

**TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS**

**Name of the Issue:** ACME Solar Holdings Limited

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|---|--|
| <b>1. Type of Issue (IPO/FPO)</b>                             | IPO  |
| <b>2. Issue Size (Rs. Cr)</b>                                 | INR 2,900 Cr   |
| <b>3. Grade of issue along with name of the rating agency</b> |  |
| <b>Name</b>   | NA   |
| <b>Grade</b>  | NA   |
| <b>4. Subscription Level (Number of times)</b>                | 2.8882 times (excluding the Anchor Investor Portion) as per the bid books of NSE and BSE after removing multiple and duplicate bids) |

Source: Minutes of the Meeting held for the finalization of the Basis of Allotment dated November 12, 2024

**5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

Particulars	Percentage
(i) allotment in the issue	12.50 %
(ii) at the end of the 1st Quarter immediately after the listing of the issue <sup>^</sup>	NA
(iii) at the end of 1st FY (March 31, 2025) <sup>^</sup>	NA
(iv) at the end of 2nd FY (March 31, 2026) <sup>^</sup>	NA
(v) at the end of 3rd FY (March 31, 2027) <sup>^</sup>	NA

(\* ) As per the shareholding pattern as on the date of listing.

(<sup>^</sup>) QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed.

**6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)**

Consolidated

(Rs in Crores)

Parameters	1st FY (March 31, 2025)*	2nd FY (March 31, 2026)*	3rd FY (March 31, 2027)*
Income from operations	N.A.	N.A.	N.A.
Net Profit for the period	N.A.	N.A.	N.A.
Paid-up equity share capital	N.A.	N.A.	N.A.
Reserves excluding revaluation reserves	N.A.	N.A.	N.A.

\* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

## 7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on the BSE Limited and the National Stock Exchange of India Limited .

Particulars	Status
(i) at the end of 1st FY (March 31, 2025)*	N.A.
(ii) at the end of 2nd FY (March 31, 2026)*	N.A.
(iii) at the end of 3rd FY (March 31, 2027)*	N.A.

\* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

## 8. Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed/ Resigned
(i) at the end of 1st FY (March 31, 2025)*	N.A.	N.A.
(ii) at the end of 2nd FY (March 31, 2026)*	N.A.	N.A.
(iii) at the end of 3rd FY (March 31, 2027)*	N.A.	N.A.

For FY 2024-25, there have been no changes in Directors of the Company till November, 15, 2024.

\*Changes in directors not disclosed as reporting for relevant fiscal years has not been completed

## 9. Status of implementation of project/ commencement of commercial production

- (i) **As disclosed in the offer document:** Not Applicable
- (ii) **Actual implementation:** Not Applicable
- (iii) **Reasons for delay in implementation, if any:** Not Applicable

## 10. Status of utilization of issue proceeds

- (i) **As disclosed in the offer document:**

The Company proposes to deploy the Net Proceeds towards the Objects in accordance with the estimated schedule of implementation and deployment of funds, as set forth in the table below.

(In ₹ million)			
Sr. No.	Particulars	Total estimated cost	Estimated deployment of Net Proceeds in Fiscal 2025
1	Investment in the Subsidiaries for repayment/prepayment, in full or in part, of certain outstanding borrowings availed by the Subsidiaries	17,950.00	17,950.00
2	General corporate purposes	4,997.80	4,997.80
<b>Total</b>		22,947.80	22,947.80

- (ii) **Actual utilization:** Will be updated in due course

- (iii) **Reasons for deviation, if any:** Will be updated in due course.

### 11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	Will be updated in due course.
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

### 12. Pricing Data

**Issue Price (Rs.):** 289/-

**Designated Stock Exchange:** National Stock Exchange of India Limited

**Listing Date:** November 13, 2024

Price parameters	At close of listing day (i.e. November 13, 2024)	At close of 30th calendar day from listing day*	At close of 90th calendar day from listing day*	As at the end of 1st FY after the listing of the issue (May 31, 2025)*		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	253.15	NA	NA	NA	NA	NA
NIFTY 50	23,559.05	NA	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2026)*			As at the end of 3rd FY after the listing of the issue (March 31, 2027)*		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (NSE)	NA	NA	NA	NA	NA	NA
NIFTY 50	NA	NA	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Source: NSE website

\* Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting Ratio		As disclosed in the offer document <sup>(1)</sup>	At the end of 1st FY (March 31, 2025) <sup>(2)</sup>	At the end of 2nd FY (March 31, 2026) <sup>(2)</sup>	At the end of 3rd FY (March 31, 2027) <sup>(2)</sup>
EPS	<b>Issuer:</b>	--	--	--	--
	Consolidated (Basic)	12.55	N.A	N.A	N.A
	Consolidated (Diluted)	12.55	N.A	N.A	N.A
	Peer Group :	--	--	--	--
	Adani Green Energy Limited	Basic – 6.21 Diluted – 6.20	N.A	N.A	N.A
	ReNew Energy Global PLC	Basic – 9.94 Diluted – 9.92	N.A	N.A	N.A
	Industry Avg:	N.A	N.A	N.A	N.A
P/E	<b>Issuer:</b>	--	--	--	--
	Consolidated	23.03	N.A	N.A	N.A
	Peer Group	--	--	--	--
	Adani Green Energy Limited	291.7	N.A	N.A	N.A
	ReNew Energy Global PLC	48.8	N.A	N.A	N.A

	Industry Composite:	170.3	N.A	N.A	N.A
RoNW (%)	<b>Issuer:</b>	--	--	--	--
	Consolidated	26.93	N.A	N.A	N.A
	Peer Group	--	--	--	--
	Adani Green Energy Limited	7.22	N.A	N.A	N.A
	ReNew Energy Global PLC	3.07	N.A	N.A	N.A
	Industry Composite:	NA	N.A	N.A	N.A
NAV	<b>Issuer:</b>	--	--	--	--
	Consolidated	49.61	N.A	N.A	N.A
	Peer Group	--	--	--	--
	Adani Green Energy Limited	85.86	N.A	N.A	N.A
	ReNew Energy Global PLC	332.16	N.A	N.A	N.A
	Industry Avg:	N.A	N.A	N.A	N.A

**Notes:**

- (1) Prospectus dated November 9, 2024.
- (2) Not disclosed as the reporting for the relevant fiscal years has not been completed.

**14. Any other material information**

Particulars	Date
The Company has informed that the Sr. Intelligence officer, Directorate General of Goods and Services Intelligence (DGGI) Udaipur regional unit under Jaipur Zonal Unit, has initiated a search at the head office of the Company in Gurugram, Haryana.	15-Nov-2024
The Company further informed that during the search the Company has extended full cooperation to DGGI officials and provided comprehensive responses and documentation as requested.	

Following a thorough review of the information submitted, the DGGI concluded its visit without seizing any documents or items. Additionally, no financial implications were notified by the officials.	
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*Source- Stock Exchange Filings*

*All the above information has been updated till November 15,2024, unless indicated otherwise.*

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