

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

NETWEB TECHNOLOGIES INDIA LIMITED

- 1. Type of Issue** Initial Public Offer
- 2. Issue size (Rs crores)** 631.00
Source: Prospectus dated July 21, 2023
- 3. Grade of issue along with name of the rating agency** Not Applicable
- 4. Subscription level (number of times)** 63.79
*Note: The above figure is including Anchor Portion and before technical rejections.
Source: Basis of Allotment advertisement dated July 26, 2023*

5. QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges

Particulars	% of Post Issue Capital of the Company
(i) allotment in the issue	12.85%
(ii) at the end of 1 st Quarter immediately after listing of the issue (September 30, 2023)	17.79%
(iii) at the end of March 31, 2024	17.14%
(iv) at the end of March 31, 2025	NA
(v) at the end of March 31, 2026	NA

6. Financials of the issuer (as per the Consolidated annual financial results submitted to the stock exchanges)

(in ₹ crores)

Parameters	March 31, 2024	March 31, 2025	March 31, 2026
Income from operations	724.07	NA	NA
Net Profit for the period	75.90	NA	NA
Paid-up equity share capital	11.27	NA	NA
Reserves excluding revaluation reserves	411.48	NA	NA

7. Trading status in the scrip of the issuer

The equity shares of the issuer are listed on National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE").

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of March 31, 2024	Frequently traded
(ii) at the end of March 31, 2025	NA
(iii) at the end of March 31, 2026	NA

8. Change, if any, in directors of Issuer from the disclosures in the Prospectus

Particulars	Name of Director	Appointed/ Resigned/ Retired
(i) during the year ended March 31, 2024	NO CHANGE	
(ii) during the year ended March 31, 2025	NA	NA
(iii) during the year ended of March 31, 2026	NA	NA

9. Status of implementation of project/ commencement of commercial production

Particulars	Status
As disclosed in the prospectus	NA
Actual implementation	NA
Reasons for delay in implementation, if any	NA

10. Status of utilization of issue proceeds

(i) As disclosed in the prospectus (in ₹ mn)

Particulars	Amount proposed to be funded from Net Proceeds	Estimated Utilisation of Net Proceeds in Fiscal 2024	Estimated Utilisation of Net Proceeds in Fiscal 2025
Funding capital expenditure requirements for civil construction and purchase of equipment/machineries	322.86	129.14	193.72
Funding our long term working capital requirements	1,280.22	533.00	747.22
Repayment or pre-payment, in full or in part, of certain of outstanding borrowings	225.00	225.00	NIL
General corporate purposes	112.16	112.16	NIL
Total	1,940.24	999.30	940.94

(ii) Actual utilization (in ₹ mn) -

Particulars	Amount proposed to be funded from Net Proceeds	Actual Utilisation of Net Proceeds in Fiscal 2024	Actual Utilisation of Net Proceeds in Fiscal 2025*
Funding capital expenditure requirements for civil construction and purchase of equipment/machineries	322.86	75.25	50.74
Funding our long term working capital requirements	1,280.22	527.27	733.14
Repayment or pre-payment, in full or in part, of certain of outstanding borrowings	225.00	225.00	NA
General corporate purposes	112.16	112.16	NA
Total	1,940.24	939.68	783.88

*As per monitoring agency report for the quarter ended September 30, 2024

(iii) Reasons for deviation, if any- NA

11. Comments of monitoring agency, if applicable: NA

12. Price- related data

Issue Price	Rs 500/-
Listing Date	July 27, 2023
Designated Stock Exchange	BSE

Price parameters	At close of listing day ⁽¹⁾	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of March 31, 2024 ⁽⁵⁾			As at the end of March 31, 2025			As at the end of March 31, 2026		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (Rs.)	910.50	866.00	778.75	820.75	820.75	420.10	NA	NA	NA	NA	NA	NA
BSE Sensex ⁽²⁾	66,266.82	64,886.51	64,049.06	73,651.35	74,119.39	59,106.44	NA	NA	NA	NA	NA	NA
Sectoral Index ⁽³⁾	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Source: www.bseindia.com

(1) Closing price of listing day is as on July 27, 2023 on BSE Limited

(2) Being index of BSE, the Designated Stock Exchange

(3) Sectoral Index is not available

(4) In the event any day falls on a holiday, the price/index of the immediately preceding trading day has been considered.

