

A. For Equity Issues

Sr. No.	Name of the issuer:	Virtuoso Optoelectronics Limited		
1	Type of issue	Initial Public Offering (IPO) on SME Platform on BSE Limited <i>Source: Prospectus of the Company</i>		
2	Issue size	Rs. 3024 lakhs <i>Source: Prospectus of the Company</i>		
3	Grade of issue alongwith name of the rating agency	Not applicable <i>Source: Prospectus of the Company</i>		
4	Subscription level (number of times)* <i>As per finalised Basis of Allotment.</i>	91.80 Times (after technical rejection)		
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
	(i) allotment in the issue	Nil		
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2022)	1.32%		
	(iii) at the end of 1st FY	1.43%		
	(iv) at the end of 2nd FY	1.55%		
	(v) at the end of 3rd FY	will be updated at the end of 3rd F.Y.		
	<i>Source: BSE Limited</i>			
6	Financials of the issuer (as per the annual financial results submitted to stock exchange in Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
				(Rs. in lakhs)
	Parameters	1st FY (2022-23)	2nd FY (2023-24)	3rd FY (2024-25)
	Revenue from operations	33726.51	53108.41	will be updated at the end of 3rd F.Y.
	Net Profit for the period	776.71	1012.73	
	Paid-up equity share capital	308.95	2633.88	
	Reserves excluding revaluation reserves	2090.27	16312.32	
	<i>Source: BSE</i>			
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)			
	(i) at the end of 1st FY	Frequently traded		
	(ii) at the end of 2nd FY	Frequently traded		
	(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.		
	<i>Source: BSE</i>			
8	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
	(i) at the end of 1st F.Y.	a) Resignation of Abhinav Mahajan from the post of Independent director of the company wef January 30, 2023. However, he was appointed as Executive Director. b) The Appointment of Ziral Kumar Soni as Independent Director to hold office upto January 30, 2028.		
	(ii) at the end of 2nd FY	a) Appointment of Abhinav as an additional director (executive) wef May 29, 2023 b) Appointment of Ms. Drashii Laxmikant Solanki as Additional Director (Non Executive Independent) Director wef May 29, 2023 c) Resignation of Mrs. Komal Kotecha as (Non Executive Independent) Director wef May 29, 2023		
	(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.		
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
	Activity	(i) as disclosed in the offer document	(ii) Actual implementation	(iii) Reasons for delay in implementation, if any
	Funding of Working Capital Requirement General Corporate Purposes Issue expenses	Funding of Working Capital Requirement Rs 2040 Lakhs General Corporate Purposes Rs 678.60 Lakhs Issue expenses Rs 305.40 Lakhs	Funding of Working Capital Requirement Rs 2040 Lakhs General Corporate Purposes Rs 756.00 Lakhs Issue expenses Rs 228 Lakhs	N.A.

10	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015	
	(i) as disclosed in the offer document: Fund Requirements	Funding of Working Capital Requirement Rs 2040 Lakhs General Corporate Purposes Rs 678.60 Lakhs Issue expenses Rs 305.40 Lakhs
	(ii) Actual utilization	Funding of Working Capital Requirement Rs 2040 Lakhs General Corporate Purposes Rs 756.00 Lakhs Issue expenses Rs 228 Lakhs
	(iii) Reasons for deviation, if any:	N/A
	Source: Prospectus and BSE website dated November 14, 2022	

11 **Comments of monitoring agency** Not Applicable as the issue size was less than Rs. 100 crores

12 **Price-related data**

Issue price (Rs): Rs. 56/-

Price parameters	At close of listing day (September 15, 2022)	*At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (2022-23)			As at the end of 2nd FY after the listing of the issue (2023-24)			As at the end of 3rd FY after the listing of the issue (2024-25)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (BSE)	115.40	158.9	137.50	165.05	186.00	110.20	211.30	339.00	161.10	Will be updated at the end of 3rd FY		
Index (of the Designated Stock Exchange): BSE SENSEX	59934.01	57919.97	62533.30	58991.52	63583.07	50921.22	58991.52	63583.07	50921.22			
<small>Note: 1. The BSE SENSEX is considered as the Benchmark Indices. 2. Prices of BSE Limited are considered for all above calculations 3. Closing Price of previous trading day is considered wherever applicable 4. N.A – Not Applicable</small>												

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average** (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS (Basic & Diluted)	Issuer: Virtuoso Optoelectronics Limited	3.11	4.28	4.38	Will be updated**
	Peer Company				
	Dixon Technologies (India) Ltd (Basic)	32.31	42.93	62.84	
	Amber Enterprises India Limited (Basic)	32.41	46.66	39.44	
	Industry Average	32.36	44.80	51.14	
P/E	Issuer: Virtuoso Optoelectronics Limited	18.01	38.60	48.24	
	Peer Company				
	Dixon Technologies (India) Ltd	126.60	67.15	119.04	
	Amber Enterprises India Limited	70.30	39.05	92.66	
	Industry Average	98.45	53.100	105.85	
RoNW (%)	Issuer: Virtuoso Optoelectronics Limited	18.53%	8.29%	5.33%	
	Peer Company				
	Dixon Technologies (India) Ltd	21.90%	19.85%	22.12%	
	Amber Enterprises India Limited	4.44%	8.24%	6.75%	
	Industry Average	13.17%	14.05%	14.44%	
NAV per share based on balance sheet	Issuer: Virtuoso Optoelectronics Limited	14.19	51.56	72.04	
	Peer Company				
	Dixon Technologies (India) Ltd	168.06	216.23	283.31	
	Amber Enterprises India Limited	526.17	566.50	612.68	
	Industry Average	347.12	391.37	447.995	

**Will be updated once company files financials with Stock Exchange

***Source: Prospectus dated August 24, 2022 based on restated financial statement for year ended on March 31, 2022 and for stub period June 30, 2022

14 **Any other material information** N.A.

Note: Since the company's shares were listed on September 15, 2022 we are considering 12 months period ended March 31, 2023 as the 1st Financial Year.