Sr. No.	Name of the issuer	Scoda Tubes Limited	Last Updated on	12/2/2026

1	**Type of issue (IPO/FPO)** *Source: Prospectus dated May 30, 2025*	IPO

2	**Issue size (Rs. Million)***	2200.00
	Fresh Issue Size (Rs. Million)#	-
	Offer for Sale Component (Rs. Million)	
	**Source: Prospectus dated May 30, 2025* # This doesn't include preipo placement of Rs.550.00 million	

3	**Grade of issue alongwith name of the rating agency**	
	Name	Not Applicable
	Grade	Not Applicable
	**Source: Prospectus dated May 30, 2025*	

4	**Subscription level (number of times)** *Source: Post Issue Report dated June 05, 2025* **the above figure is after technical rejections, multiple or duplicate Bids and Bids not banked/returned*	40.52*

5	**QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges**	
	(i) allotment in the issue*	20.46%
	(ii) at the end of the 1st Quarter immediately after the listing of the issue	14.69%
	(iii) at the end of 1st FY (March 31, 2026)#	Not Available
	(iv) at the end of 2nd FY (March 31, 2027)#	Not Available
	(v) at the end of 3rd FY (March 31, 2028)#	Not Available
	Source: Reporting with the BSE. Represents holding of Institutions Category *#QIB Holding not disclosed as reporting for the relevant period/fiscal year has not been completed*	

6	**Financials of the issuer**			**(Rs. in million)**
	Parameters	**1st FY (March 31, 2026)**	**2nd FY (March 31, 2027)**	**3rd FY (March 31, 2028)***
	Income from operations	Not Available	Not Available	Not Available
	Net Profit for the period	Not Available	Not Available	Not Available
	Paid-up equity share capital	Not Available	Not Available	Not Available
	Reserves excluding revaluation reserves	Not Available	Not Available	Not Available
	**Financials not available as reporting for the relevant years has not been completed.*			

7	**Trading status in the scrip of the issuer** Company's Equity Shares are listed on BSE Limited and National Stock Exchange of India Limited The shares have not been suspended or delisted	
	(i) at the end of 1st FY *	Not Available
	(ii) at the end of 2nd FY*	Not Available
	(iii) at the end of 3rd FY*	Not Available
	Source: NSE **Trading Status not dislcosed as the relevant fiscal years have not been completed*	

8	**Change, if any, in directors of issuer from the disclosures in the offer document**	**Name of Directors**	**Appointed/ Resigned**
	(i) at the end of 1st F.Y (March 31, 2026)*	NA	NA
	(ii) at the end of 2nd FY (March 31, 2027)*	NA	NA
	(iii) at the end of 3rd FY (March 31, 2028)*	NA	NA
	**Relevant fiscal years have not been completed.*		

9	**Status of implementation of project/ commencement of commercial production**	
	(i) as disclosed in the offer document	Not Applicable
	(ii) Actual Implementation	Not Applicable
	(iii) Reasons for delay in implementation, if any	Not Applicable

10 **Status of utilization of issue proceeds**

(i) As disclosed in the Offer Document

Utilization of the proceeds of the Fresh Issue	*(Rs. in million)*

Particulars	Amount
Gross Proceeds From the Issue	2200.00
Less: Issue related expenses*	192.71
Net Proceeds	**2,007.29**

**the estimated expenses as per the Propectus dated May 30, 2025*

Utilization of the Net Proceeds

Particulars	Amount to be funded from Net Proceeds	Estimated Utilization of Net Proceeds		
		Fiscal 2025	**Fiscal 2026**	**Fiscal 2027**
Capital expenditure towards expanding production capacity of seamless and welded tubes and pipes#	769.90	-	769.90	-
Funding the part incremental working capital requirements of our Company	1,100.00	-	590.00	1100*
General Corporate Purpose	137.39	-	137.39	-
Total Net Proceeds	**2,007.29**	**0.00**	**1,497.29**	**0.00**

Source: For further details refer to prospectus dated May 30, 2025

**cumulative working capital requirement*

#After adjusting for the Pre-IPO Proceeds of ₹ 550.00 million out of which ₹ 279.94 million has been utilised for one of our object's capital expenditures towards expanding production capacity of seamless and welded tubes and pipes, ₹68.93 million has been utilized under General Corporate Purpose and ₹ 18.71 million has been utilised for Issue expenses. The remaining amount of ₹182.42 million will also be utilised towards General Corporate Purposes. The Statutory Auditors, pursuant to their certificate dated May 22, 2025 have certified the utilization of the abovementioned Pre-IPO Proceeds.

