

**A. For Equity Issues**

Sr. No.	Name of the issue: Hvacx Technologies Limited						
1	Type of issue	Initial Public Offering (IPO) on the EMERGE Platform of National Stock Exchange of India Limited ('NSE EMERGE')					
	Source: Prospectus of the Company						
2	Issue size	₹ 3,352.56 Lakhs					
	Source: Prospectus of the Company						
3	Grade of issue alongwith name of the rating agency	Not applicable					
	Source: Prospectus of the Company						
4	Monitoring Agency	Not applicable					
	Source: Prospectus of the Company						
4	Subscription level (number of times)*	31,7514 times (after technical rejection)					
	As per finalised Basis of Allotment						
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015						
	(i) allotment in the issue	9.37%					
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2024)	9.35%					
	(iii) at the end of 1st FY (2024-2025)	will be updated at the end of 1st F.Y.					
	(iv) at the end of 2nd FY (2025-26)	will be updated at the end of 2nd F.Y.					
	(v) at the end of 3rd FY (2026-27)	will be updated at the end of 3rd F.Y.					
	Source: NSE						
6	Financials of the issuer (as per the annual financial results submitted to stock exchange in Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015						
	(Rs. in lakhs)						
	Parameters	1st FY (2024-25)	2nd FY (2025-26)	3rd FY (2026-27)			
	Income from operations	will be updated at the end of 1st F.Y.	will be updated at the end of 2nd F.Y.	will be updated at the end of 3rd F.Y.			
	Net Profit for the period						
	Paid-up equity share capital						
	Reserves excluding revaluation reserves						
	Source: NSE						
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any						
	(i) at the end of 1st FY	will be updated at the end of 1st F.Y.					
	(ii) at the end of 2nd FY	will be updated at the end of 2nd F.Y.					
	(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.					
	* Note: The Company was listed on October 7, 2024.						
8	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) , 2015						
	(i) at the end of 1st F.Y.	will be updated at the end of 1st F.Y.					
	(ii) at the end of 2nd FY	will be updated at the end of 2nd F.Y.					
	(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.					
	Source: NSE						
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure						
	Activity	(i) as disclosed in the offer document	ii) Actual implementation	(iii) Reasons for delay in implementation, if any			
	1. Funding our working capital requirements 2. General Corporate Purposes 3. Issue Expenses	1. Funding our working capital requirements ₹ 2,170.00 Lakhs 2. General Corporate Purposes ₹ 830.00 Lakhs 3. Issue Expenses ₹ 352.56 Lakhs	will be updated	NA			
	Source : Prospectus and NSE website						
10	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure						
	(i) as disclosed in the offer document: Fund Requirements	1. Funding our working capital requirements ₹ 2,170.00 Lakhs 2. General Corporate Purposes ₹ 830.00 Lakhs 3. Issue Expenses ₹ 352.56 Lakhs					
	(ii) Actual utilization	will be updated					
	(iii) Reasons for deviation, if any;	NA					
	Source: Prospectus and NSE website						
11	Comments of monitoring agency	N/A					
12	Price- related data						
	Issue price (Rs):	Rs. 458/-					
	Price parameters	At close of listing day (October 7, 2024)	*At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the Closing price	As at the end of 2nd FY	As at the end of 3rd FY
					High (during the FY)	High (during the FY)	High (during the FY)
					Low (during the FY)	Low (during the FY)	Low (during the FY)
	Market Price (NSE)	490.35	613.55	862.90	Will be updated at the end of 1st FY	Will be updated at the end of 2nd FY	Will be updated at the end of 3rd FY
	Index (of the Designated Stock Exchange): NSE SENSEX	24795.75	24213.30	23616.05			
	Note: 1.The NSE SENSEX Index is considered as the Benchmark Indices.						
	2.Prices of NSE are considered for all above calculations						
	3.Closing Price of previous trading day is considered wherever applicable						
	4.N.A - Not Applicable						

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the**

Accounting ratio	Name of company	As disclosed in the offer document***	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS (Basic & Diluted)	Issuer: HVAX Technologies Limited	47.36	Will be updated**	Will be updated*	Will be updated*
	Peer Group				
	Ahlada Engineers Limited	10.56			
P/E	Issuer: HVAX Technologies Limited	9.67			
	Peer Group				
	Ahlada Engineers Limited	10.64			
RoNW (%)	Issuer: HVAX Technologies Limited	30.69%			
	Peer Group				
	Ahlada Engineers Limited	9.93%			
NAV per share based on balance sheet	Issuer: HVAX Technologies Limited	149.6			
	Peer Group				
	Ahlada Engineers Limited	106.42			

\*\*Will be updated once company files financials with Stock Exchange

\*\*\*Source: Prospectus dated October 01, 2024 based on restated financial statement for the period ended on March 31, 2024, March 31, 2023 and March 31, 2022

14 **Any other material information** N.A.

Note: Since the company's shares were listed on October 7, 2024 we are considering 12 months period ended March 31, 2025 as the 1st Financial Year.