

	Name of the Issuer:	eMudhra Limited
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1	Type of Issue	Initial Public Offer
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2	Issue Size (Rs. Mn)	4127.86*
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*Source: Prospectus dated May 25, 2022

3	Grade of issue along with name of the rating agency	
	Name	NA
	Grade	NA

4	Subscription Level (Number of times)	1.70*
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* Figure is after technical rejections

Source: Minutes for basis of allotment dated May 27, 2022

5	QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges	
	Particulars	%
	(i) On Allotment	10.87%
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2022)	14.77%
	(iii) at the end of 1st FY (March 31, 2023)	14.81%
	(iv) at the end of 2nd FY (March 31, 2024)*	Not available
(v) at the end of 3rd FY (March 31, 2025)*	Not available	

*will be updated in due course

6	Financials of the issuer (Consolidated Basis)			(Rs. million)
	Parameters	1st FY (March 31, 2023)	2nd FY (March 31, 2024)	3rd FY (March 31, 2025)
	Income from operations	2,540.56	Not Available	Not Available
	Net Profit for the period	611.98	Not Available	Not Available
	Paid-up equity share capital	374.87	Not Available	Not Available
	Reserves excluding revaluation reserves	3,541.09	Not Available	Not Available

7	Trading status in the scrip of the issuer	
	Company's Equity Shares are listed on both BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")	
	Particulars	Status
	(ii) at the end of 1st FY (March 31, 2023)	Frequently Traded
	(iii) at the end of 2nd FY (March 31, 2024) ⁽¹⁾	Not Available
(iii) at the end of 3rd FY (March 31, 2025) ⁽¹⁾	Not Available	

(1) will be updated in due course

8	Change, if any, in directors of issuer from the disclosures in the offer document		
	Particulars	Name of Director	Appointed / Resigned
	During year ended March 31, 2023	Nil	Nil
	During year ended March 31, 2024 ⁽¹⁾	Not Available	Not Available
	During year ended March 31, 2025 ⁽¹⁾	Not Available	Not Available

1) Information shall be updated in due course

9	Status of implementation of project/ commencement of commercial production	
	Particulars	Remarks
	(i) as disclosed in the offer document	Not Applicable
	(ii) Actual implementation	
(iii) Reasons for delay in implementation, if any		

10	Status of utilization of issue proceeds	
	(i) as disclosed in the offer document	Rs. 1521.95 million

(Rs. In Millions)

S. No.	Particulars	Amount to be funded from the Net Proceeds	Estimated deployment of the Net Proceeds	
			FY 2023	FY 2024
1.	Repayment or pre-payment, in full or in part, of all or certain borrowings availed by our Company	350	350	-
2.	Funding working capital requirements of our Company	402.19	248.24	153.95
3.	Purchase of equipments and funding of other related costs for data centers proposed to be set-up in India and overseas locations	463.64	350.77	112.87
4.	Funding of expenditure relating to product development	150.3	150.3	-
5.	Investment in eMudhra INC for augmenting its business development, sales, marketing and other related costs for future growth	152.67	72.7	79.97
6.	General corporate purposes	3.15	3.15	-
Total		1,521.95	1,175.16	346.79

(ii) Actual utilization*	Rs. 1,209.14 million
(iii) Reasons for deviation, if any	None

*Based on Monitoring Report issued on May 11, 2023 for March 31, 2023

11	Comments of monitoring agency, if applicable	None*
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*Based on Monitoring Report issued on May 11, 2023 for March 31, 2023

12	Price-related data	
	Designated SE	BSE
	Issue Price (Rs.)	256
	Listing Date	01-Jun-22

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of March 31, 2023		
				Closing price during FY	High during FY	Low during FY
Market Price	258.85	252.10	360.10	215.70	222.35	210.95
BSE Sensex*	55381.17	53018.94	57972.62	58991.52	59068.47	58273.86
Sectoral Index	Not Applicable					
Price parameters	As at the end of March 31, 2024 ⁽¹⁾			As at the end of March 31, 2025 ⁽¹⁾		
	Closing price during FY	High during FY	Low during FY	Closing price during FY	High during FY	Low during FY
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
BSE Sensex*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index	Not Applicable					

Source: Stock Exchange data. Where the 30th day / 90th day / March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

(1) will be updated in due course

13	Basis for Issue Price	There are no listed companies in India that engage in a business similar to that of the Company. Accordingly, it is not possible to provide an industry comparison in relation to the Company.
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14 Any other material information	Announcement
Date	
May 23, 2023 to May 30, 2023	Announcement under Regulation 30 (LODR)-Analyst / Investor Meet - Intimation
May 22, 2023	Revised Financial Results Of Emudhra Limited For The Period Ended March 31, 2023.
May 19, 2023	Pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure
May 12, 2023	Announcement under Regulation 30 (LODR)-Monitoring Agency Report

Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by IIFL Securities Limited arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer. While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information. Notwithstanding the above, IIFL Securities Limited does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither IIFL Securities Limited nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement.