

<b>Sr. No.</b>	<b>Name of the issue: Indel Money Limited – I</b> <b>Issue Opening Date: September 23, 2021</b>	<b>Last Updated: June 30, 2024</b>
----------------	--	------------------------------------

1 **Type of issue** Public Issue of secured, redeemable, non-convertible debentures (“Secured NCDs”) and unsecured redeemable non-convertible debentures (“Unsecured NCDs”)

2 **Issue size (Rs crore)** Rs. 75 Crores with an option to retain oversubscription upto Rs. 75 Crores aggregating to a total of upto Rs. 150 Crores

3 **Rating of instrument alongwith name of the rating agency**

(i) as disclosed in the offer document CRISIL BBB/ Stable by CRISIL Ratings Limited  
(ii) at the end of FY 2021-22 CRISIL BBB/ Stable by CRISIL Ratings Limited  
(iii) at the end of FY 2022-23 CRISIL BBB/ Stable by CRISIL Ratings Limited  
(iii) at the end of FY 2023-24\* CRISIL BBB/ Stable by CRISIL Ratings Limited

\* Rating not disclosed as reporting for the relevant fiscal years has not been completed

4 **Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 23 (5) of SEBI (Issue and Listing of Non Convertible Securities) Regulations, 2021**

Yes

5 **Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.**

The Issue was subscribed 1.2535 times of the Base Issue size and 0.6267 times of the Issue Size after considering the technical rejections cases.

6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements ) Regulations, 2015**

(Rs. in Lakhs)

Parameters	FY 2021-22	FY 2022-23	FY 2023-24*
Income from operations	12,270.31	18,546.16	28,901.11
Net Profit for the period	211.23	2,054.12	3,986.13
Paid-up equity share capital	9,314.70	13,314.70	14,314.70
Reserves excluding revaluation reserves	707.91	2,848.29	6,803.42

\* Financials not disclosed as reporting for the relevant fiscal years has not been completed

7 **Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)**

(i) at the end of FY 2021-22 Traded

(ii) at the end of FY 2022-23 Traded

(iii) at the end of FY 2023-24\* Traded

The debt securities are listed on BSE Limited and available for trading from October 27, 2021

\* Trading status not disclosed as reporting for the relevant fiscal years has not been completed.

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

	Name of Director	Date of Change	Reason
(i) at the end of FY 2021-22	NA	NA	NA
(ii) at the end of FY 2022-23	N S Venkatesh	March 2, 2023	Reappointment
(iii) at the end of FY 2023-24*			

\* Director of Issuer status not disclosed as reporting for the relevant fiscal years has not been completed.

9 **Status of utilization of issue proceeds (as submitted to stock exchanges under under Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements ) Regulations, 2015)**

(i) as disclosed in the offer document (i) For the purpose of onward lending, financing, and for repayment/ prepayment of principal and interest on borrowings of the Company  
(ii) General corporate purposes

(ii) Actual utilization There is no deviation in the use of issue proceeds of non-convertible securities as compared to the objects of the issue.

(iii) Reasons for deviation, if any NA

10 **Delay or default in payment of interest/ principal amount**

***(i) Disclosures in the offer document on terms of issue***

The Debenture Trustee will protect the interest of the NCD holders in the event of default by us in regard to timely payment of interest and repayment of principal and they will take necessary action at company's cost.

***(ii) Delay in payment from the due date***

All payments of interest were made on due dates. No delays have been reported except for Account Number errors, by the R&TA / NA

***(iii) Reasons for delay/ non-payment, if any***

**11 Any other material information**

-

---