

A. For Equity Issues

Sr. No.	Name of the issuer:	Sigachi Industries Limited
1	Type of issue	Initial Public Offering (IPO) on NSE & BSE <i>Source: Prospectus of the Company</i>
2	Issue size	Rs. 12542.85 Lakhs <i>Source: Prospectus of the Company</i>
3	Grade of issue alongwith name of the rating agency	Company has not appointed any rating agency, since it is not mandatory as per ICDR, 2018. <i>Source: Prospectus of the Company</i>
4	Monitoring Agency	Company has appointed Kotak Mahindra Bank as monitoring agency.
4	Subscription level (number of times)*	92.26 Times (after technical rejection) <i>As per finalised Basis of Allotment</i>

5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)	50.00%
(i) allotment in the issue		50.00%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2021)		6.13%
(iii) at the end of 1st FY (2021-2022)		3.18%
(iv) at the end of 2nd FY		will be updated at the end of 2nd FY.
(v) at the end of 3rd FY		will be updated at the end of 3rd FY.

6	Financials of the issuer (as per the annual financial results submitted to stock exchange in Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)				(Rs. in lakhs)
Parameters	1st FY	2nd FY	3rd FY	4th FY	
Income from operations	24026.68	will be updated at the end of 2nd FY.			will be updated at the end of 3rd FY.
Net Profit for the period	4007.77	the end of			updated at the end of 3rd FY.
Trading equity share capital	9724.25				
Reserves excluding revaluation reserves	19703.7				

7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)	
(i) at the end of 1st FY	Frequently traded	
(ii) at the end of 2nd FY	will be updated at the end of 2nd FY.	
(iii) at the end of 3rd FY	will be updated at the end of 3rd FY.	

8	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements), 2015)	
(i) at the end of 1st FY	No Change	
(ii) at the end of 2nd FY	will be updated at the end of 2nd FY.	
(iii) at the end of 3rd FY	will be updated at the end of 3rd FY.	

9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)			
	Activity	(i) as disclosed in the offer document	(ii) Actual implementation	(iii) Reasons for delay in implementation, if any
	1.Capital Expenditure For expansion of production capacity for microcrystalline cellulose ("MCC") at Dabje, Gujarat 2.For expansion of production capacity for microcrystalline cellulose ("MCC") at Jhagadia, Gujarat 3.To manufacture Cosmeceutic Sodium ("CCS"), a modified cellulose used as excipient at Kurnool, Andhra Pradesh	1.Capex at Dabje- 2815.82 Lacs 2. Capex at Jhagadia 2924.13 Lacs 3. Capex at Kurnool, AP-3229.87 Lacs 4. General Corporate Purpose -2043.03 Lacs. 5.IPO Issue Expense-1530.00 Lacs	1.Capex at Dabje- 2113.00 Lacs 2. Capex at Jhagadia 2096.00 Lacs 3. General Corporate Purpose -2043.03 Lacs. 4.IPO Issue Expense-1530.00 Lacs	N.A.
	<i>Pending for Utilisation- 1.Capex at Dabje- 702.82 Lacs 2. Capex at Jhagadia 828.13 Lacs 3. Capex at Kurnool, AP -3229.87 Lacs</i> <i>Source : Monitoring Agency Report for the quarter ended December 31, 2022</i>			

10	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)			
	(i) as disclosed in the offer document: Fund Requirements	1. Capex at Dabje- 2815.82 Lacs 2. Capex at Jhagadia 2924.13 Lacs 3. Capex at Kurnool, AP-3229.87 Lacs 4. General Corporate Purpose -2043.03 Lacs. 5.IPO Issue Expense-1530.00 Lacs		
	(ii) Actual utilization	1.Capex at Dabje- 2113.00 Lacs 2. Capex at Jhagadia 2096.00 Lacs 3. General Corporate Purpose -2043.03 Lacs. 4.IPO Issue Expense-1530.00 Lacs		
	(iii) Reasons for deviation, if any:	No deviation as on December 31, 2022.		
	<i>Source: Prospectus and Half yearly Financial Information submitted by the Company</i>			

11 Comments of monitoring agency: *The Company is yet to apply for requisite government approvals for proposed manufacturing facilities located at Kurnool, Andhra Pradesh.*

12 Price-related data

Issue price (Rs):	Rs. 163/-									
Price parameters	At close of listing day (November 15, 2021)	*At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the Closing price (during the FY)	As at the end of 2nd FY (during the FY)	As at the end of 3rd FY (during the FY)	As at the end of 4th FY (during the FY)	As at the end of 5th FY (during the FY)	As at the end of 6th FY (during the FY)	As at the end of 7th FY (during the FY)
Market Price (NSE)	603.75	498.80	439.80	280.15	634.00	275.00				
Index of the Designated Stock Exchange: NSE NIFTY	18109.45	17231.46	17352.45	14151.40						
<i>Note: 1. The Nifty 50 Index is considered as the Benchmark Index.</i>										
<i>2. Prices of NSE are considered for all above calculations.</i>										
<i>3. Closing Price of previous trading day is considered wherever applicable.</i>										
<i>4. N.A. - Not Applicable.</i>										

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however, in case of different sources, reasons for the same may be indicated).

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS (Basic & Diluted)	Bansar Sigachi Industries Limited***	13.13			15.44
P/E	Bansar Sigachi Industries Limited***	12.41			18.23
RoNW (%)	Bansar Sigachi Industries Limited***	32.12			17.88
NAY per share based on balance sheet	Bansar Sigachi Industries Limited***	40.87			74.02

**There are no listed companies in India which are engaged in the same line of business as our Company, hence comparison with industry peers are not applicable.*
***Will be updated once company files financial with Stock Exchange.*
****Source: Prospectus dated November 08, 2021 based on revised financial statement for period ended on March 31, 2021.*

14 Any other material information: N.A.

Note: Since the company's shares were listed on November 15, 2021 we are considering 12 months period ended March 31, 2022 as the 1st Financial Year.