

Sr. No.	Name of the issuer	Exicom Tele-Systems Limited	Last Updated on	27-08-2024
1	<b>Type of issue (IPO/FPO)</b> <i>Source: Prospectus dated February 29, 2024</i>			IPO
2	<b>Issue size (Rs. Million)*</b> Fresh Issue Size (Rs. Million) Offer for Sale Component (Rs. Million) <i>*Source: Prospectus dated February 29, 2024</i>			3,290.00 999.99
3	<b>Grade of issue alongwith name of the rating agency</b> Name Grade <i>*Source: Prospectus dated February 29, 2024</i>			Not Applicable Not Applicable
4	<b>Subscription level (number of times)</b> <i>Source: Post Issue Report dated March 07,2024</i> <i>*the above figure is after technical rejections, multiple or duplicate Bids and Bids not banked/returned</i>			78.16*
5	<b>QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges</b> (i) allotment in the issue* (ii) at the end of the 1st Quarter immediately after the listing of the issue (iii) at the end of 1st FY (March 31, 2024) (iv) at the end of 2nd FY (March 31, 2025)# (v) at the end of 3rd FY (March 31, 2026)# <i>*Source: Reporting with the BSE. Represents holding of Institutions Category</i> <i>#QIB Holding not disclosed as reporting for the relevant period/fiscal year has not been completed</i>			19.05% 11.72% 11.72% Not Available Not Available
6	<b>Financials of the issuer</b>  <b>Parameters</b>  Income from operations Net Profit for the period Paid-up equity share capital Reserves excluding revaluation reserves <i>*Financials not available as reporting for the relevant years has not been completed.</i>			(Rs. in million)  <b>1st FY (March 31, 2024)</b> <b>2nd FY (March 31, 2025)*</b> <b>3rd FY (March 31, 2026)*</b>  10,195.98      Not Available      Not Available 639.16      Not Available      Not Available 1,208.25      Not Available      Not Available 6,007.24      Not Available      Not Available
7	<b>Trading status in the scrip of the issuer</b> Company's Equity Shares are listed on BSE Limited and National Stock Exchange of India Limited The shares have not been suspended or delisted (i) at the end of 1st FY (ii) at the end of 2nd FY* (iii) at the end of 3rd FY* <i>Source: NSE</i> <i>*Trading Status not disclosed as the relevant fiscal years have not been completed</i>			Frequently Traded Not Available Not Available
8	<b>Change, if any, in directors of issuer from the disclosures in the offer document</b>  (i) at the end of 1st F.Y (March 31, 2024) (ii) at the end of 2nd FY (March 31, 2025)* (iii) at the end of 3rd FY (March 31, 2026)* <i>*Relevant fiscal years have not been completed.</i>		<b>Name of Directors</b>	<b>Appointed/ Resigned</b> NA NA NA
9	<b>Status of implementation of project/ commencement of commercial production</b> (i) as disclosed in the offer document (ii) Actual Implementation (iii) Reasons for delay in implementation, if any			Not Applicable Not Applicable Not Applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the Offer Document

Utilization of the proceeds of the Fresh Issue		(Rs. in million)
Particulars		Amount
Gross Proceeds of the Fresh Issue		3290.00
Less: Estimated Offer related expenses in relation to the Fresh Issue (only those apportioned to our Company)*		239.30
<b>Net Proceeds</b>		<b>3,050.70</b>

\*the estimated expenses as per the Propectus dated February 29, 2024

Utilization of the Net Proceeds

Particulars	Total Estimated amount/expenditure	Amount to be deployed from the Net Proceeds in Financial Year 2024*	Amount to be deployed from the Net Proceeds in Financial Year 2025*	Amount to be deployed from the Net Proceeds in Financial Year 2026*
Part-financing the cost towards setting up of production/assembly lines at the planned manufacturing facility in Telangana*	1457.72**	220.00	1,237.72	-
Repayment/prepayment of certain indebtedness availed by our Company	502.98	502.98	-	-
Part-funding incremental working capital requirements	690.00	-	690.00	-
Investment in R&D and product development	400.00	-	200.00	200
General Corporate Purpose	-	-	-	-
<b>Total Net Proceeds</b>	<b>3,050.70</b>	<b>722.98</b>	<b>2,127.72</b>	<b>200.00</b>

\*Source: For further details refer to prospectus dated February 29, 2024

\*\*After adjusting for the Pre-IPO Proceeds, the funds from which, have been utilised towards one of our objects, being part-financing the cost towards setting up of production/assembly lines at the planned manufacturing facility in Telangana, to the extent of ₹ 56.99 million

(ii) Actual Utilization

(Rs. In Millions)

Particulars	Amount as proposed in the offer document (Rs. In Million)	Amount utilized till March 31, 2024	Total amount utilized as on 30.06.2024	Comments from Monitoring agency
Part-financing the cost towards setting up of production/assembly lines at the planned manufacturing facility in Telangana*	1,514.70	178.00	262.80	-
Repayment/prepayment of certain indebtedness availed by our Company	503.00	503.00	503.00	-
Part-funding incremental working capital requirements	690.00	0.00	0.00	-
Investment in R&D and product development	400.00	0.00	20.40	-
General Corporate Purpose	603.60	135.00	135.00	-
<b>Total Net Proceeds</b>	<b>3,711.30</b>	<b>816.00</b>	<b>921.20</b>	-