(ii) Actual Utilization *(Rs. In Millions)*

Particulars	Amount as proposed in the offer document (Rs. In Million)	Amount utilized till March 31, 2025	Total amount utilized as on 31.12.2025	Comments from Monitoring agency
Capital expenditure towards expanding production capacity of seamless and welded tubes and pipes	769.90	-	373.10	Proceeds were utilized for civil work and placing orders for plant and machinery of the existing facility and proposed facility as per the Prospectus
Funding the part incremental working capital requirements of our Company	1,100.00	-	695.87	Proceeds were utilized for payment to vendor for procuring raw material
General Corporate Purpose*	131.19	-	92.95	Proceeds were utilized for payment of taxes.
Total Net Proceeds	**2,001.09**	**0.00**	**1,161.92**	

* During the quarter ended December 31, 2025, actual utilisation towards offer related expenses was more than the estimated amount disclosed in the Prospectus, hence the excess amount of Rs 6.20 million from offer related expenses were adjusted with GCP object resulting in decrease in GCP amount to Rs 131.19 million and consequential decrease in the net proceeds amount

Source: Monitoring Agency Report dated February 10, 2026

(iii) Reason for deviation, if any *Not applicable*
Source: Monitoring Agency Report dated February 10, 2026

11 **Comments of monitoring agency**

(a) Comments on use of funds

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

(c) Any other reservations expressed by the monitoring agency about the end use of funds

No comments

12 **Price- related data**

Issue price (Rs):	Rs. 125
Designated stock exchange	NSE
Listing date	4-Jun-25

Price parameters	At close of listing day (04-06-2025)	At close of 30th calendar day (03-07-2025) from listing day *	At close of 90th calendar day (01-09-2025) from listing day**	As at the end of 1st FY after the listing of the issue (31.03.2026)			As at the end of 2nd FY after the listing of the issue (31.03.2027)			As at the end of 3rd FY after the listing of the issue (31.03.2028)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (NSE)	147.00	207.16	167.29	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Index (of the Designated Stock Exchange): NSE Nifty 50	24,620.20	25,405.30	24,625.05	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index#	Not comparable to any of the available sectoral indices											

Source: NSE Website

Note: *1. Where the 30th day / 90th day / March 31 of a particular year falls on a NSE trading holiday, the immediately preceding trading day has been considered.*

2. Where the 30th day / 90th day / March 31 of a particular year falls on the day when there is no trade in equity share of the Company , preceding trading day has been considered.

3. High and Low based on intra day prices

**30th calendar day is taken as listing date plus 29 calendar days*

***90th calendar day is taken as listing date plus 89 calendar days*

 # Comparable Sectoral index is not available

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY (March 31, 2026)*	At the end of 2nd FY (March 31, 2027)*	At the end of 3rd FY (March 31, 2028)*
EPS (Basic)	**Issuer: Scoda Tubes Limited**	**4.60**	Not Available	Not Available	Not Available
	Peer Group:				
	Ratnamani Metals & Tubes Limited	89.18			
	Venus Pipes & Tubes Limited	42.36			
	Welspun Specialty Solutions Limited	1.18			
	Suraj Limited	11.72			
	Industry Avg:	**36.11**			
EPS (Dilute)	**Issuer: Scoda Tubes Limited**	**4.60**			
	Peer Group:				
	Ratnamani Metals & Tubes Limited	89.18			
	Venus Pipes & Tubes Limited	42.36			
	Welspun Specialty Solutions Limited	1.18			
	Suraj Limited	11.72			
	Industry Avg:	**36.11**			
P/E	**Issuer: Scoda Tubes Limited**	**-**			
	Peer Group:				
	Ratnamani Metals & Tubes Limited	31.93			
	Venus Pipes & Tubes Limited	30.77			
	Welspun Specialty Solutions Limited	27.15			
	Suraj Limited	34.79			
	Industry Avg:	**31.16**			
RoNW (%)	**Issuer: Scoda Tubes Limited**	**28.77%**			
	Peer Group:				
	Ratnamani Metals & Tubes Limited	19.90%			
	Venus Pipes & Tubes Limited	21.17%			
	Welspun Specialty Solutions Limited	67.11%			
	Suraj Limited	17.57%			
	Industry Avg:	**31.44%**			
NAV per share	**Issuer: Scoda Tubes Limited**	**15.99**			
	Peer Group:				
	Ratnamani Metals & Tubes Limited	448.07			
	Venus Pipes & Tubes Limited	200.05			
	Welspun Specialty Solutions Limited	1.76			
	Suraj Limited	66.74			
	Industry Avg:	**179.16**			

Source: Prospectus dated May 30, 2025

Note : Industry average has been calculated by taking the average of peer group companies.

**Not available as the relevant fiscal years have not been completed/information not disclosed*

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

Basic EPS and Diluted EPS refer to the Basic EPS and Diluted EPS sourced from the financial statements

P/E Ratio has been computed based on the closing market price of equity shares on BSE on May 20, 2025, divided by the Basic EPS provided.

Return on Net Worth for equity shareholders (%) (RONW) = Profit for the year divided by total networth. Net worth means equity share capital plus other equity

For listed peers, NAV is computed as equity attributable to owners (total equity) divided by the number of equity shares outstanding at the end of the year

14 Any other material information

Source:Filings with BSE and NSE (except the above no material information filings have been done till February 12, 2026)

Note: The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable.
For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and / or www.nseindia.com