

Name of the issue: DCX SYSTEMS LIMITED

1 **Type of issue (IPO/ FPO)** IPO

2 **Issue size (Rs. in crore)** 500.00

3 **Grade of issue alongwith name of the rating agency**
 Name Not Applicable
 Grade

4 **Subscription Level (Number of times) ⁽¹⁾** 78.65
 Source: Basis Minutes
 (1) Before technical rejections

5 **QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges**

Particulars	%
(i) On Allotment November 09, 2022	19.48%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2022)	13.03%
(iii) at the end of 1st FY (March 31, 2023)	10.63%
(iv) at the end of 2nd FY (March 31, 2024) ⁽¹⁾	Not Available
(v) at the end of 3rd FY (March 31, 2025) ⁽¹⁾	Not Available

(1) Will be updated in due course

6 **Financials of the issuer** (Rs. in mn)

Parameters	31-Mar-23	31-Mar-24	31-Mar-25
Net Sales/ Income from operations	12536.34	Not Available	Not Available
Net Profit after Minority Interest	716.81	Not Available	Not Available
Equity Capital	193.45	Not Available	Not Available
Reserves excluding revaluation reserves	5473.76	Not Available	Not Available

Note: Financials for the year ended March 31, 2024 and March 31, 2025 shall be updated in due course

7 Trading status in the scrip of the issuer
Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited

Particulars	Status
(iii) at the end of 1st FY (March 31, 2023)	Frequently Traded
(iii) at the end of 2nd FY (March 31, 2024) ⁽¹⁾	Not Available
(iii) at the end of 3rd FY (March 31, 2025) ⁽¹⁾	Not Available

(1) will be updated in due course

8 Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2023	NIL	Not Applicable
During year ended March 31, 2024 ⁽¹⁾	Mr. Sankarakrishnan Ramalingam	Resignation
	Mr. Krishnabhagawan Srinivasa Ranga	Appointment
During year ended March 31, 2025 ⁽¹⁾	Not Available	Not Applicable

(1) Information shall be updated in due course

9 Status of implementation of project/ commencement of commercial production

Particulars	Remarks
(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	
(iii) Reasons for delay in implementation, if any	Not Applicable

10 Status of utilization of issue proceeds
as disclosed in the offer document

Particulars	Amount proposed to be financed from Net Proceeds in Fiscal 2023
Repayment/prepayment, in full or part, of certain borrowings availed of by our Company	1100.00
Funding working capital requirements of our Company	1600.00
Investment in wholly owned Subsidiary, Raneal Advanced Systems Private Limited, to fund	448.83
General corporate purposes	581.46
Total Proceeds	3730.29

(ii) Actual utilization

Particulars	Amount proposed to be financed from Net Proceeds	Actual Utilisation of Net Proceeds	Unutilised Net Proceeds
Repayment/prepayment, in full or part, of certain borrowings availed of by our Company	1,100.00	1,100.00	-
Funding working capital requirements of our Company	1,600.00	1,600.00	-
Investment in wholly owned Subsidiary, Raneal Advanced Systems Private Limited, to fund its capital expenditure expenses.	448.83	-	448.83
General corporate purposes	581.46	0.50	580.96
Total Proceeds	3,730.29	2,700.50	1,029.79

(iii) Reasons for deviation, if any ⁽¹⁾ Not Applicable

(1) Information shall be updated in due course

11 Comments of monitoring agency, if applicable NIL

12 Price-related data

Designated SE	BSE
Issue Price (Rs.)	207
Listing Date	November 11, 2022

Price parameters	At close of listing day November 11, 2022	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of March 31, 2023		
				Closing price during FY	High during FY	Low during FY
Market Price	308.80	242.40	181.00	145.45	319.9	138
Sensex	61,795.04	62,181.67	60,663.79	58,991.52	68,583.07	50,921.22
Sectoral Index	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Available	Not Available

Price parameters	As at the end of March 31, 2024 ⁽¹⁾			As at the end of March 31, 2025 ⁽¹⁾		
	Closing price during FY	High during FY	Low during FY	Closing price during FY	High during FY	Low during FY
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sensex	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Source: Stock Exchange data. Where the 30th day / 90th day / March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

(1) will be updated in due course

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the offer document	At the end of 1st FY March 31, 2023	At the end of 2nd FY March 31, 2024	At the end of 3rd FY March 31, 2025
Basic & Diluted EPS	Issuer	2	9.19	8.44	Not Available	Not Available
	Peer Group:					
	Bharat Electronics Limited	1	3.28	4.09	Not Available	Not Available
	Data Patterns (India) Limited	2	19.48	23.8	Not Available	Not Available
	Paras Defence and Space Technologies Ltd	10	7.78	9.25	Not Available	Not Available
	Astra Microwave Products Ltd	2	4.37	8.06	Not Available	Not Available
	Centum Electronics Ltd	10	-23.70	7.62	Not Available	Not Available
	Industry Avg		2.24	10.56	Not Available	Not Available
P/E	Issuer	2	22.52	17.28	Not Available	Not Available
	Peer Group:					
	Bharat Electronics Limited	1	32.36	23.85	Not Available	Not Available
	Data Patterns (India) Limited	2	61.56	57.8	Not Available	Not Available
	Paras Defence and Space Technologies Ltd	10	84.69	50.85	Not Available	Not Available
	Astra Microwave Products Ltd	2	73.15	27.87	Not Available	Not Available
	Centum Electronics Ltd	10	NA	92.78	Not Available	Not Available
	Industry Avg		62.94	50.63	Not Available	Not Available
RoNW%	Issuer	2	55.80%	12.97%	Not Available	Not Available
	Peer Group:					
	Bharat Electronics Limited	1	19.50%	20.32%	Not Available	Not Available
	Data Patterns (India) Limited	2	16.40%	10.54%	Not Available	Not Available
	Paras Defence and Space Technologies Ltd	10	7.20%	8.70%	Not Available	Not Available
	Astra Microwave Products Ltd	2	6.50%	10.76%	Not Available	Not Available
	Centum Electronics Ltd	10	-26.90%	3.63%	Not Available	Not Available
	Industry Avg		4.54%	10.79%	Not Available	Not Available
NAV per share based on balance sheet	Issuer	2	15.19	58.59	Not Available	Not Available
	Peer Group:					
	Bharat Electronics Limited	1	16.83	18.99	Not Available	Not Available
	Data Patterns (India) Limited	2	110.72	208.45	Not Available	Not Available
	Paras Defence and Space Technologies Ltd	10	97.06	106.01	Not Available	Not Available
	Astra Microwave Products Ltd	2	67.61	74.2	Not Available	Not Available
Centum Electronics Ltd	10	154.07	158.37	Not Available	Not Available	

Industry Avg

89.26 113.2

Not Available Not Available

(1) Basic EPS refers to the Basic EPS sourced from the financial results of the respective company

(2) P/E Ratio has been computed based on the closing market price of equity shares on BSE divided by the Basic EPS

(3) Return on Net Worth (%) is calculated as Profit after tax as a percentage of Net Worth

(4) Net Asset Value is computed as the Net Worth divided by the equity shares outstanding

14 Any other material information

Particulars

Date

Board approved allotment of 14,662,756 Equity Shares to 43 qualified institutional buyers

19.01.2024

Source- Stock Exchange filings

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com