

**Name of the issue: Ola Electric Mobility Limited**

1 **Type of issue (IPO/ FPO)** IPO

2 **Issue size (Rs. in mn)** 55,000.00

3 **Grade of issue alongwith name of the rating agency**  
 Name Not Applicable  
 Grade

4 **Subscription Level (Number of times)** 4.30  
*Source: Basis Minutes*  
*\*After technical rejections, multiple or duplicate Bids and Bids not banked/returned*

5 **QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges**

Particulars	%
(i) On Allotment	14.49%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (Sep 30, 2024)*	Not Available
(iii) at the end of 2nd FY (March 31, 2025)*	Not Available
(iv) at the end of 2nd FY (March 31, 2026)*	Not Available
(v) at the end of 3rd FY (March 31, 2027)*	Not Available

*\* Will be updated in due course*

6 **Financials of the issuer** (Rs. in mn)

Parameters	31-Mar-25	31-Mar-26	31-Mar-27
Net Sales/ Income from operations	Not Available	Not Available	Not Available
Net Profit after Minority Interest	Not Available	Not Available	Not Available
Equity Capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

*Note: Financials for the year ended March 31, 2025, 2026 and 2027 shall be updated in due course*

**7 Trading status in the scrip of the issuer**  
Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited

Particulars	Status
(iii) at the end of 1st FY (March 31, 2025)*	Not Available
(iii) at the end of 2nd FY (March 31, 2026)*	Not Available
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available

*\*will be updated in due course*

**8 Change, if any, in directors of issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2025*	Not Available	Not Applicable
During year ended March 31, 2026*	Not Available	Not Applicable
During year ended March 31, 2027*	Not Available	Not Applicable

*\* Information shall be updated in due course*

**9 Status of implementation of project/ commencement of commercial production**

Particulars	Remarks
(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	
(iii) Reasons for delay in implementation, if any	Not Applicable

**10 Status of utilization of issue proceeds**  
as disclosed in the offer document

Particulars	Amount proposed to be financed from Net Proceeds	Utilisation in Fiscal 2025	Utilisation in Fiscal 2026	Utilisation in Fiscal 2027
Capital expenditure to be incurred by the Subsidiary, OCT for the Project	12276.41	8593.01	3683.40	-
Repayment or pre-payment, in full or part, of the indebtedness incurred by the Subsidiary, OET	8000.00	8000.00	-	-
Investment into research and product development	16000.00	4500.00	5500.00	6000.00
Expenditure to be incurred for organic growth initiatives	3500.00	1500.00	2000.00	-
General corporate purposes	12974.19	10000.00	2,974.19	-
<b>Total Proceeds</b>	<b>52750.60</b>	<b>32593.01</b>	<b>14157.59</b>	<b>6,000.00</b>

(ii) Actual utilization

Particulars	Amount proposed to be financed from Net Proceeds	Actual Utilisation of Net Proceeds	Unutilised Net Proceeds
NIL*			
<b>Total Proceeds</b>			

(iii) Reasons for deviation, if any Not Applicable

\* Information shall be updated in due course

11 Comments of monitoring agency, if applicable Not Applicable

12 Price-related data

Designated SE	NSE
Issue Price (Rs.)	76
Listing Date	9-Aug-24

Price parameters	At close of listing day Aug 09, 2024	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of March 31, 2025*		
				Closing price during FY	High during FY	Low during FY
Market Price	91.60	Not Applicable	Not Applicable	Not Applicable	Not Available	Not Available
Nifty50	24,637.50	Not Applicable	Not Applicable	Not Applicable	Not Available	Not Available
Sectoral Index	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Available	Not Available

Price parameters	As at the end of March 31, 2026*			As at the end of March 31, 2027*		
	Closing price during FY	High during FY	Low during FY	Closing price during FY	High during FY	Low during FY
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sensex	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Source: Stock Exchange data. Where the 30th day / 90th day / March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

\* will be updated in due course

**13 Basis for Issue Price and Comparison with Peer Group & Industry Average**

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the offer document	At the end of 1st FY March 31, 2025*	At the end of 2nd FY March 31, 2026*	At the end of 3rd FY March 31, 2027*
Basic EPS	<b>Issuer</b>	10.00	-4.35	Not Available	Not Available	Not Available
	<b>Peer Group:</b>					
	TVS Motors	1.00	35.50			
	Eicher Motors	1.00	146.18			
	Bajaj Auto	10.00	272.70			
	Hero Motocorp	2.00	187.36			
	<b>Industry Avg</b>		160.44			
P/E	<b>Issuer</b>	10	Not Applicable	Not Available	Not Available	Not Available
	<b>Peer Group:</b>					
	TVS Motors	1.00	70.24			
	Eicher Motors	1.00	32.04			
	Bajaj Auto	10.00	34.78			
	Hero Motocorp	2.00	27.72			
	<b>Industry Avg</b>		41.20			
RoNW%	<b>Issuer</b>	10	-78.46%	Not Available	Not Available	Not Available
	<b>Peer Group:</b>					
	TVS Motors	1.00	23.68%			
	Eicher Motors	1.00	22.17%			
	Bajaj Auto	10.00	26.61%			
	Hero Motocorp	2.00	20.98%			
	<b>Industry Avg</b>		23.36%			
NAV per share based on balance sheet	<b>Issuer</b>	10	5.54	Not Available	Not Available	Not Available
	<b>Peer Group:</b>					
	TVS Motors	1.00	158.10			
	Eicher Motors	1.00	659.06			
	Bajaj Auto	10.00	1037.41			
	Hero Motocorp	2.00	892.08			
	<b>Industry Avg</b>		686.66			

(1) Basic EPS refers to the Basic EPS sourced from the financial results of the respective company

(2) P/E Ratio has been computed based on the closing market price of equity shares on BSE divided by the Basic EPS

(3) Return on Net Worth (%) is calculated as Profit after tax as a percentage of Net Worth

(4) Net Asset Value is computed as the Net Worth divided by the equity shares outstanding

**14 Any other material information**

Particulars	Date
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Nil

NA

*Source- Stock Exchange filings*

For further updates and information, please refer stock exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)