

Name of the Issue: Public Issue by Cholamandalam Investment and Finance Company Limited - Tranche IV (Issue Opening Date: January 19, 2024)		Last updated on: November 15, 2024		
1	Type of Issue : Public Issue by Cholamandalam Investment and Finance Company Limited ("CIFCL" or the "Company" or the "Issuer") of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of ₹ 1,000 each ("NCDs") for an amount of ₹ 500 crores ("Base Issue Size") with an option to retain oversubscription up to ₹ 1163 crores aggregating up to 1,66,30,000 NCDs amounting to ₹ 1663 crores ("Tranche IV Issue Limit") ("Tranche IV Issue").			
2	Tranche IV Issue size (Rs. crore): Public Issue by Cholamandalam Investment and Finance Company Limited ("CIFCL" or the "Company" or the "Issuer") of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of ₹ 1,000 each ("NCDs") for an amount of ₹ 500 crores ("Base Issue Size") with an option to retain oversubscription up to ₹ 1163 crores aggregating up to 1,66,30,000 NCDs amounting to ₹ 1663 crores ("Tranche IV Issue Limit") ("Tranche IV Issue"). The Issuer has issued and allotted NCDs aggregating to Rs.1435.08 crores. (Source: Minutes of the Meeting dated January 31, 2024 held between CIFCL; the Lead Manager; and the Registrar)			
3	Rating of instrument alongwith name of the rating agency			
	(i) As disclosed in the offer document: IND AA+/Stable by India Ratings & Research Private Limited & [ICRA]AA+ (Positive) by ICRA Limited			
	(ii) at the end of FY 2024: IND AA+/Stable by India Ratings & Research Private Limited & [ICRA]AA+ (Positive) by ICRA Limited			
	(iii) at the end of FY 2025*: NA			
	(iv) at the end of FY 2026*: NA			
*Credit Rating not disclosed as reporting for the relevant fiscal years has not been completed				
4	Whether the secured debt securities are secured by hundred percent security cover or higher security cover as per the terms of the offer document or Debenture Trust Deed. (Regulation 23 (5) of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021.: Yes			
5	Subscription level (number of times): After considering the Amount not blocked, RC 10 (Mandate approval pending with investor) and Other than RC 10 cases (Transaction Declined by Customer/Cancelled) and the rejection cases, the Issue was subscribed 2.8702 times of the Base Issue Size and 0.8629 times of the Tranche IV Issue Size. (Source: Minutes of the Meeting dated January 31, 2024 held between CIFCL; the Lead Manager; and the Registrar)			
6	Financials of the Issuer (as per the annual financial results submitted to stock exchanges under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015			
	Rs. (In Crores) on a consolidated basis			
	Parameters	1st FY (FY 2024)	2nd FY (FY 2025)*	3rd FY (FY 2026)*
	Income from operations	19,139.62	NA	NA
	Net Profit for the period	3,420.06	NA	NA
	Paid-up share capital	168.06	NA	NA
Reserves excluding revaluation reserves	19,425.18	NA	NA	
*Financials not disclosed as reporting for the relevant fiscal years has not been completed				
7	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)			
	(i) at the end of FY 2024: Traded and Listed on BSE (www.bseindia.com) and NSE (www.NSEindia.com)			
	(ii) at the end of FY 2025*: NA			
	(iii) at the end of FY 2026*: NA			
	* Trading status not disclosed as reporting for the relevant fiscal years has not been completed			
NCDs are listed on the BSE Limited and NSE and admitted to dealings with effect from February 02, 2024.				
8	Change, if any, in directors of issuer from the disclosures in the offer document			
		Name of Director	Appointment / Resignation	Date
	(i) at the end of FY 2024:	Mr. Ramesh Rajan Natarajan	Re-appointed as an Independent Director	30-Oct-23
		Mr. Rohan Verma	Retired as Independent Director	21-Mar-24
	(ii) at the end of FY 2025*: NA			
(iii) at the end of FY 2026*: NA				
* Change in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.				
9	Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)			
	(i) As disclosed in the offer document: 1. For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company - Atleast 75% of amount proposed to be financed from Net Proceeds. 2. General Corporate Purposes* - Maximum of up to 25% of amount proposed to be financed from Net Proceeds *The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Issue, in compliance with the SEBI NCS Regulations.			
