

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER
A. For Equity Issues

Sr. No.	Name of the issue:	JAINAM FERRO ALLOYS (I) LIMITED		
1	Type of issue	Initial Public Offering (IPO) on SME Platform of NSE limited		
	<i>Source: Prospectus of the Company</i>			
2	Issue size	Rs. 1961.40 l lakhs		
	<i>Source: Prospectus of the Company</i>			
3	Grade of issue alongwith name of the rating agency	Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 there is no requirement of appointing a IPO Grading agency.		
	<i>Source: Prospectus of the Company</i>			
4	Subscription level (number of times)*	6.29 Times		
	<i>As per finalised Basis of Allotment.</i>			
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges			
	(i) allotment in the issue	N.A.		
	(ii) at the end of the 1st half year immediately after the listing of the issue (March 31, 2022)	N.A.		
	(iii) at the end of 1st FY	N.A.		
	(iv) at the end of 2nd FY	will be updated at the end of 2nd F.Y.		
	(v) at the end of 3rd FY	will be updated at the end of 3rd F.Y.		
	<i>*Will be updated once the company makes necessary disclosures on the website of BSE Ltd.</i>			
6	Financials of the issuer			
		(Rs. in lakhs)		
	Parameters	1st FY	2nd FY *	3rd FY
	Income from operations	20,160.64	will be updated at the end of 2nd F.Y.	will be updated at the end of 3rd F.Y.
	Net Profit for the period	2,802.50		
	Paid-up equity share capital	1,056.12		
	Reserves excluding revaluation reserves	5,221.92		
	<i>*Will be updated once the company makes necessary disclosures on the website of BSE Ltd.</i>			
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)			
	(i) at the end of 1st FY	Frequently traded		
	(ii) at the end of 2nd FY	will be updated at the end of 2nd F.Y.		
	(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.		
	<i>*Will be updated once the company makes necessary disclosures on the website of BSE Ltd.</i>			

8	Change, if any, in directors of issuer from the disclosures in the offer document	
	(i) at the end of 1st F.Y.	No change
	(ii) at the end of 2nd FY	Appointment of ROHIT PARAKH as Director w.e.f August 01, 2022 and Keshav Sharma as Director w.e.f. May 26, 2022 and Appointment of Raj KishorVishwakarma as CFO(KMP) w.e.f. September 01, 2022
	(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.
	<i>Source;MCA Portal & Information provided by the Company.</i>	

9	Status of implementation of project/ commencement of commercial production			
	Activity	(i) as disclosed in the offer document	(ii) Actual implementation #	(iii) Reasons for delay in implementation, if any
	Working Capital Requirement General Corporate Purposes Offer expenses	1. To meet the Working Capital Requirements of the Company - Rs. 677.60 Lakhs 2.To meet General Corporate Expense -Rs. 185.00 lakhs 3. Issue Related Expenses - Rs. 48.80 Lakhs	1. To meet the Working Capital Requirements of the Company - Rs. 677.60 Lakhs 2.To meet General Corporate Expense -Rs. 205.36 lakhs 3. Issue Related Expenses - Rs. 28.44 Lakhs	NA
	<i># Since the company's share were listed on 08-Oct-2021 hence the same will be soon updated</i>			

10	Status of implementation of project/ commencement of commercial production	
	(i) as disclosed in the offer document: Fund Requirements	1. To meet the Working Capital Requirements of the Company - Rs. 677.60 Lakhs 2.To meet General Corporate Expense -Rs. 185.00 lakhs 3. Issue Related Expenses - Rs. 48.80 Lakhs
	(ii) Actual utilization	1. To meet the Working Capital Requirements of the Company - Rs. 677.60 Lakhs 2.To meet General Corporate Expense -Rs. 205.36 lakhs 3. Issue Related Expenses - Rs. 28.44 Lakhs
	(iii) Reasons for deviation, if any:	not applicable
	<i>Fresh Issue - Rs 911.40 And Offer for Sale - Rs 1050.00 # Since the company's share were listed on 08-Oct-2021hence the same will be soon updated</i>	
	<i>Source: Prospectus and Information provided by the Company</i>	

11	Comments of monitoring agency	Not Applicable as the issue size was less than Rs. 1000 Million
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12 Price- related data

Offer price (Rs):	Rs 70
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Price parameters	At close of listing day (08-Oct-2021)	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (NSE)	73.10	72.50	88.35	150.15	198.00	69.00	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Index (of the Designated Stock Exchange): CNX/ NIFTY50	17895.20	18068.55	17925.25	17464.75	18604.45	14151.40	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Sectoral Index	NA											
<i># NSE EMERGE does not have any sectoral index for the Ferro Alloy Industrial sector</i>												
Source: NSE												
<i>*30th calendar day has been taken as listing date plus 29 calendar days.</i>												
<i>** 90th calendar day has been taken as listing date plus 89 calendar days.</i>												
Note: 1. Where the 30th day / 90th day / March 31 of a particular year falls on a trading holiday, the immediately following trading day has been considered.												
2. Where the 30th day / 90th day / March 31 of a particular year falls on the day when there is no trade in equity share of the Company ,preceeding trading day has been considered.												

13	Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)
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	Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
	EPS (Basic & before Extraordinary Items)	Issuer: Jainam Ferro Alloys (I) Limited **	3.37	28.34	Will be updated at the end of 2nd F.Y.	Will be updated at the end of 3rd F.Y.
		Peer Group:				
		Maithan Alloys Ltd	79.02	102.87		
		Shyam Century Ferrous Limited	0.13	0.84		
		Industry Avg:	39.58	51.85		
	P/E	Issuer: Jainam Ferro Alloys (I) Limited **	20.77	5.30		
		Peer Group:				
		Maithan Alloys Ltd	11.64	4.48		
		Shyam Century Ferrous Limited	95	37.19		
		Industry Avg:	53.32	20.84		
	RoNW (%)	Issuer: Jainam Ferro Alloys (I) Limited **	13.05%	45%		
		Peer Group:				
		Maithan Alloys Ltd	15%	16.35		
		Shyam Century Ferrous Limited	10.95%	2.40		
		Industry Avg:	13%	9.38		
	NAV per share based on balance sheet	Issuer: Jainam Ferro Alloys (I) Limited **	25.81	59.44		
		Peer Group:				
		Maithan Alloys Ltd	522.59	179.55		
		Shyam Century Ferrous Limited	5.31	0.24		
		Industry Avg:	263.95	89.90		
	**Source: Prospectus dated March 31, 2021 based on restated summary statement for period ended on September 30, 2020					
	Note : Industry average has been calculated by taking the average of peer group companies.					

14	Any other material information	N.A.
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