

Sr. No.	Name of the issue: Chemmanur Credits and Investments Limited Issue Opening Date: February 20, 2024	Last Updated: June 30, 2024
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1 **Type of issue** Public issue of secured, redeemable, non-convertible debentures

2 **Issue size (Rs crore)** Rs. 50 Crores with an option to retain oversubscription upto Rs. 50 Crores aggregating to a total of upto Rs. 100 Crores

3 **Rating of instrument alongwith name of the rating agency**

(i) **as disclosed in the offer document** CRISIL BBB-; Stable by CRISIL Ratings Limited
IND BBB-/Stable by India Ratings and Research Private Limited

(ii) **at the end of FY 2023-24**

(iii) **at the end of FY 2024-25*** NA

(iii) **at the end of FY 2025-26*** NA

* Rating not disclosed as reporting for the relevant fiscal years has not been completed

4 **Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 23 (5) of SEBI (Issue and Listing of Non Convertible Securities) Regulations, 2021**
Yes

5 **Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.**

The Issue was subscribed 0.9628 times of the Base Issue size and 0.4814 times of the Issue Size after considering the technical rejections cases.

6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)**
(Rs. in Lakhs)

Parameters	FY 2023-24	FY 2024-25*	FY 2025-26*
Income from operations	10,572.84	NA	NA
Net Profit for the period	172.23	NA	NA
Paid-up equity share capital	6000.00	NA	NA
Reserves excluding revaluation reserves	2902.79	NA	NA

* Financials not disclosed as reporting for the relevant fiscal years has not been completed

7 **Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)**

(i) **at the end of FY 2023-24** Traded

(ii) **at the end of FY 2024-25*** NA

(iii) **at the end of FY 2025-26*** NA

The debt securities are listed on BSE Limited and available for trading from March 13, 2024

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed.

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

	Name of Director	Date of Change	Remarks
(i) at the end of FY 2023-24*	Sibin Philipose.	28-Dec-23	Appointment
(ii) at the end of FY 2024-25*			
(iii) at the end of FY 2025-26*			

* Director of Issuer status not disclosed as reporting for the relevant fiscal years has not been completed.

9 **Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)**

(i) **as disclosed in the offer document** (i) For the purpose of onward lending, financing and for repayment/ prepayment of principal and interest of borrowings of the Company.
(ii) General corporate purposes

(ii) **Actual utilization** There is no deviation in the use of issue proceeds of non-convertible securities as compared to the objects of the issue.

(iii) **Reasons for deviation, if any** NA

10 Delay or default in payment of interest/ principal amount

(i) Disclosures in the offer document on terms of issue

The Debenture Trustee will protect the interest of the NCD holders in the event of default by us in regard to timely payment of interest and repayment of principal and they will take necessary action at company's cost.

(ii) Delay in payment from the due date

All payments of interest were made on due dates. No delays have been reported except for Account Number errors, by the R&TA / Payment Banks.

(iii) Reasons for delay/ non-payment, if any

NA

11 Any other material information

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