

Sr. No.	Name of the issue: Muthoot Mercantile Limited - II Issue Opening Date: May 6, 2023	Last Updated: June 30, 2024
----------------	---	------------------------------------

1 **Type of issue** Public issue of secured, redeemable, non-convertible debentures ("NCDs")

2 **Issue size (Rs crore)** Rs. 50 Crores with an option to retain oversubscription upto Rs. 50 Crores aggregating to a total of upto Rs. 100 Crores

3 **Rating of instrument alongwith name of the rating agency**

(i) as disclosed in the offer document "IND BBB/Stable" by India Ratings & Research Private Limited
(ii) at the end of FY 2023-24* NA
(iii) at the end of FY 2024-25* NA
(iii) at the end of FY 2025-26* NA

* Rating not disclosed as reporting for the relevant fiscal years has not been completed

4 **Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 23 (5) of SEBI (Issue and Listing of Non Convertible Securities) Regulations, 2021**

Yes

5 **Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.**

The Issue was subscribed 1.0777 times of the Base Issue size and 0.5389 times of the Overall Issue Size after considering the technical rejections cases.

6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

(Rs. in Lakhs)

Parameters	FY 2023-24*	FY 2024-25*	FY 2025-26*
Income from operations	395.18	NA	NA
Net Profit for the period	51.9	NA	NA
Paid-up equity share capital	364.18	NA	NA
Reserves excluding revaluation reserves	129.16	NA	NA

* Financials not disclosed as reporting for the relevant fiscal years has not been completed

7 **Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)**

(i) at the end of FY 2023-24* NA
(ii) at the end of FY 2024-25* NA
(iii) at the end of FY 2025-26* NA

The debt securities are listed on BSE Limited and available for trading from May 29, 2024 .

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed.

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

	Name of Director	Date of Change	Reason
(i) at the end of FY 2023-24	Anthony Robert John	26-Jun-23	Appointment
(ii) at the end of FY 2024-25*	NA	NA	NA
(iii) at the end of FY 2025-26*	NA	NA	NA

* Director of Issuer status not disclosed as reporting for the relevant fiscal years has not been completed.

9 **Status of utilization of issue proceeds (as submitted to stock exchanges under under Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)**

(i) as disclosed in the offer document (i) Onward lending, financing and repayment/prepayment of principal and interest on existing borrowings;
(ii) General Corporate Purposes

(ii) Actual utilization NA

(iii) Reasons for deviation, if any NA

10 **Delay or default in payment of interest/ principal amount**

(i) Disclosures in the offer document on terms of issue

(ii) Delay in payment from the due date

(iii) Reasons for delay/ non-payment, if any

The Debenture Trustee will protect the interest of the NCD holders in the event of default by the Company in regard to timely payment of interest and repayment of principal and they will take necessary action at company's cost.

All payments of interest were made on due dates. No delays have been reported except for Account Number errors, by the R&TA / NA

11 Any other material information

-