approval by Committee of Directors (Administration, Authorisation & Finance) for Issuance of Non Convertible Debentures on a Private Placement basis for amount of ₹500 Crores	13-Feb-24
	Approval by Committee of Directors (Administration, Authorisation & Finance) for Issuance of Non Convertible Debentures on a Private Placement basis for amount of ₹500 Crores	6-Feb-24
	Approval by Committee of Directors (Administration, Authorisation & Finance) for Issuance of Non Convertible Debentures on a Private Placement basis for amount of ₹200 Crores	20-Jan-24
	Approval by Committee of Directors (Administration, Authorisation & Finance) for Issuance of Non Convertible Debentures on a Private Placement basis for amount of ₹600 Crores	22-Nov-23
	Approval by Committee of Directors (Administration, Authorisation & Finance) for Issuance of Non Convertible Debentures on a Private Placement basis for amount of ₹900 Crores	10-Nov-23
	Articles of Association of the Company amended to appoint a Director nominated by Debenture Trustee	28-Jul-23
	Issuance of Non Convertible Debentures on a Private Placement basis for amount of ₹1200 Crores	6-Jul-23
	Issuance of Non Convertible Debentures on a Private Placement basis for amount of ₹500 Crores	27-Apr-23
	Issuance of Non Convertible Debentures on a Private Placement basis for amount of ₹100 Crores	21-Apr-23
	Issuance of Non Convertible Debentures on a Private Placement basis for amount aggregating upto ₹150 Crores	14-Apr-23
	Revision in Remuneration of Mr. Jairam Shankar, Managing Director of the Company	12-Apr-23
	Partial Redemption of 1,04,97,228 Non-convertible Debentures issued in accordance with the terms of the private placement memorandum dated 23rd September 2021	21-Dec-22
	Issue of Non-Convertible Debentures on Private Placement Basis	13-Aug-22
	Appointment of M/s. T R Chadha & Co LLP, Chartered Accountants, Chartered Accountants as Statutory Auditors of the Company	13-Aug-22
	Mr. Khushru Jijina (DIN: 00209953), Non-Executive Director, has tendered his resignation from the Board of Directors of the Company with effect from 31st August 2022	29-Jul-22
	Approval of the Resolution plan by NCLT for reverse merger of PCHFL with Dewan Housing Finance Corporation Limited, and upon completion of merger the merged entity to be renamed as PCHFL	7-Jun-21
	ICRA Limited vide its letter dated 9th August 2021 has revised the credit rating for certain instruments of the Company.	10-Aug-21
	Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the duly authorised Committee of Directors inter alia approved the issue of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures amounting up to Rs. 1,95,32,52,90,000/- (Rupees Nineteen Thousand Five Hundred and Thirty-Two Crores FiftyTwo Lakhs Ninety Thousand only) on private placement basis under the applicable laws and pursuant to the Order passed by National Company Law Tribunal, Mumbai Bench (NCLT) on 7th June 2021 approving the Resolution Plan submitted by the Company for the corporate insolvency resolution of Dewan Housing Finance Corporation Limited, under Section 31 of the Insolvency & Bankruptcy Code 2016.	23-Sep-21
	Pertaining to approval of the resolution plan of the Company in relation to the Corporate Insolvency Resolution Process of Dewan Housing Finance Corporation Limited ('DHFL') under the Insolvency & Bankruptcy Code, 2016 and pursuant to regulation 51 of the Listing Regulations, please note that the Company has discharged the consideration to the creditors of DHFL pursuant to the resolution plan.	23-Sep-21
Source: Stock Exchange Filings		