	(ii) Actual utilization: Yes utilised. (There is no deviation in the amount of funds actually utilized as against what was originally disclosed as certified by the company in certificate submitted with the stock exchanges).			
	(iii) Reasons for deviation, if any: Not Applicable			
10	Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given).			
	(i) Disclosures in the offer document in terms of issue: The Debenture Trustee will protect the interest of the NCD Holders in the event of default by us in regard to timely payment of interest and repayment of principal and they will take necessary action at our cost. (Source: Tranche IV Prospectus dated January 16, 2024)			
	(ii) Delay in payment from the due date: NA			
	(iii) Reasons for delay/ non-payment, if any: NA			
Any other Material Information:				
Company approved the allotment of Secured Non-Convertible Securities aggregating upto Rs. 1100 Crores through Private Placement.			11-Nov-24	
Company submitted Statement of utilization of issue proceeds for the quarter ended Sept 24 to the Stock Exchanges			25-Oct-24	
The Board of Directors approved unaudited standalone and consolidated Financials, enclosed security cover certificate for the quarter ending September 2024			25-Oct-24	
The Board of Directors approved appointment of Mr. Jeeva Balakrishnan as Chief Human Resources Officer and Mr. Aman Sharma as Head Operations effective November 5, 2024.			25-Oct-24	
Approval for Reclassification of the Outgoing Promoters viz., Ms. Valli Arunachalam, Ms. M Vellachi and M/s. M V Murugappan HUF (Karta-Valli Arunachalam) from "Promoter and Promoter Group Category" to "Public Category by stock exchanges.			23-Oct-24	
Company approved the allotment of Secured Non-Convertible Securities aggregating upto Rs. 500 Crores through Private Placement.			4-Oct-24	
Company approved the allotment of Secured Non-Convertible Securities aggregating upto Rs. 1500 Crores through Private Placement.			19-Sep-24	

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	Resolution of Members were passed for appointment of Mr. Ramkumar Ramamoorthy as an Independent Director & Appointment of Mr. Ravindra Kumar Kundu as the Managing Director	9-Sep-24
	Company confirmed the allotment of Unsecured Perpetual Non-Convertible Securities aggregating upto Rs. 1000 Crores through Private Placement.	22-Aug-24
	Nomination and Remuneration Committee of the Company approved the allotment of 88,670 equity shares of Rs.2/- each to the employees who have exercised their options under the employee stock option scheme.	5-Aug-24
	Company confirmed allotment of 200000 listed unsecured redeemable subordinated Non-Convertible Securities through Private Placement for an issue size upto Rs. 2000 crores	31-Jul-24
	Company appointed Mr. Ravindra Kumar Kundu as the Managing Director for a period of five years with effect from 7th October, 2024 and Mr.Ramkumar Ramamoorthy as Additional Director in capacity of Independent Director with effect from 26th July, 2024	26-Jul-24
	Board of Directors approved un-audited financial results (Standalone & Consolidated) for the quarter ended June 30, 2024	26-Jul-24
	Board of Directors approved the issue of secured and/or unsecured non-convertible debentures (NCDs) aggregating to Rs.48,000 crores in one or more tranches.	26-Jul-24
	Company confirmed allotment of 50000 secured listed Non-Convertible Securities through Private Placement for an issue size upto Rs.500 crores.	25-Jul-24
	Company confirmed allotment of 11000 listed Unsecured Subordinated Non-Convertible Securities through Private Placement for an issue size of upto Rs. 200 crores.	15-Jul-24
	The company submitted copy of Annual Report for Financial Year 2023-24 alongwith notice of Annual General Meeting.	4-Jul-24
	Company confirmed allotment of 50000 secured listed secured Non-Convertible Securities through Private Placement for base issue size of Rs.500 crs with green shoe option upto Rs. 1000 crs	2-Jul-24
	Nomination and Remuneration Committee of the Company approved the allotment of 49,350 equity shares of Rs.2/- each to the employees who have exercised their options under the employee stock option scheme.	28-Jun-24
