

**Name of the issue: Rishabh Instruments limited**

<b>1</b>	<b>Type of issue (IPO/ FPO)</b>	IPO
<b>2</b>	<b>Issue size (Rs. in million)</b>	<b>4,907.83</b>
	- Fresh Issue (Rs. In million)	750.00
	- Offer for Sale (Rs. In million)	4,157.83
	<i>*Source: Prospectus dated September 4, 2023</i>	

**3 Grade of issue alongwith name of the rating agency**

<b>Name</b>	Not Applicable
<b>Grade</b>	Not Applicable

**4 Subscription Level (Number of times) 22.31935**
*\*Source: Final post issue report dated September 4, 2023*
*\*The above figure is After technical rejections, multiple or duplicate Bids and Bids not banked/returned*
**5 QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges**

Particulars	%
(i) On Allotment <sup>(1)</sup>	12.18%
(ii) at the end of the 1st Quarter immediately after the listing (September 30, 2023) <sup>(2)</sup>	18.22%
(iii) at the end of 1st FY (March 31, 2024) <sup>(2)</sup>	Not available
(iv) at the end of 2nd FY (March 31, 2025) <sup>(2)</sup>	Not available
(v) at the end of 3rd FY (March 31, 2026) <sup>(2)</sup>	Not available

*(1) Basis of Allotment (excluding pre-issue QIB holding)*
*(2) QIB Holding not disclosed as reporting for relevant period has not been completed.*
**6 Financials of the issuer**

(Consolidated Rs. in millions)

Parameters	1st FY (March 31, 2024)*	2nd FY (March 31, 2025)*	3rd FY (March 31, 2026)*
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

*\*Financials not available as reporting for the relevant years has not been completed.*
**7 Trading status in the scrip of the issuer**

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" )

Particulars	Status
(i) at the end of 1st FY (March 31, 2024) <sup>(1)</sup>	Not Available
(ii) at the end of 2nd FY (March 31, 2025) <sup>(1)</sup>	Not Available
(iii) at the end of 3rd FY (March 31, 2026) <sup>(1)</sup>	Not Available

*<sup>(1)</sup> will be updated in due course*
**8 Change, if any, in directors of issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2024) <sup>(1)</sup>	Alpit Sharma	Resigned
	Krishnan Ganesan	Resigned
(ii) at the end of 2nd FY (March 31, 2025) <sup>(1)</sup>		
(iii) at the end of 3rd FY (March 31, 2026) <sup>(1)</sup>		

*<sup>(1)</sup> Information shall be updated in due course*

9 Status of implementation of project/ commencement of commercial production

Particulars	Remarks
(i) as disclosed in the offer document	
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

Utilization of the proceeds of the Fresh Issue

Particulars	Amount (Rs. In millions)
Gross Proceeds of the Fresh Issue	750.00
Less: Issue related Expenses	41.95
<b>Net Proceeds</b>	<b>708.05</b>

Utilization of the Net Proceeds (Rs. In millions)

Particulars	Amount to be funded from Net Proceeds	Amount to be deployed from the Net Proceeds in Fiscal 2024	Amount to be deployed from the Net Proceeds in Fiscal 2025
Financing the cost towards the Expansion of Nashik Manufacturing Facility I	628.86	440.00	188.86
General Corporate Purposes	79.19	40.00	39.19
<b>Total</b>	<b>708.05</b>	<b>480.00</b>	<b>228.05</b>

Source: Prospectus dated September 4, 2023

(ii) Actual Utilization

Utilization of the Net Proceeds (Rs. In millions)

Particulars	Amount to be deployed from Net Proceeds*	Amount deployed/ utilized as at December 31, 2023*	Amount unutilized as at December 31, 2023*
Financing the cost towards the Expansion of Nashik Manufacturing Facility I	628.86		628.86
General Corporate Purposes	79.19	76.04	3.15
<b>Total</b>	<b>708.05</b>	<b>76.04</b>	<b>632.01</b>

\*As per Statement on Deviation/Variation in the utilization of proceeds for objects dated February 12, 2024

(iii) Reasons for deviation, if any

Not Available

11 Comments of monitoring agency, if applicable

- (a) Comments on use of funds
- (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document
- (c) Any other reservations expressed by the monitoring agency about the end use of funds

Not Applicable  
Not Applicable  
Not Applicable

12 Price-related data

Designated SE NSE  
 Issue Price (Rs.) 441  
 Listing Date September 11, 2023

Price parameters	At close of listing day September 11, 2023	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day <sup>(1)</sup>	As at the end of March 31, 2024 <sup>(1)</sup>		
				Closing price	High	Low
Market Price	443.15	529.75	499.40	-	-	-
NIFTY 50	19,996.35	19,689.85	20,969.40	-	-	-
Price parameters	As at the end of March 31, 2025 <sup>(1)</sup>			As at the end of March 31, 2026 <sup>(1)</sup>		
	Closing price	High	Low	Closing price	High	Low
Market Price	-	-	-	-	-	-
NIFTY 50	-	-	-	-	-	-

Source: Stock Exchange data. Where the 30th day / 90th day / March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

(1) will be updated in due course

1. Market price on NSE taken, being the designated stock exchange

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	As disclosed in the offer document <sup>(1)</sup>	At the end of 1st FY March 31, 2024 <sup>(2)</sup>	At the end of 2nd FY March 31, 2025 <sup>(2)</sup>	At the end of 3rd FY March 31, 2026 <sup>(2)</sup>
EPS (Basic)	<b>Issuer:</b>				
	<i>Consolidated (Basic)</i>	12.84	Not Available	Not Available	Not Available
	<i>Consolidated (Diluted)</i>	12.76	Not Available	Not Available	Not Available
	<b>Peer Group:</b>				
	NA				
P/E	<b>Industry Avg</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>
	<b>Issuer:</b>				
	<i>Consolidated (Basic)</i>	34.35	Not Available	Not Available	Not Available
	<i>Consolidated (Diluted)</i>	34.56			
	<b>Peer Group:</b>				
RoNW%	<b>Industry Avg</b>	<b>NA</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>
	<b>Issuer:</b>				
	<i>Consolidated</i>	11.67%	Not Available	Not Available	Not Available
	<b>Peer Group:</b>				
	NA				
NAV per share	<b>Industry Avg</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>
	<b>Issuer:</b>				
	<i>Consolidated</i>	109.98	Not Available	Not Available	Not Available
	<b>Peer Group:</b>				
	NA				

(1) Sourced from Prospectus

(2) Information not provided as the relevant fiscal year has not completed / not disclosed in public domain

14 Any other material information

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com