



## TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

A. For Equity Issues

<b>Sr. No</b>	<b>Name of the issue:</b>	PREVEST DENPRO LIMITED
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<b>1</b>	<b>Type of issue</b>	Initial Public Offering (IPO) on SME Platform of BSE limited
	<i>Source: Prospectus of the Company</i>	

<b>2</b>	<b>Issue size</b>	Rs. 2661.12 lakhs
	<i>Source: Prospectus of the Company</i>	

<b>3</b>	<b>Grade of issue alongwith name of the rating agency</b>	Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 there is no requirement of appointing a IPO Grading agency.
	<i>Source: Prospectus of the Company</i>	

<b>4</b>	<b>Subscription level (number of times)*</b>	37.25 Times
	<i>As per finalised Basis of Allotment.</i>	

<b>5</b>	<b>QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges</b>	
	<b>(i) allotment in the issue</b>	5.01%
	<b>(ii) at the end of the 1st half year immediately after the listing of the issue (September 30, 2021)</b>	9.00%
	<b>(iii) at the end of 1st FY</b>	2.00%
	<b>(iv) at the end of 2nd FY</b>	will be updated at the end of 2nd F.Y.
	<b>(v) at the end of 3rd FY</b>	will be updated at the end of 3rd F.Y.
	<i>*Will be updated once the company makes necessary disclosures on the website of BSE Ltd.</i>	

<b>6</b>	<b>Financials of the issuer</b>		
	<b>(Rs. in lakhs)</b>		
	<b>Parameters</b>	<b>1st FY</b>	<b>2nd FY *</b>
	Income from operations	3973.5	will be updated at the end of 2nd F.Y.
	Net Profit for the period	1605.16	
	Paid-up equity share capital	1200.3	
	Reserves excluding revaluation reserves	4510.15	
	<b>3rd FY</b>		
			will be updated at the end of 3rd F.Y.
	<i>*Will be updated once the company makes necessary disclosures on the website of BSE Ltd.</i>		

<b>7</b>	<b>Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)</b>	
	<b>(i) at the end of 1st FY</b>	Frequently Traded
	<b>(ii) at the end of 2nd FY</b>	will be updated at the end of 2nd F.Y.

	<b>(iii) at the end of 3rd FY</b>	will be updated at the end of 3rd F.Y.
	<i>*Will be updated once the company makes necessary disclosures on the website of BSE Ltd.</i>	

<b>8</b>	<b>Change, if any, in directors of issuer from the disclosures in the offer document</b>	
	<b>(i) at the end of 1st F.Y.</b>	No Change
	<b>(ii) at the end of 2nd FY</b>	Resignation of Ms. Komal Mehra as Company secretary w.e.f. August 08, 2022 Appointment of Mr. Krishna Rathi as Company Secretary w.e.f. August 27, 2022 and will be updated at the end of 2nd Financial year
	<b>(iii) at the end of 3rd FY</b>	will be updated at the end of 3rd F.Y.
	<i>Source; MCA Portal &amp; Information provided by the Company.</i>	

<b>9</b>	<b>Status of implementation of project/ commencement of commercial production</b>			
	<b>Activity</b>	<b>(i) as disclosed in the offer document</b>	<b>(ii) Actual implementation #</b>	<b>(iii) Reasons for delay in implementation, if any</b>
	Working Capital Requirement General Corporate Purposes Issue expenses	1. Purchase of machineries, equipments and utilities for manufacturing of proposed additional line of products, R&D unit and existing manufacturing operations - Rs. 1801.80 lakhs 2. General Corporate Purpose - Rs. 577.23 lakhs 3. To meet issue expenses - Rs. 282.09	1. Purchase of machineries, equipments and utilities for manufacturing of proposed additional line of products, R&D unit and existing manufacturing operations - Rs. 1801.80 lakhs 2. General Corporate Purpose - Rs. 577.23 lakhs 3. To meet issue expenses - Rs. 282.09	NA
	<i># Since the company's share were listed on September 27, 2021 hence the same will be soon updated</i>			

<b>10</b>	<b>Status of implementation of project/ commencement of commercial production</b>		
	<b>(i) as disclosed in the offer document: Fund Requirements</b>	1. Purchase of machineries, equipments and utilities for manufacturing of proposed additional line of products, R&D unit and existing manufacturing operations - Rs. 1801.80 lakhs 2. General Corporate Purpose - Rs. 577.23 lakhs 3. To meet issue expenses - Rs. 282.09 lakhs	
	<b>(ii) Actual utilization</b>	1. Purchase of machineries, equipments and utilities for manufacturing of proposed additional line of products, R&D unit and existing manufacturing operations - Rs. 1801.80 lakhs 2. General Corporate Purpose - Rs. 577.23 lakhs 3. To meet issue expenses - Rs. 282.09	
	<b>(iii) Reasons for deviation, if any:</b>	not applicable	
	<i># Since the company's share were listed on September 27, 2021 hence the same will be soon updated</i>		
	<i>Source: Prospectus and Information provided by the Company</i>		

<b>11</b>	<b>Comments of monitoring agency</b>	Not Applicable as the issue size was less than Rs.1,000 million
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## 12 Price- related data

Issue price (Rs):	Rs. 84/-
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Price parameters	At close of listing day (September 27, 2021)	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (BSE)	189.55	244.05	310.45	361.00	478.15	170.65	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Index (of the Designated Stock Exchange): BSE SENSEX	60077.88	61,350.26	57420.24	58568.51	62245.43	47204.50	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Sectoral Index	NA											
<i># BSE SME does not have any sectoral index for the Dental sector</i>												
<i>*30th calendar day has been taken as listing date plus 29 calendar days.</i>												
<i>** 90th calendar day has been taken as listing date plus 89 calendar days.</i>												
<i>Note: 1. Where the 30th day / 90th day / March 31 of a particular year falls on a trading holiday, the immediately following trading day has been considered.</i>												
<i>2. Where the 30th day / 90th day / March 31 of a particular year falls on the day when there is no trade in equity share of the Company , preceding trading day has been considered.</i>												

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)**

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS (Basic & before Extraordinary Items )	<b>Issuer:</b> Prevest Denpro Limited**	8.42	9.64	Will be updated at the end of 2nd F. Y.	Will be updated at the end of 3rd F. Y.
	<b>Peer Group:</b>				
	3M India Limited	144.14	195.22		
	<b>Industry Avg:</b>	<b>144.14</b>	<b>195.22</b>		
P/E	<b>Issuer:</b> Prevest Denpro Limited**	9.98	37.45		
	<b>Peer Group:</b>				
	3M India Limited	173.67	80.56		
	<b>Industry Avg:</b>	<b>173.67</b>	<b>80.56</b>		
RoNW (%)	<b>Issuer:</b> Prevest Denpro Limited**	32.71%	20.26%		
	<b>Peer Group:</b>				
	3M India Limited	8.50%	8.87		
	<b>Industry Avg:</b>	<b>8.50%</b>	<b>8.87%</b>		
NAV per share based on balance sheet	<b>Issuer:</b> Prevest Denpro Limited**	25.74	47.58		
	<b>Peer Group:</b>				
	3M India Limited	1695.8	1505.36		
	<b>Industry Avg:</b>	<b>1,695.80</b>	<b>1503.36</b>		
**Source: Prospectus dated September 21, 2021 based on restated summary statement for period ended on March 31, 2021					
Note : Industry average has been calculated by taking the average of peer group companies.					

14 **Any other material information** N.A.

*Note: Since the company's share were listed on September 27, 2021. we will be considering March 31, 2022 as the 1st Financial Year.*