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| Sr. No. | Name of the issue: Muthoot Mercantile Limited - I Issue Opening Date: December 4, 2023 | Last Updated: June 30, 2024 |
|----------------|---|------------------------------------|

1 Type of issue Public issue of secured, redeemable, non-convertible debentures ("NCDs")

2 Issue size (Rs crore) Rs. 100 Crores with an option to retain oversubscription upto Rs. 100 Crores aggregating to a total of upto Rs. 200 Crores

3 Rating of instrument alongwith name of the rating agency

(i) as disclosed in the offer document "IND BBB/Stable" by India Ratings & Research Private Limited
(ii) at the end of FY 2023-24* NA
(iii) at the end of FY 2024-25* NA
(iii) at the end of FY 2025-26* NA

* Rating not disclosed as reporting for the relevant fiscal years has not been completed

4 Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 23 (5) of SEBI (Issue and Listing of Non Convertible Securities) Regulations, 2021

Yes

5 Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.

The Issue was subscribed 1.0420 times of the Base Issue size and 0.5210 times of the Overall Issue Size after considering the technical rejections cases.

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

(Rs. in Lakhs)

| Parameters | FY 2023-24* | FY 2024-25* | FY 2025-26* |
|---|-------------|-------------|-------------|
| Income from operations | 395.18 | NA | NA |
| Net Profit for the period | 51.9 | NA | NA |
| Paid-up equity share capital | 364.18 | NA | NA |
| Reserves excluding revaluation reserves | 129.16 | NA | NA |

* Financials not disclosed as reporting for the relevant fiscal years has not been completed

7 Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)

(i) at the end of FY 2023-24* NA
(ii) at the end of FY 2024-25* NA
(iii) at the end of FY 2025-26* NA

The debt securities are listed on BSE Limited and available for trading from December 26, 2023.

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed.

8 Change, if any, in directors of issuer from the disclosures in the offer document

| | Name of Director | Date of Change | Reason |
|---------------------------------|---------------------|----------------|-------------|
| (i) at the end of FY 2023-24 | Anthony Robert John | 26-Jun-23 | Appointment |
| (ii) at the end of FY 2024-25* | NA | NA | NA |
| (iii) at the end of FY 2025-26* | NA | NA | NA |

* Director of Issuer status not disclosed as reporting for the relevant fiscal years has not been completed.

9 Status of utilization of issue proceeds (as submitted to stock exchanges under under Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)

(i) as disclosed in the offer document (i) Onward lending, financing and repayment/prepayment of principal and interest on existing borrowings;
(ii) General Corporate Purposes

(ii) Actual utilization 29.2 Cr. utilised out of 104.20 Cr. raised via this Issue.

(iii) Reasons for deviation, if any NA

10 Delay or default in payment of interest/ principal amount

(i) Disclosures in the offer document on terms of issue

(ii) Delay in payment from the due date

(iii) Reasons for delay/ non-payment, if any

The Debenture Trustee will protect the interest of the NCD holders in the event of default by the Company in regard to timely payment of interest and repayment of principal and they will take necessary action at company's cost.

All payments of interest were made on due dates. No delays have been reported except for Account Number errors, by the R&TA / NA

11 Any other material information

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