

**A. Fair Equity Issues**

Sr. No.	Name of the issuer:	HP Adhesives Limited		
1	Type of issue	Initial Public Offering (IPO) on NSE & BSE		
2	Issue size	Rs. 12996.33 Lakhs		
3	Grade of issue alongwith name of the rating agency.	Company has not appointed any rating agency, since it is not mandatory as per ICDR, 2018.		
4	Monitoring Agency	Company has appointed ICICI bank as monitoring agency.		
5	Subscription level (number of times)*	1:1.62 Times (after technical rejection)		
6	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)			
	(i) as disclosed in the offer document	75.02%		
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2021)	11.78%		
	(iii) at the end of 1st FY (2021-2022)	5.43%		
	(iv) at the end of 2nd FY	will be updated at the end of 2nd F.Y.		
	(v) at the end of 3rd FY	will be updated at the end of 3rd F.Y.		
7	Financials of the issuer (as per the annual financial results submitted to stock exchange in Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)	(Rs. in lakhs)		
	Parameters	1st FY	2nd FY	3rd FY
	Income from operations	16479.82	will be updated at the end of 2nd F.Y.	will be updated at the end of 3rd F.Y.
	Net Profit for the period	600.63	the end of	will be updated at the end of 3rd F.Y.
	Total equity share capital	1287.49		
	Reserves excluding evaluation reserves	11096.44		
8	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/suspended by any stock exchange, etc.)	Frequently traded		
	(i) at the end of 1st FY	will be updated at the end of 2nd F.Y.		
	(ii) at the end of 2nd FY	will be updated at the end of 3rd F.Y.		
	(iii) at the end of 3rd FY			
9	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements), 2015)			
	(i) at the end of 1st F.Y.	Mr. Nishi H. Menon an appointed Additional Director w.e.f February 10, 2022.		
	(ii) at the end of 2nd FY	will be updated at the end of 2nd F.Y.		
	(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.		

10	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) 2015			
	(i) as disclosed in the offer document	(ii) Actual implementation	(iii) Reasons for delay in implementation, if any.	
	1. Funding capital expenditure for the Proposed Expansion - Working Capital Requirement - 3 General Corporate Purposes - 4 Issue expenses	1 Working Capital Requirements- 5400.00 Lacs 2. Capex for proposed expansion - 2550.86 Lacs 3. General Corporate Purpose - 1723.50 Lacs 4 IPO Issue Expense- 1853.67 Lacs	1 Working Capital Requirements- 4082.20 Lacs 2. Capex for proposed expansion - 774.30 Lacs 3. General Corporate Purpose - 1723.50 Lacs 4 IPO Issue Expense- 1853.67 Lacs	N.A.
	*Source - Monitoring Agency Report for the quarter ended December 31, 2021			

11	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) 2015			
	(i) as disclosed in the offer document: Fund Requirements	1 Working Capital Requirements- 5400.00 Lacs 2. Capex for proposed expansion - 2550.86 Lacs 3. General Corporate Purpose - 1723.50 Lacs 4 IPO Issue Expense- 1853.67 Lacs	(ii) Actual utilization	1 Working Capital Requirements- 4082.20 Lacs 2. Capex for proposed expansion - 774.30 Lacs 3. General Corporate Purpose - 1723.50 Lacs 4 IPO Issue Expense- 1853.67 Lacs
	(iii) Reason for deviation, if any: No deviation as on December 31, 2021			
	*Source: Prospectus and Half yearly Financial Information submitted by the Company			

12	Comments of monitoring agency	No comments.
13	Price related data	
	Issue price (Rs):	₹74/-

Price parameters	At close of listing day (December 27, 2021)	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing			As at the end of 2nd FY			As at the end of 3rd FY		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (NSE)	333.95	390.01	478.71	391.00	506.00	314.00	-	-	-	-	-	
Index of the Designated Stock Exchange: NSE NIFTY	17086.74	17110.14	17153.08	17664.78	18608.45	18151.01	-	-	-	-	-	
*Note - If the Index 50 Index is considered as the Benchmark Index.												
* Prices of NSE are considered for all above calculations.												
* Closing Price of various indices/day is considered wherever applicable.												
* N.A. - Not Available.												

14 Bank for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS (Basic & Diluted)	Issuer: HP Adhesives Limited**	7.74	3.58	Will be updated*	Will be updated*
	Peer Group:	22.24	23.22	+	+
	Public Industries Limited	N.A.	N.A.	+	+
	Industry Avg.	N.A.	N.A.	+	+
PIR	Issuer: HP Adhesives Limited**	35.40	59.48	Will be updated*	Will be updated*
	Peer Group:	81.28	103.30	+	+
	Public Industries Limited	N.A.	N.A.	+	+
	Industry Avg.	N.A.	N.A.	+	+
RoNW (%)	Issuer: HP Adhesives Limited**	39	4.52	Will be updated*	Will be updated*
	Peer Group:	20.27	18.48	+	+
	Public Industries Limited	N.A.	N.A.	+	+
	Industry Avg.	N.A.	N.A.	+	+
NAV per share based on balance sheet	Issuer: HP Adhesives Limited**	9.24	24.54	Will be updated*	Will be updated*
	Peer Group:	114.78	125.58	+	+
	Public Industries Limited	N.A.	N.A.	+	+
	Industry Avg.	N.A.	N.A.	+	+

\*Source - Prospectus dated December 20, 2021 based on unaudited financial statement for period ended on March 31, 2021  
 \*\*Will be updated once complete financial statements with the Stock Exchange.  
 Note - Industry average has been calculated by taking the average of peer group companies.

Any other material information: N.A.

Note: Since the company's shares were listed on December 27, 2021 we are considering 12 months period ended March 31, 2022 as the 1st Financial Year.