	The Company confirmed allotment of 51520 Secured Non-Convertible Securities through Private Placement for base issue size of Rs. 500 crore and green shoe option of upto Rs. 500 crore.	26-Jun-24
	Company submitted the notice of Call Option with exchange for ISIN INE121A08NT4 to be exercised on July 10, 2024 and for ISIN INE121A08NU2 to be exercised on August 28, 2024.	21-Jun-24
11	Company submitted the notice of call option with exchange for ISIN INE121A08NS6 to be exercised on June 28, 2024	12-Jun-24
	Nomination and Remuneration Committee of the Company approved the allotment of 1,41,290 equity shares of Rs.2/- each to the employees who have exercised their options under the employee stock option scheme.	10-Jun-24
	Company confirmed allotment of 15000 listed Unsecured Subordinated Non-Convertible Securities through Private Placement for an issue size of upto Rs.400 crore	3-Jun-24
	Allotment of 33650 units of Secured Redeemable NCDs through Private Placement	28-May-24
	Allotment of 105000 units of Secured Redeemable NCDs through Private Placement	22-May-24
	Allotment of 50000 units of Secured redeemable NCDs through Private Placement	13-May-24
	Nomination and Remuneration Committee of the Company has approved the allotment of 9,605 equity shares of Rs.2/- each to the employees who have exercised their options under the employees stock option scheme	12-May-24
	Allotment of 50400 units of secured NCD through Private Placement	30-Apr-24
	Board of Directors have approved Public Issue of secured redeemable non-convertible debentures (NCDs) aggregating to Rs.10,000 crores in one or more tranches	30-Apr-24
	Approval of Board of director for Re-appointment of Ms. Bhama Krishnamurthy, independent director and Appointment of Mr. M R Kumar, as an Additional Director in the capacity of an Independent Director	30-Apr-24
	Nomination and Remuneration Committee of the Company has approved the allotment of 47,220 equity shares of Rs.2/- each to the employees who have exercised their options under the employees stock option scheme	23-Apr-24
	Board of Directors have recommended final dividend on the outstanding equity shares of the Company for the financial year ended March 31, 2024 for approval of shareholders	23-Apr-24
	Allotment of 50500 secured listed redeemable NCDs through Private Placement	12-Apr-24
	Nomination and Remuneration Committee of the Company has approved the allotment of 24,720 equity shares of Rs.2/- each to the employees who have exercised their options under the employees stock option scheme	4-Apr-24
	Mr. Rohan Verma has retired as Non-Executive Independent Director of the Company effective the close of business hours on March 24, 2024 upon completion of 1st term	21-Mar-24
	Board of Directors have considered and recommended the appointment of M/s. B.K.Khare & Co. and M/s. KKC & Associates LLP, Chartered Accountants, as the Joint Statutory Auditors of the Company for a period of three years	21-Mar-24
	Allotment of 20010 listed unsecured redeemable subordinated NCDs through Private Placement	21-Mar-24
	Allotment of 44100 units of secured listed redeemable NCDs through Private Placement	15-Mar-24
	Nomination and Remuneration Committee of the Company has approved the allotment of 86,575 equity shares of Rs.2/- each to the employees who have exercised their options under the employees stock option scheme	14-Mar-24
	Company has purchased an immovable property today, i.e. 13th March, 2024 from M/s. DLF IT Offices Chennai Private Limited admeasuring 4.67 acres of land situated at Nos.18 & 18/1, Velachery Main Road, Guindy, Chennai – 600 032, Tamil Nadu by executing and registering a sale deed.	13-Mar-24
	Allotment of 50000 units Secured NCDs through Private Placement	6-Mar-24
	Allotment of 100000 secured listed redeemable NCDs through Private Placement	28-Feb-24
	Nomination and Remuneration Committee of the Company has approved the allotment of 70,931 equity shares of Rs.2/- each to the employees who have exercised their options under the employees stock option scheme	27-Feb-24
	Intimation of Call Option Exercise for 500 Non-Convertible Securities - Perpetual Debt Instrument Totalling Rs. 25 Crores	9-Feb-24
	Approval by Nomination and Remuneration Committee for allotment of 98,866 equity shares under employee stocks options scheme	9-Feb-24
	Source: Stock Exchange Intimations	