

**A. For Equity Issues**

Sr. No.	Name of the issuer:	KK Shah Hospitals Limited		
1	Type of issue	Initial Public Offering (IPO) on SME Platform on BSE Ltd <i>Source: Prospectus of the Company</i>		
2	Issue size	Rs. 877.50 Lakhs <i>Source: Prospectus of the Company</i>		
3	Grade of issue alongwith name of the rating agency	Not applicable <i>Source: Prospectus of the Company</i>		
4	Monitoring Agency	Not applicable <i>Source: Prospectus of the Company</i>		
4	Subscription level (number of times)* <i>As per Invited Basis of Allotment.</i>	12.79 Times (after technical rejection)		
5	<b>QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI (Listing Obligations &amp; Disclosure Requirements) , 2015</b>			
	(i) allotment in the issue	Nil		
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2023)	Not available		
	(iii) at the end of 1st FY (2023-2024)	Nil		
	(iv) at the end of 2nd FY (2024-25)	will be updated at the end of 2nd F.Y.		
	(v) at the end of 3rd FY (2025-26)	will be updated at the end of 3rd F.Y.		
	<i>Source: BSE</i>			
6	<b>Financials of the issuer (as per the annual financial results submitted to stock exchange in Regulation 33 of the SEBI (Listing Obligations &amp; Disclosure Requirements) , 2015 (Rs. in lakhs)</b>			
	Parameters	1st FY (2023-24)	2nd FY (2024-25)	3rd FY (2025-26)
	Income from operations	687.85	will be updated at the end of 2nd F.Y.	will be
	Net Profit for the period	60.72		updated at the end of 3rd F.Y.
	Paid-up equity share capital	680.85		
	Reserves excluding revaluation reserves	728.42		
	<i>Source: BSE</i>			
7	<b>Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)</b>			
	(i) at the end of 1st FY	Frequently traded		
	(ii) at the end of 2nd FY	will be updated at the end of 2nd F.Y.		
	(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.		
	* Note:The Company was listed on November 06, 2023.			
8	<b>Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations &amp; Disclosure Requirements) , 2015</b>			
	(i) at the end of 1st F.Y.	No Change		
	(ii) at the end of 2nd FY	will be updated at the end of 2nd F.Y.		
	(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.		
	<i>Source: BSE</i>			
9	<b>Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations &amp; Disclosure Requirements) , 2015</b>			
	Activity	(i) as disclosed in the offer document	(ii) Actual implementation	(iii) Reasons for delay in implementation, if any
	1. Purchase of medical equipment 2. General corporate purposes 3. Issue Expenses	1. Purchase of medical equipment Rs 728.76 Lakhs 2. General corporate purposes Rs 100.24 Lakhs 3. Issue Expenses Rs 48.50 Lakhs	1. Purchase of medical equipment Rs 13 Lakhs 2. General corporate purposes Rs 100.24 Lakhs 3. Issue Expenses Rs 48.50 Lakhs	NA
	<i>Source : Prospectus and Information provided by the Company</i>			
10	<b>Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations &amp; Disclosure Requirements) , 2015</b>			
	(i) as disclosed in the offer document: Fund Requirements	1. Purchase of medical equipment Rs 728.76 Lakhs 2. General corporate purposes Rs 100.24 Lakhs 3. Issue Expenses Rs 48.50 Lakhs		
	(ii) Actual utilization	1. Purchase of medical equipment Rs 13 Lakhs 2. General corporate purposes Rs 100.24 Lakhs 3. Issue Expenses Rs 48.50 Lakhs		
	(iii) Reasons for deviation, if any:	NA		
	<i>Source: Prospectus and Financial Information submitted by the Company</i>			

11	Comments of monitoring agency	NA
12	Price-related data	

Issue price (Rs): Rs. 45/-

Price parameters	At close of listing day (November 06, 2023)	*At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (2023-24)			As at the end of 2nd FY after the listing of the issue (2024-25)			As at the end of 3rd FY after the listing of the issue (2025-26)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (BSE)	58.90	82.80	71.95	49.15	89.80	47.10	Will be updated at the end of 2nd FY			Will be updated at the end of 3rd FY		
Index (of the Designated Stock Exchange): BSE SENSEX	64958.69	69296.14	71731.42	73651.35	74245.17	58793.08						

Note: 1.The BSE SENSEX Index is considered as the Benchmark Indices.  
2.Prices of BSE are considered for all above calculations  
3.Closing Price of previous trading day is considered wherever applicable  
4. N.A – Not Applicable

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated).

Accounting ratio	Name of company	As disclosed in the offer document****	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS (Basic & Diluted)	Issuer: KK Shah Hospitals Limited	0.45	1.07		
	Peer Group				
	Family Care Hospitals Limited (Formerly known as Scandent Imaging Limited)	0.16	2.32		
	Shalby Limited	7.52	9.67		
	KMC Speciality Hospitals (India) Limited	1.64	1.86		
	Global Longlife Hospital and Research Limited	1.79	-2.08		
	Average Industry	2.78	2.94		
P/E	Issuer: KK Shah Hospitals Limited	100	45.93		
	Peer Group				
	Family Care Hospitals Limited (Formerly known as Scandent Imaging Limited)	40.85	3.01		
	Shalby Limited	23.92	24.75		
	KMC Speciality Hospitals (India) Limited	45.73	43.64		
	Global Longlife Hospital and Research Limited	22.91	-18.77		
	Average Industry	33.35	13.16		
RoNW (%)	Issuer: KK Shah Hospitals Limited	4.28%	4.31%	Will be updated*	Will be updated*
	Peer Group				
	Family Care Hospitals Limited (Formerly known as Scandent Imaging Limited)	11.48%	21.50%		
	Shalby Limited	8.33%	9.78%		
	KMC Speciality Hospitals (India) Limited	23.51%	21.16%		
	Global Longlife Hospital and Research Limited	2.84%	-8.44%		
	Average Industry	11.54%	11.00%		
NAV per share based on balance sheet	Issuer: KK Shah Hospitals Limited	10.48	20.70		
	Peer Group				
	Family Care Hospitals Limited (Formerly known as Scandent Imaging Limited)	8.48	10.81		
	Shalby Limited	89.84	98.89		
	KMC Speciality Hospitals (India) Limited	6.96	8.80		
	Global Longlife Hospital and Research Limited	61.23	24.70		
	Average Industry	41.63	35.80		

\*\*\*\*Will be updated once company files financials with Stock Exchange  
\*\*\*\*Source: Prospectus dated October 21, 2023 based on restated financial statement for the period ended on March 31, 2023 and stub period ended June 30, 2023

14 Any other material information N.A.

Note: Since the company's shares were listed on November 06, 2023 we are considering 12 months period ended March 31, 2024 as the 1st Financial Year.