

**TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER**

<b>A. For Equity Issues</b>			
<b>Sr. No.</b>	<b>Name of the issue:</b>	SILICON RENTAL SOLUTIONS LIMITED	
<b>1</b>	<b>Type of issue</b>	Initial Public Offering (IPO) on SME Platform of BSE limited	
<i>Source: Prospectus of the Company</i>			
<b>2</b>	<b>Issue size</b>	Rs. 2115.36 lakhs	
<i>Source: Prospectus of the Company</i>			
<b>3</b>	<b>Grade of issue alongwith name of the rating agency</b>	Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 there is no requirement of appointing a IPO Grading agency.	
<i>Source: Prospectus of the Company</i>			
<b>4</b>	<b>Subscription level (number of times)*</b>	2.757	
<i>As per finalised Basis of Allotment.</i>			
<b>5</b>	<b>QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges</b>		
	<b>(i) allotment in the issue</b>	N.A	
	<b>(ii) at the end of the 1st half Year immediately after the listing of the issue (March 31, 2023)</b>	will be updated at the end of 1st half year	
	<b>(iii) at the end of 1st FY</b>	will be updated at the end of 1st F.Y.	
	<b>(iv) at the end of 2nd FY</b>	will be updated at the end of 2nd F.Y.	
	<b>(v) at the end of 3rd FY</b>	will be updated at the end of 3rd F.Y.	
<i>*Will be updated once the company makes necessary disclosures on the website of BSE Ltd.</i>			
<b>6</b>	<b>Financials of the issuer</b>		
		<b>(Rs. in lakhs)</b>	
	<b>Parameters</b>	<b>1st FY</b>	<b>2nd FY *</b>
	Income from operations	will be updated at the end of 1st F.Y.	will be updated at the end of 2nd F.Y.
	Net Profit for the period		
	Paid-up equity share capital		
	Reserves excluding revaluation reserves		
		<b>3rd FY</b>	will be updated at the end of 3rd F.Y.
<i>*Will be updated once the company makes necessary disclosures on the website of BSE Ltd.</i>			
<b>7</b>	<b>Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)</b>		

	<b>(i) at the end of 1st FY</b>	will be updated at the end of 1st F.Y		
	<b>(ii) at the end of 2nd FY</b>	will be updated at the end of 2nd F.Y.		
	<b>(iii) at the end of 3rd FY</b>	will be updated at the end of 3rd F.Y.		
	<i>*Will be updated once the company makes necessary disclosures on the website of BSE Ltd.</i>			
<b>8 Change, if any, in directors of issuer from the disclosures in the offer document</b>				
	<b>(i) at the end of 1st F.Y.</b>	will be updated at the end of 1st F.Y.		
	<b>(ii) at the end of 2nd FY</b>	will be updated at the end of 2nd F.Y.		
	<b>(iii) at the end of 3rd FY</b>	will be updated at the end of 3rd F.Y.		
<i>Source; MCA Portal &amp; Information provided by the Company.</i>				
<b>9 Status of implementation of project/ commencement of commercial production</b>				
	<b>Activity</b>	<b>(i) as disclosed in the offer document</b>	<b>(ii) Actual implementation #</b>	<b>(iii) Reasons for delay in implementation, if any</b>
	1. Working Capital Requirement 2. Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company; 3. General Corporate Purposes 4. Issue expenses	1. To meet the Working Capital Requirements of the Company - Rs. 854.78 Lakhs 2. Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company- Rs. 850.00 lakhs 3.To meet General Corporate Expense -Rs. 258.74 lakhs 4. Issue Related Expenses - Rs. 151.84 Lakhs	#	#
<b>10 Status of implementation of project/ commencement of commercial production</b>				
	(i) as disclosed in the offer document: Fund Requirements	1. To meet the Working Capital Requirements of the Company - Rs. 854.78 Lakhs 2. Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company- Rs. 850.00 lakhs 3.To meet General Corporate Expense -Rs. 258.74 lakhs 4. Issue Related Expenses - Rs. 151.84 Lakhs		

	(ii) Actual utilization	#
	(iii) Reasons for deviation, if any:	not applicable
<i># Since the company's share were listed on October 10, 2022 hence the same will be soon updated</i>		
<i>Source: Prospectus and Information provided by the Company</i>		
<b>11</b>	<b>Comments of monitoring agency</b>	Not Applicable as the issue size was less than Rs.1,000 million

<b>12</b>	<b>Price- related data</b>												
	<b>Issue price (Rs):</b>	Rs. 78/-											
	<b>Price parameters</b>	<b>At close of listing day October 10, 2022)</b>	<b>At close of 30th calendar day from listing day</b>	<b>At close of 90th calendar day from listing day</b>	<b>As at the end of 1st FY after the listing of the issue</b>			<b>As at the end of 2nd FY after the listing of the issue</b>			<b>As at the end of 3rd FY after the listing of the issue</b>		
					<b>Closing price</b>	<b>High (during the FY)</b>	<b>Low (during the FY)</b>	<b>Closing price</b>	<b>High (during the FY)</b>	<b>Low (during the FY)</b>	<b>Closing price</b>	<b>High (during the FY)</b>	<b>Low (during the FY)</b>
	<b>Market Price (BSE)</b>	84.00	109.00	154.90	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	<b>Index (of the Designated Stock Exchange): BSE SENSEX</b>	57991.11	61,033.55	60115.48	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
	<b>Sectoral Index</b>	NA											
	<i># BSE SME does not have any sectoral index for the Rental Solutions sector</i>												
	<b>Source: BSE</b>												
	<i>*30th calendar day has been taken as listing date plus 29 calendar days.</i>												
	<i>** 90th calendar day has been taken as listing date plus 89 calendar days.</i>												
	<b>Note:</b> 1. Where the 30th day / 90th day / March 31 of a particular year falls on a trading holiday, the immediately following trading day has been considered.												
	2. Where the 30th day / 90th day / March 31 of a particular year falls on the day when there is no trade in equity share of the Company , preceding trading day has been considered.												

<b>13</b>	<b>Basis for Issue Price and Comparison with Peer Group &amp; Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)</b>					
	<b>Accounting ratio</b>	<b>Name of company</b>	<b>As disclosed in the offer document</b>	<b>At the end of 1st FY</b>	<b>At the end of 2nd FY</b>	<b>At the end of 3rd FY</b>
	<b>EPS (Basic &amp; before Extraordinary Items )</b>	<b>Issuer: Silicon Rental Solutions Limited**</b>	12.48	Will be updated at the end of 01st F.Y.	Will be updated at the end of 2nd F.Y.	Will be updated at the end of 3rd F.Y.
		<b>Peer Group:*</b>				
		<b>Industry Avg:</b>				
	<b>P/E</b>	<b>Issuer: Silicon Rental Solutions Limited**</b>	6.25			
		<b>Peer Group:*</b>				
		<b>Industry Avg:</b>				
	<b>RoNW (%)</b>	<b>Issuer: Silicon Rental Solutions Limited**</b>	43.95			
		<b>Peer Group:*</b>				
		<b>Industry Avg:</b>				
	<b>NAV per share based on balance sheet</b>	<b>Issuer: Silicon Rental Solutions Limited**</b>	28.40			
		<b>Peer Group:*</b>				
		<b>Industry Avg:</b>				
<b>**Source: Prospectus dated September 22, 2022 based on restated summary statement for period ended on March 31, 2023</b>						
<b>14</b>	<b>Any other material information</b>	N.A.				

**Note: Since the company's share were listed on October 10, 2022. we will be considering March 31, 2023 as the 1st Financial Year.**