

A. For Equity Issues

Sr. No.	Name of the issue:		IBL FINANCE LIMITED	
1	Type of issue	Initial Public Offering (IPO) on EMERGE Platform on NSE India Limited		
	Source: Prospectus of the Company			
2	Issue size	Rs. 3,340.50 Lakhs		
	Source: Prospectus of the Company			
3	Grade of issue alongwith name of the rating agency	Not applicable		
	Source: Prospectus of the Company			
4	Monitoring Agency	Not applicable		
	Source: Prospectus of the Company			
4	Subscription level (number of times)*	15.88 Times (after technical rejection)		
	As per finalised Basis of Allotment.			
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
	(i) allotment in the issue	Nil		
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (March 31, 2024)	0.01%		
	(iii) at the end of 1st FY (2023-2024)	0.01%		
	(iv) at the end of 2nd FY (2024-25)	will be updated at the end of 2nd F.Y.		
	(v) at the end of 3rd FY (2025-26)	will be updated at the end of 3rd F.Y.		
	Source: NSE			
6	Financials of the issuer (as per the annual financial results submitted to stock exchange in Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
				(Rs. in lakhs)
	Parameters	1st FY (2023-24)	2nd FY (2024-25)	3rd FY (2025-26)
	Income from operations	1412.24	will be updated at the end of 2nd F.Y.	will be updated at the end of 3rd F.Y.
	Net Profit for the period	228.35		
	Paid-up equity share capital	2473.07		
	Reserves excluding revaluation reserves	3157		
	Source: NSE			
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)			
	(i) at the end of 1st FY	Infrequently traded		
	(ii) at the end of 2nd FY	will be updated at the end of 2nd F.Y.		
	(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.		
	* Note:The Company was listed on January 16, 2024.			
8	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
	(i) at the end of 1st F.Y.	Nil		
	(ii) at the end of 2nd FY	will be updated at the end of 2nd F.Y.		
	(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.		
	Source:NSE			
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
	Activity	(i) as disclosed in the offer document	ii) Actual implementation	(iii) Reasons for delay in implementation, if any
	1.Augmenting our Company's Tier – I capital base to meet our Company's future capital requirements, arising out of the growth of our business and asset 2. General corporate purposes 3. Issue Expenses Rs.175 Lakhs	1. Augmenting our Company's Tier – I capital base to meet our Company's future capital requirements, arising out of the growth of our business and asset Rs.2,397.19 Lakhs 2. General corporate purposes Rs.768.31Lakhs 3. Issue Expenses Rs.175 Lakhs	1. Augmenting our Company's Tier – I capital base to meet our Company's future capital requirements, arising out of the growth of our business and asset Rs.2,397.19 Lakhs 2. General corporate purposes Rs.768.31Lakhs 3. Issue Expenses Rs.175 Lakhs	NA
	Source : Prospectus and NSE website (statement of deviation dated May 07, 2024)			
10	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
	(i) as disclosed in the offer document: Fund Requirements	1. Augmenting our Company's Tier – I capital base to meet our Company's future capital requirements, arising out of the growth of our business and asset Rs.2,397.19 Lakhs 2. General corporate purposes Rs.768.31 Lakhs Expenses Rs.175 Lakhs		3. Issue
	(ii) Actual utilization	1. Augmenting our Company's Tier – I capital base to meet our Company's future capital requirements, arising out of the growth of our business and asset Rs.2,397.19 Lakhs 2. General corporate purposes Rs.768.31Lakhs 3. Issue Expenses Rs.175 Lakhs		

(iii) Reasons for deviation, if any:	NA
Source: Prospectus and NSE website (statement of deviation dated May 07, 2024)	

11 Comments of monitoring agency	NA
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12 Price-related data	
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Issue price (Rs):	Rs. 51/-
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Price parameters	At close of listing day (January 16, 2024)	*At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (2023-24)			As at the end of 2nd FY after the listing of the issue (2024-25)			As at the end of 3rd FY after the listing of the issue (2025-26)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (NSE)	58.80	62.40	51.85	52.00	73.85	45.25	Will be updated at the end of 2nd FY			Will be updated at the end of 3rd FY		
Index (of the Designated Stock Exchange): NSE NIFTY	22032.30	21840.05	22272.50	22326.90	22526.60	17312.75						

Note: 1. The Nifty 50 Index is considered as the Benchmark Indices.

2. Prices of NSE are considered for all above calculations

3. Closing Price of previous trading day is considered wherever applicable

4. N.A - Not Applicable

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)	
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Accounting ratio	Name of company	As disclosed in the offer document****	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS (Basic & Diluted)	Issuer: IBL FINANCE	1.15	1.17	Will be updated*	Will be updated*
	Peer Group				
	MAS Financial Services Limited	37.18	15.11		
	Arman Financial Service Limited	110.47	195		
	Apollo Finvest (India) Limited	27.01	21.47		
	CSL Finance Limited	22.02	28.06		
	Ugro Capital Limited	5.69	13.39		
	Average Industry	40.47	54.6		
	P/E	Issuer: IBL FINANCE	44.34		
Peer Group					
MAS Financial Services Limited		23.43	18.81		
Arman Financial Service Limited		23.64	9.4		
Apollo Finvest (India) Limited		29.58	34.56		
CSL Finance Limited		21.12	15.93		
Ugro Capital Limited		48.16	16.4		
Average Industry		29.19	19.02		
RoNW (%)		Issuer: IBL FINANCE	9.41%	4.05%	Will be updated*
	Peer Group				
	MAS Financial Services Limited	13.55%	14.00%		
	Arman Financial Service Limited	25.65%	21.35%		
	Apollo Finvest (India) Limited	24.06%	13.32%		
	CSL Finance Limited	12.59%	13.34%		
	Ugro Capital Limited	4.04%	8.29%		
	Average Industry	15.98%	12.39%		
	NAV per share based on balance sheet	Issuer: IBL FINANCE	12.2	2.27	
Peer Group					
MAS Financial Services Limited		277.83	1.07		
Arman Financial Service Limited		430.61	775.56		
Apollo Finvest (India) Limited		112.26	161.06		
CSL Finance Limited		174.85	21.16		
Ugro Capital Limited		106.46	157.04		
Average Industry		220.40	223.178		

**Will be updated once company files financials with Stock Exchange

***Source: Prospectus dated January 02, 2024 based on restated financial statement for the period ended on March 31, 2023, March 31, 2022 and March 31, 2021 and stub period ended July 31, 2023

14 Any other material information	N.A.
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Note: Since the company's shares were listed on January 16, 2024 we are considering 12 months period ended March 31, 2024 as the 1st Financial Year.