

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

NIDO HOME FINANCE LIMITED (FORMERLY KNOWN AS EDELWEISS HOUSING FINANCE LIMITED)

1. **Type of Issue** PUBLIC ISSUE BY THE COMPANY OF SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE ₹ 1,000 EACH (“NCDs” OR “DEBENTURES”), AMOUNTING TO ₹ 1,500 MILLION (“BASE ISSUE SIZE”) WITH AN OPTION TO RETAIN OVER-SUBSCRIPTION UP TO ₹ 1,500 MILLION AGGREGATING UP TO ₹ 3,000 MILLION (“LIMIT”), HEREINAFTER REFERRED TO AS THE “ISSUE”.
2. **Issue size (Rs mn)** ₹ 1,500 MILLION (“BASE ISSUE SIZE”) WITH AN OPTION TO RETAIN OVER-SUBSCRIPTION UP TO ₹ 1,500 MILLION AGGREGATING UP TO ₹ 3,000 MILLION (“LIMIT”), HEREINAFTER REFERRED TO AS THE “ISSUE”*

* *The Company raised INR 2,759.06 Million.*

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated April 29, 2022.

3. Rating of instrument along with name of the rating agency

Particular	Rating Agency	Rating
(i) As disclosed in the offer document	Crisil Ratings Limited	CRISIL AA-/ Negative
	Acuite Ratings and Research Limited	Acuite AA/ Negative
(ii) At the end of 1 st FY (March 31, 2023)	Crisil Ratings Limited	CRISIL AA-/ Negative
	Acuite Ratings and Research Limited	Acuite AA/ Negative
(iii) At the end of 2 nd FY (March 31, 2024) *	--	--
(iv) At the end of 3 rd FY (March 31, 2025) *	--	--

* Rating not disclosed as reporting for the relevant fiscal years has not been completed.

Source: <https://www.bseindia.com/xml-data/corpfiling/AttachHis/ce91d332-727d-4163-99c1-3888a9f87402.pdf>

<https://www.crisilratings.com/en/home/our-business/ratings/company-factsheet.EDLSHFL.html>

<https://www.brickworkratings.com/CreditRatings.aspx>

https://www.careratings.com/upload/CompanyFiles/PR/06102022112926_Edelweiss_Housing_Finance_Limited..pdf

4. **Whether the security created is adequate to ensure 100% asset cover for the debt securities:** Yes*

* Source – Security cover certificate dated May 8, 2023 as annexed to stock exchange intimation dated May 8, 2023 <<https://www.bseindia.com/xml-data/corpfiling/AttachHis/04da6f0e-65f9-49c2-a91b-8073445c1dc7.pdf>>

5. **Subscription level (number of times) *:** After considering the not banked cases and technical rejection cases, the Issue was subscribed 1.8394 times of the Base Issue Size and 0.9197 times of the overall Issue Size.

* Source – Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated April 29, 2022.

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Section 52 of the Listing Obligation and Disclosure Requirements)**

(in crores)

Parameters	1st FY (March 31, 2023)	2nd FY (March 31, 2024)*	3rd FY (March 31, 2025)*
Income from operations	441.46	NA	NA
Net Profit for the period	16.06	NA	NA
Paid-up equity share capital	69.35	NA	NA
Reserves excluding revaluation reserves	725.12	NA	NA

*Financials not disclosed as reporting for the relevant fiscal years has not been completed

7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#

Particular	Securities
(i) At the end of 1st FY (March 31, 2023)	Listed and Traded
(ii) At the end of 2nd FY (March 31, 2024)*	NA
(iii) At the end of 3rd FY (March 31, 2025)*	NA

NCDs are listed and commenced trading on the BSE Limited w.e.f May 4, 2022

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change, if any, in directors of issuer from the disclosures in the offer document

Particular	Name of Director	Date of appointment / Resignation	Appointment / Resignation
(i) At the end of 1st FY (March 31, 2023) *	<i>Mr. Phanindranath Kakarla (Non-Executive Director)</i>	November 1, 2022	Resignation
	<i>Ms. Shilpa Gattani (Non-Executive Director)</i>	November 1, 2022	Resignation
	<i>Ms. Shama Asnani (Additional Non-Executive Director)</i>	November 1, 2022	Appointment
(ii) At the end of 2nd FY (March 31, 2024) *	NA	NA	NA
(iii) At the end of 3rd FY (March 31, 2025) *	NA	NA	NA

* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.

9. Status of utilization of issue proceeds

(i) As disclosed in the offer document	The Net Proceeds raised through the Issue will be utilized for following activities in the ratio provided as below: I. For the purpose of repayment /prepayment of interest and principal of existing borrowings of Company – at least 75% of the Net Proceeds of the Issue. II. For General Corporate Purposes – up to 25% of the Net Proceeds of the Issue.
(ii) Actual utilization	Proceeds are utilized as per objects stated
(iii) Reasons for deviation, if any	NA

10. Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)

(i) Disclosures in the offer document on terms of issue	The Debenture Trustee will protect the interest of the Secured NCD Holders in the event of default by Company in regard to timely payment of interest and repayment of principal and the Trustee will take necessary action at the Company's cost
(ii) Delay in payment from the due date	None
(iii) Reasons for delay/ non- payment, if any	Not Applicable

11. Any other material information

Announcement
<i>For further updates and information, please refer Stock Exchange websites</i>

For further updates and information, please refer to the website of the Stock Exchange i.e. <https://www.bseindia.com/stock-share-price/debt-other/scripcode/937989/debt-corp-announcements/>

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Equirus Capital Private Limited ("Equirus Capital") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012, as amended. This information is gathered from the Prospectus of the Issuer, as amended, and from the

filings made by the Issuer with the BSE Limited ("BSE") (BSE, the "Stock Exchange") from time to time, and other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

Notwithstanding the above, Equirus Capital does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither Equirus Capital nor any of its affiliates, subsidiaries or their respective directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement.