

**Name of the Issuer: Updater Services Limited**

1.	<b>Type of Issue</b>	Initial Public Offer																											
2.	<b>Issue Size (Rs. Million)</b>	6,400.00 (Source: Prospectus)																											
3.	<b>Grade of issue along with name of the rating agency Name: Grade:</b>	Not applicable																											
4.	<b>Subscription Level (Number of times)</b>	2.95 times* *After removing multiple, duplicate bids and technical rejections cases and excluding anchor allocation. (Source: Basis of allotment dated September 28, 2023)																											
5.	<b>QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges</b>																												
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6.	<b>Financials of the issuer</b>																												
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7.	<b>Trading status in the scrip of the issuer</b>	Company's Equity Shares are listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE" )												
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8.	<b>Change, if any, in directors of issuer from the disclosures in the offer document</b>													
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9.	<b>Status of implementation of project/ commencement of commercial production</b>													
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10.	<b>Status of utilization of issue proceeds</b>													
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	(ii) Reasons for deviations, if any	Not available					
11.	Comments of monitoring agency, if applicable	-					
12.	Price-related data						
	Designated Stock Exchange			BSE Limited			
	Issue Price (Rs.)			Rs. 300.00			
	Listing Date			October 4, 2023			
	Price parameters	At close of listing day October 4, 2023	At close of 30th calendar day from listing day <sup>(1)</sup>	At close of 90th calendar day from listing day <sup>(1)</sup>	As at the end of March 31, 2024		
					Closing price during FY	High during FY	
					Low during FY		
	Market Price (Rs.)	283.85	Not Available	Not Available	Not Available	Not Available	
	Sensex	65,226.04	Not Available	Not Available	Not Available	Not Available	
	Price parameters	As at the end of March 31, 2025			As at the end of March 31, 2026		
		Closing price during FY	High during FY	Low during FY	Closing price during FY	High during FY	
					Low during FY		
	Market Price (Rs.)	Not Available	Not Available	Not Available	Not Available	Not Available	
	Sensex	Not Available	Not Available	Not Available	Not Available	Not Available	
	<b>Note:</b>						
	<i>Source: Stock Exchange data</i>						
	<i>Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately following trading day has been considered</i>						
13.	Basis for Issue Price						
	Accounting ratio	Company Name	Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31, 2024)	At the end of 1st FY (March 31, 2025)	At the end of 1st FY (March 31, 2026)
	EPS (Diluted)	Updater Services Limited (Issuer)	10	6.70	Not available	Not available	Not available

	<i>Peer Group</i>					
	Quess Corp Limited	10	15.04	Not available	Not available	Not available
	SIS Limited	5	23.43	Not available	Not available	Not available
	TeamLease Services Limited	10	65.12	Not available	Not available	Not available
	<i>Industry Average</i>		34.53	Not available	Not available	Not available
<b>P/E</b>	Updater Services Limited (Issuer)	10	N.A.	Not available	Not available	Not available
	<i>Peer Group</i>					
	Quess Corp Limited	10	28.38	Not available	Not available	Not available
	SIS Limited	5	19.74	Not available	Not available	Not available
	TeamLease Services Limited	10	40.96	Not available	Not available	Not available
	<i>Industry Average</i>		89.08	Not available	Not available	Not available
<b>RoNW %</b>	Updater Services Limited (Issuer)	10	9.40	Not available	Not available	Not available
	<i>Peer Group</i>					
	Quess Corp Limited	10	8.74	Not available	Not available	Not available
	SIS Limited	5	14.85	Not available	Not available	Not available
	TeamLease Services Limited	10	13.79	Not available	Not available	Not available
	<i>Industry Average</i>		12.46	Not available	Not available	Not available
<b>NAV per share</b>	Updater Services Limited (Issuer)	10	71.93	Not available	Not available	Not available
	<i>Peer Group</i>					
	Quess Corp Limited	10	173.30	Not available	Not available	Not available
	SIS Limited	5	160.11	Not available	Not available	Not available
	TeamLease Services Limited	10	472.38	Not available	Not available	Not available
	<i>Industry Average</i>		260.60	Not available	Not available	Not available

Source: Prospectus dated September 28, 2023. All the financial information for listed industry peers mentioned above is on a consolidated basis (unless otherwise available only on standalone basis) and is sourced from the annual financial information as available of the respective company for the year

	<p>ended March 31, 2023 submitted to stock exchanges.</p> <p>Notes:</p> <ul style="list-style-type: none"> <li>• Diluted earnings per share (in Rs.) = Diluted EPS refers to the diluted EPS sourced from the annual reports of the respective company</li> <li>• P/E Ratio has been computed based on the closing market price of equity shares on September 6, 2023 on BSE divided by the Diluted EPS provided in the prospectus dated September 28, 2023</li> <li>• Return on net worth ("RoNW") is computed as total profit/ (loss) attributable to equity holders of the parent for the year divided by net worth attributable to equity shareholders of the parent (excluding non-controlling interest) as at March 31, 2023.</li> <li>• Net asset value per share is calculated by dividing net worth (excluding non-controlling interest) by number of equity shares outstanding as at March 31, 2023</li> </ul>							
14.	<b>Any other material information</b>							
	<table border="1"> <thead> <tr> <th>Date</th> <th>Announcement</th> </tr> </thead> <tbody> <tr> <td>-</td> <td>-</td> </tr> <tr> <td></td> <td></td> </tr> </tbody> </table>	Date	Announcement	-	-			
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**Disclaimer:**

*The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by IIFL Securities Limited arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with BSE Limited ("BSE") and / or National Stock Exchange of India Limited ("NSE" and together with BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.*

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