Source: Monitoring Agency Report dated August 05, 2024

(iii) Reason for deviation, if any *Not applicable*

Source: Monitoring Agency Report dated August 05, 2024

11 Comments of monitoring agency

(a) Comments on use of funds

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

No comments

(c) Any other reservations expressed by the monitoring agency about the end use of funds

12 Price-related data

Issue price (Rs): Rs. 142  
 Designated stock exchange: NSE  
 Listing date: 05-Mar-24

Price parameters	At close of listing day (05-03-2024)	At close of 30th calendar day (03-04-2024) from listing day *	At close of 90th calendar day (31-05-2024) from listing day**	As at the end of 1st FY after the listing of the issue (31.03.2024)			As at the end of 2nd FY after the listing of the issue (31.03.2025)			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (NSE)	224.95	203.80	313.30	197.35	274.50	169.40	NA	NA	NA	NA	NA	NA
Index (of the Designated Stock Exchange): NSE Nifty 50	22,356.30	22,434.65	22,530.70	22,326.90	22,526.60	17,312.75	NA	NA	NA	NA	NA	NA
Sectoral Index#	Not comparable to any of the available sectoral indices											

Source: NSE Website

- Note: 1. Where the 30th day / 90th day / March 31 of a particular year falls on a NSE trading holiday, the immediately preceding trading day has been considered.  
 2. Where the 30th day / 90th day / March 31 of a particular year falls on the day when there is no trade in equity share of the Company, preceding trading day has been considered.  
 3. High and Low based on intra day prices  
 \*30th calendar day is taken as listing date plus 29 calendar days  
 \*\*90th calendar day is taken as listing date plus 89 calendar days  
 # Comparable Sectoral index is not available

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY (March 31, 2024)	At the end of 2nd FY (March 31, 2025)*	At the end of 3rd FY (March 31, 2026)*
EPS (Basic)	Issuer: Exicom Tele-Systems Limited	3.38	6.70	Not Available	Not Available
	Peer Group:	0.69			
	Servotech Power Systems Limited	0.52	0.54		
	HBL Power Systems Limiyed	3.51	10.07		
	Industry Avg:	2.02	5.31		
EPS (Dilute)	Issuer: Exicom Tele-Systems Limited	3.38	6.70		
	Peer Group:	0.69			
	Servotech Power Systems Limited	0.56	0.55		
	HBL Power Systems Limiyed	3.51	10.07		
	Industry Avg:	2.04	5.31		
P/E	Issuer: Exicom Tele-Systems Limited	-	29.46		
	Peer Group:				
	Servotech Power Systems Limited	155.96	143.70		
	HBL Power Systems Limiyed	139.30	45.13		
	Industry Avg:	147.63	94.42		
RoNW (%)	Issuer: Exicom Tele-Systems Limited	13.38	8.86%		
	Peer Group:	2.75			
	Servotech Power Systems Limited	13.47	8.31		
	HBL Power Systems Limiyed	10.35	23.01		
	Industry Avg:	11.91	15.66		
NAV per share	Issuer: Exicom Tele-Systems Limited	25.24	59.72		
	Peer Group:				
	Servotech Power Systems Limited	3.86	6.55		
	HBL Power Systems Limiyed	34.32	44.03		
	Industry Avg:	19.09	25.29		

\*Source: Prospectus dated February 29, 2024

Note: Industry average has been calculated by taking the average of peer group companies.

\*Not available as the relevant fiscal years have not been completed/information not disclosed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

Basic Earnings per Share (Rs.) = net profit after tax and adjustments, attributable to equity shareholders / Weighted average no. of equity shares outstanding during the fiscal year

P/E - Closing Market Price as of relevant fiscal year end on BSE / Basic EPS for year ended

Return on Net Worth for equity shareholders (%) (RONW) = Profit for the year divided by total net worth

NAV is computed as equity attributable to owners (total equity) divided by the number of equity shares outstanding at the end of the year.

**14 Any other material information**

1. Mr. Anshuman Divyanshu was appointed as Chief Executive Officer - EVSE Segment w.e.f. 30 March, 2024
2. Appointment of Mr. Manoj Kumar Kohli as an Additional (Independent) Director w.e.f. 28 May, 2024
3. Appointment of Mr. Mahua Acharya as an Additional (Independent) Director w.e.f. 28 May, 2024
4. Change in designation of Mr. Himanshu Baid as Non Executive Non Independent Director w.e.f. 30 June, 2024
5. Horizon Power Solutions, DMCC, a wholly subsidiary of Company registered with Dubai Multi Commodities Centre Authority has been dissolved.
6. Company has invested in Exicom Power Solutions B.V., a wholly-owned subsidiary of the Company in Netherlands, upto an aggregate amount of Rs. 470 crores,
7. Acquisition of 100% stake in Tritium Power Solutions Pty Ltd., Queensland by Exicom Power Solutions B.V., Wholly Owned Subsidiary of the Company

*Source: Filings with BSE and NSE (except the above no material information filings have been done till August 27, 2024)*

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable.

For further updates and information, please refer to the website of the Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and / or [www.nseindia.com](http://www.nseindia.com)

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The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Monarch Network Capital Limited ("Monarch") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012.

This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and / or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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