

Name of the issue: Saatvik Green Energy Limited

1	Type of issue (IPO/ FPO)	IPO
2	Issue size (Rs. in million)	9,000.00
	Fresh Issue (Rs. In millions)	7,000.00
	Offer for Sale (Rs. In millions)	2,000.00

3	Grade of issue alongwith name of the rating agency	
	Name	Not Applicable
	Grade	Not Applicable

4	Subscription Level (Number of times)	6.84
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Note: (After removing multiple and duplicate bids and technical rejection case and excluding Anchor)

Source: Minutes for Basis of Allotment as finalized dated September 24, 2025

5 QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) Allotment in the issue ⁽¹⁾	7.52%
(ii) at the end of the 1st Quarter immediately after the listing (September 30, 2025)	8.51%
(iii) at the end of 1st FY (March 31, 2026)*	NA
(iv) at the end of 2nd FY (March 31, 2027)*	NA
(v) at the end of 3rd FY (March 31, 2028)*	NA

(1) Source: Basis of Allotment. Includes allotment to Anchor Investors

*QIB Holding not available as reporting for the relevant years has not been completed.

6 Financials of the issuer

(Consolidated Rs. in million)

Parameters	1st FY (March 31, 2026)*	2nd FY (March 31, 2027)*	3rd FY (March 31, 2028)*
Income from operations	NA	NA	NA
Net Profit for the period			
Paid-up equity share capital			
Reserves excluding revaluation reserves			

*Financials not available as reporting for the relevant years has not been completed.

7 Trading status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2026)*	NA
(ii) at the end of 2nd FY (March 31, 2027)*	NA
(iii) at the end of 3rd FY (March 31, 2028)*	NA

*Trading data not available as reporting for the relevant years has not been completed.

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned
at the end of 1st FY March 31, 2026*	NA	
at the end of 2nd FY March 31, 2027*	NA	
at the end of 3rd FY March 31, 2028*	NA	

*Changes in Directors of Issuer not updated as the relevant financial years have not been completed

9 **Status of implementation of project/ commencement of commercial production**

Particulars	Remarks
(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	
(iii) Reasons for delay in implementation, if any	

10 **Status of utilization of issue proceeds**

(i) as disclosed in the offer document
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(Rs. In million)

Particulars	Estimated Amount to be funded from Net Proceeds	Estimated Amount to be funded from the Net Proceeds (Fiscal 2026)	Estimated Amount to be funded from the Net Proceeds (Fiscal 2027)
Prepayment or scheduled re-payment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company	108.19	108.19	-
Investment in our wholly owned Subsidiary, Saatvik Solar Industries Private Limited, in the form of debt or equity for repayment/prepayment of borrowings, in full or in part, of all or a portion of certain outstanding borrowings availed by such Subsidiary	1,664.36	1,664.36	-
Investment in our wholly owned Subsidiary, Saatvik Solar Industries Private Limited, for setting up of 4 GW solar PV module manufacturing facility at National Highway – 16, Chamakhandi, Gopalpur Industrial Park, Gopalpur, Ganjam – 761 020. ("Project Site")	4,772.27	4,295.04	477.23
General corporate purposes	30.36	30.36	-
Total	6,575.18	6,097.95	477.23

Sourced from Prospectus dated September 23, 2025

(ii) Actual utilization

(Rs. In million)

Particulars	Actual Utilisation of Net Proceeds ⁽¹⁾
Prepayment or scheduled re-payment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company	NA
Investment in our wholly owned Subsidiary, Saatvik Solar Industries Private Limited, in the form of debt or equity for repayment/prepayment of borrowings, in full or in part, of all or a portion of certain outstanding borrowings availed by such Subsidiary	
Investment in our wholly owned Subsidiary, Saatvik Solar Industries Private Limited, for setting up of 4 GW solar PV module manufacturing facility at National Highway – 16, Chamakhandi, Gopalpur Industrial Park, Gopalpur, Ganjam – 761 020. ("Project Site")	
General corporate purposes	
Total	

(1) will be updated in due course

Reasons for deviation, if any will be updated in due course

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds	NA
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	NA
(c) Any other reservations expressed by the monitoring agency about the end use of funds	NA

12 Price-related data

Designated SE	BSE
Issue Price (Rs.)	465.00
Listing Date	September 26, 2025

Price parameters	At close of listing day	At close of 30th calendar day from listing day**	At close of 90th calendar day from listing day**	As at the end of March 31, 2026**		
				Closing price	High	Low
Market Price*	439.70	-	-	-	-	-
Sensex 30	80,426.46	-	-	-	-	-
Price parameters	As at the end of March 31, 2027**			As at the end of March 31, 2028**		
	Closing price	High	Low	Closing price	High	Low
Market Price*	-	-	-	-	-	-
Sensex 30	-	-	-	-	-	-

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

* Market price on NSE taken, being the designated stock exchange

** Data not updated as the relevant financial years have not been completed

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average**

Accounting ratio	Name of company	As disclosed in the offer document ⁽¹⁾ As at March 31, 2025	At the end of 1st FY March 31, 2026	At the end of 2nd FY March 31, 2027	At the end of 3rd FY March 31, 2028
EPS (Basic)	Issuer: Restated Consolidated Financial Information	19.09	NA	NA	NA
	Peer Group:		NA	NA	NA
	Waaree Energies Limited	68.24	NA	NA	NA
	Premier Energies Limited	21.35	NA	NA	NA
	Industry Avg	44.80	NA	NA	NA
EPS (Diluted)	Issuer: Restated Consolidated Financial Information	19.07	NA	NA	NA
	Peer Group:		NA	NA	NA
	Waaree Energies Limited	67.96	NA	NA	NA
	Premier Energies Limited	21.35	NA	NA	NA
	Industry Avg	44.66	NA	NA	NA
P/E	Issuer: Restated Consolidated Financial Information	NA	NA	NA	NA
	Peer Group:		NA	NA	NA
	Waaree Energies Limited	55.02	NA	NA	NA
	Premier Energies Limited	49.96	NA	NA	NA
	Industry Avg	52.49	NA	NA	NA
RoNW%	Issuer: Restated Consolidated Financial Information	63.41%	NA	NA	NA
	Peer Group:		NA	NA	NA
	Waaree Energies Limited	19.48%	NA	NA	NA
	Premier Energies Limited	33.14%	NA	NA	NA
	Industry Avg:	0.26	NA	NA	NA
NAV per share	Issuer: Restated Consolidated Financial Information	30.14	NA	NA	NA
	Peer Group:		NA	NA	NA
	Waaree Energies Limited	158.13	NA	NA	NA
	Premier Energies Limited	15.33	NA	NA	NA
	Industry Avg:	86.73	NA	NA	NA

(1) Sourced from Prospectus dated September 23, 2025

14 **Any other material information**

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com