(5) Data considered from listing day to day on which financial year ends.

(6) High and Low Prices are based on Closing price on a trading day.

13. Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	As disclosed in the Prospectus dated July 21, 2023	At the end of March 31, 2024	At the end of March 31, 2025	At the end of March 31, 2026
EPS (Basic) ₹	Issuer – Consolidated	9.22	13.91	NA	NA

	Peer Group:				
	Syrma SGS Technology Limited (Consolidated)	7.59	6.06	NA	NA
	Kaynes Technology India Limited (Consolidated)	19.84	30.63	NA	NA
	Dixon Technologies (India) Limited (Consolidated)	42.92	62.84	NA	NA
	Industry Avg:	23.45	33.18	NA	NA
EPS (Diluted) ₹	Issuer – Consolidated	9.07	13.88	NA	NA
	Peer Group:				
	Syrma SGS Technology Limited (Consolidated)	7.50	6.02	NA	NA
	Kaynes Technology India Limited (Consolidated)	19.61	30.24	NA	NA
	Dixon Technologies (India) Limited (Consolidated)	42.62	62.46	NA	NA
	Industry Avg:	23.24	32.91	NA	NA
P/E (times)	Issuer – Consolidated	-	116.05	NA	NA
	Peer Group:				
	Syrma SGS Technology Limited (Consolidated)	59.72	206.54	NA	NA
	Kaynes Technology India Limited (Consolidated)	76.77	94.88	NA	NA
	Dixon Technologies (India) Limited (Consolidated)	102.97	119.77	NA	NA
	Industry Avg:	79.82	140.40	NA	NA
RoNW (%)	Issuer – Consolidated	68.01	17.95	NA	NA
	Peer Group:				
	Syrma SGS Technology Limited (Consolidated)	11.58	7.41	NA	NA
	Kaynes Technology India Limited (Consolidated)	16.36	7.37	NA	NA
	Dixon Technologies (India) Limited (Consolidated)	22.36	21.77	NA	NA
	Industry Avg:	16.77	12.18	NA	NA
NAV per share (₹)	Issuer – Consolidated	18.39	75.00	NA	NA
	Peer Group:				
	Syrma SGS Technology Limited (Consolidated)	87.28	94.44	NA	NA
	Kaynes Technology India Limited (Consolidated)	165.17	389.32	NA	NA
	Dixon Technologies (India) Limited (Consolidated)	215.69	287.93	NA	NA
	Industry Avg:	156.05	257.23	NA	NA

Notes:

- (1) All the financial information for listed industry peer mentioned above is on a consolidated basis and is sourced from the audited consolidated financial statements of the respective companies for the Fiscal as applicable and available on the website of National Stock Exchange of India Limited at www.nseindia.com.
- (2) Basic and Diluted EPS as reported in the annual reports of the companies.
- (3) RoNW is calculated as Profit for the year, divided by net worth calculated on average of opening and closing Net worth of the year. 'Net Worth' means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.
- (4) NAV is computed as the closing net worth (sum of equity share capital, other equity and non-controlling interest) divided by the closing outstanding number of equity shares as on the applicable fiscal year end.
- (5) P/E Ratio has been computed based on the closing market price of the equity shares of the peer group identified above, as at fiscal year end on www.nseindia.com, divided by the Diluted EPS as on the applicable fiscal year end

14. Any other material information- Not Applicable.

For further updates and information, please refer Stock Exchange websites i.e. www.bseindia.com and www.nseindia.com.

Disclaimer: *The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Equirus Capital Private Limited ("Equirus") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer. While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information. Notwithstanding the above, Equirus does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither Equirus nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement.*