

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

UGRO CAPITAL LIMITED

1. Issue Type

Public issue by U GRO Capital Limited (“Company” or the “Issuer”) of rated, secured, senior, listed, transferable, redeemable, non-convertible debentures of face value ₹ 1,000 each (“NCDs”) for an amount upto ₹ 5,000 lakh (“Issue Size”), hereinafter referred to as the “Issue”. The Issue is being made pursuant to the provisions of Securities and Exchange Board of India (Issue and Listing of Non Convertible Securities) Regulations, 2021, as amended (the “SEBI NCS Regulations”), the Companies Act, 2013 and the rules made thereunder, as amended to the extent notified and SEBI Operational Circular dated August 10, 2021.

2. Issue Size

₹ 5,000 lakh

3. Rating of Instrument alongwith name of the rating agency

Particulars	Rating Agency	Rating
As disclosed in the offer document	Acuite Ratings and Research Limited	“ACUITE A (read as ACUITE A) (Outlook: Positive)”
As at the end of the financial year (i.e. March 31, 2022)	Acuite Ratings and Research Limited	“ACUITE A (read as ACUITE A) (Outlook: Positive)”
As at the end of the financial year (i.e. March 31, 2023) *	-	-
As at the end of the financial year (i.e. March 31, 2024) *	-	-

* Rating not disclosed as reporting for the relevant financial years has not been completed.

4. Whether the security created is adequate to ensure 100% asset cover for the debt securities

Yes *

* source: Debenture Trust Deed dated November 16, 2021

5. Subscription level (number of times)

The Issue was subscribed 1.2798 times of the Issue Size before considering the not banked cases and the technical rejection cases. After considering the not Banked and technical rejection cases, the Issue was subscribed 1.2754 times of the Issue Size.

6. Financials of the Issuer (as per the annual audited financial statements submitted with stock exchange(s) in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(₹ in lakhs)

Particulars	March 31, 2022 *	March 31, 2023 *	March 31, 2024 *
Total Income for the period (revenue from operations)	30,727.46	-	-
Net Profit for the period	1,455.06	-	-
Paid up equity share capital	7,055.94	-	-
Reserves excluding revaluation reserve	89,600.38	-	-

* Financial summary not disclosed as reporting for the relevant financial years has not been completed.

7. Status of debt securities (whether traded, delisted, suspended by any stock exchange, etc) #

Particulars	NCDs
As at the end of the financial year (i.e. March 31, 2022) *	Traded
As at the end of the financial year (i.e. March 31, 2023) *	-
As at the end of the financial year (i.e. March 31, 2024) *	-

NCDs are listed on the National Stock Exchange of India Limited and BSE Limited w.e.f. November 18, 2021

* Trading status not disclosed as reporting for the relevant financial years has not been completed

8. Change, if any, in the directors of the Issuer from the disclosure made in the offer document

Particulars	Name of Director	Date of appointment / resignation	Appointment / Resignation
As at the end of the financial year (i.e. March 31, 2022) *	Mr. Nisheeth Saran	November 02, 2021	Resignation
	Mr. Kanak Kamal Kapur	November 02, 2021	Resignation
	Mr. Navin Puri	February 08, 2022	Resignation
	Ms. Ranjana Agarwal	February 08, 2022	Resignation
	Mr. Navin Kumar Maini	February 08, 2022	Resignation
	Mr. Sekar Karnam	February 08, 2022	Appointment

	Mr. Hemant Bhargava	February 08, 2022	Appointment
	Smita Aggarwal	March 31, 2022	Appointment
As at the end of the financial year (i.e. March 31, 2023) *	-	-	-
As at the end of the financial year (i.e. March 31, 2024) *	-	-	-

* Changes in Directors not disclosed in the above table as reporting for the relevant financial years has not been completed.

9. Status of utilisation of issue proceeds

As disclosed in the offer document	The Net Proceeds raised through the Issue will be utilized for following activities in the ratio provided as below: I. For the purpose of onward lending and financing business of the Company in the ordinary course of business (including for repayment / refinance of existing debts of the Company) - at least 75% of the Net Proceeds of the Issue. II. For General Corporate Purposes - up to 25% of the Net Proceeds of the Issue.
Actual utilisation	Utilised for the purpose for which funds were raised
Reasons for deviation, if any	NA

Source: CARO Report for the financial year ended March 31, 2022

10. Delay or default in payment of interest / principal amount (Yes / No) (if yes, further details of the same may be given)

Disclosures in the offer document on terms of issue	The Debenture Trustee will protect the interest of the Secured NCD Holders in the event of default by Company in regard to timely payment of interest and repayment of principal and the Trustee will take necessary action at the Company's cost. Source: Debenture Trust Deed and the Prospectus for the Issue
Delay in payment from the due date	NA
Reasons for delay/ non - payment, if any	NA

11. Any other material information

Announcement	Date
Nil	

The above information is updated as on September 30, 2022 unless indicated otherwise.

For updates and further information on the material information please visit stock exchanges website www.bseindia.com and www.nseindia.com.